

Kaotech IVS

Åbenrå 33, st
1124 København

Annual report
1 April 2020 - 31 March 2021

**The annual report has been presented and
approved on the company's general meeting the**

27/09/2021

**Mihai Cutulescu
Chairman of general meeting**

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Company information

Reporting company Kaotech IVS
Åbenrå 33, st
1124 København
Phone number: 50339772
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CVR-nr: 40391983
Reporting period: 01/04/2020 - 31/03/2021

Management's Review

Principal activities

The company's main activities are to act as a holding company.

Developments in activities and financial conditions

The company's income statement for 2020/21 shows a result of DKK 138,950 and the company's balance as of March 31, 2021, shows equity was DKK 136,450. Which is considered a satisfying result by management.

Events after the balance sheet date

Subsequent to the balance sheet date no events have occurred after the financial year-end, which could significantly affect the company's financial position.

Management considers the conditions for opting out of audit to be met.

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Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Gross profit

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Other external costs

Other external costs comprise costs for administration.

Income from other equity investments and securities

Income from other equity investments and securities comprises realised capital gains and losses from other equity investments and securities recognised as investments or current assets in the balance sheet.

Balance sheet

Equity investment in associates

Equity investments in associates are measured at fair value. If the fair value cannot be determined reliably equity investments in associates are recognised at cost. If cost exceeds the net realisable value, write-down is made to this lower value.

Equity

Net revaluation reserve according to the equity method

Net revaluation reserve according to the equity method comprises net revaluation of equity investments in group entities and associates in proportion to cost.

Liabilities other than provisions

Other liabilities are measured at amortised cost, which usually corresponds to nominal value

Income statement 1 Apr 2020 - 31 Mar 2021

	Disclosure	2020/21	2019/20
		kr.	kr.
Gross profit (loss)		0	-2,500
Income from investments in group enterprises, associates and participating interests		133,996	4,947
Profit (loss) from ordinary activities before tax		133,996	2,447
Tax expense		0	0
Profit (loss)		133,996	2,447
Proposed distribution of results			
Reserve for net revaluation according to equity method		133,996	4,947
Retained earnings		0	-2,500
Proposed distribution of profit (loss)		133,996	2,447

Balance sheet 31 March 2021

Assets

	Disclosure	2020/21	2019/20
Investments in associates		kr. 138,950	kr. 4,954
Investments		138,950	4,954
Total non-current assets		138,950	4,954
TOTAL ASSETS		138,950	4,954

Balance sheet 31 March 2021

Liabilities and equity

	Disclosure	2020/21	2019/20
		kr.	kr.
Contributed capital		7	7
Reserve for net revaluation according to equity method		138,943	4,947
Retained earnings		-2,500	-2,500
Total equity		136,450	2,454
Trade payables		2,500	2,500
Short-term liabilities other than provisions, gross		2,500	2,500
Liabilities other than provisions, gross		2,500	2,500
LIABILITIES AND EQUITY, GROSS		138,950	4,954

Disclosures

1. Information on average number of employees

Average number of employees	2020/21 0
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