

# **Anpartsselskabet 03.03.03**

Frederiksgade 32  
8000 Aarhus C  
Company reg. no. 11 57 31 93

## **Annual Report 2024**

37th financial year

The annual report was presented and  
adopted at the annual general meeting of  
the company on 2 April 2025

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Charlotte Bertelsen  
Chair

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## Company information

<b>The Company</b>	Anpartsselskabet 03.03.03 Frederiksgade 32 8000 Aarhus C Telephone Company reg. no. Registered office	56 40 00 00 11 57 31 93 Aarhus
<b>Executive Board</b>	Henrik Winther	Chief Executive Officer
<b>Board of Directors</b>	Birgit Farstad Larsen Henrik Winther Sven Anders Wiktorson	Chair
<b>Consolidated financial statements</b>	The company is included in the consolidated financial statements for COWI Holding A/S, Company reg. no. 32892973.  The consolidated financial statements for COWI Holding A/S can be obtained at the following address:  COWI Holding A/S Parallelvej 2 2800 Kongens Lyngby	

## Statement by Board of Directors and Executive Board

Today, the Board of Directors and the Executive Board considered and approved the annual report for the financial year 1 January – 31 December 2024 of Anpartsselskabet 03.03.03. The annual report has been prepared in accordance with the Danish Financial Statements Act. In our opinion, the accounting policies applied are appropriate and the accounting estimates made are adequate.

Furthermore, we find the overall presentation of the financial statement to be true and fair. In our opinion, the annual report gives a true and fair view of the company's assets, liabilities, equity and the activities for the financial year 1 January – 31 December 2024 in accordance with the Danish Financial Statements Act.

In our opinion, the management's review gives a fair presentation of the issues covered and describes the company's most material risks and uncertainties.

The annual general meeting has decided that the company's annual report should not be audited. The conditions for omitting audit have been met.

The annual report is recommended for approval at the annual general meeting.

Kongens Lyngby, 2 April 2025

### Executive Board

Henrik Winther  
Chief Executive Officer

### Board of Directors

Birgit Farstad Larsen  
Chair

Henrik Winther

Sven Anders Wiktorson

## Management review

### **The company's principal services**

The company's principal services consist of being general partner in Arkitema K/S.

### **Development in activities and financial matters**

The profit for the year for the fiscal year 1 January to 31 December 2024 is DKK 11,494 and the total balance at 31 December 2024 is DKK 281,135 with an equity of DKK 277,892.

### **Events after the balance sheet date**

No events of material importance to the company's financial statements have occurred after the reporting date at 31 December 2024.

The conditions for omitting audit have been met.

## Accounting policies

### Reporting Class

The 2024 annual report for Anpartsselskabet 03.03.03 has been prepared in accordance with the provisions of the Danish Financial Statements Act for medium-sized enterprises in reporting class B.

The annual accounts have been prepared according to the same accounting policies as last year.

### Reporting currency

The financial statements for the company are presented in Danish kroner (DKK). The functional currency is DKK.

### Recognition and measurement

Income is recognised in the income statement as earned. Costs incurred in generating the revenue for the year are recognised in the income statement, including amortisation, depreciation and impairment losses.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of the asset can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the company and the value of the liability can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each individual item below.

Certain financial assets and liabilities are measured at amortised cost to achieve a constant effective interest rate over the life of the asset or liability. Amortised cost is stated as original cost less any repayments plus or minus the cumulative amortisation of any difference between cost and nominal amount. In this way, capital losses and gains are amortised over the life of the asset or liability. Recognition and measurement take into consideration anticipated losses and risks that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date.

## Income statement

### External costs

External costs include administrative, office, marketing as well as other costs.

### Financial income and costs

Financial income and costs include interest and realised and unrealised foreign exchange gains and losses.

### Income tax for the year

The company is jointly taxed with the consolidated entities in the COWI Group, including foreign subsidiaries of COWI Holding A/S.

Income tax for the year, consists of current tax for the year, and is recognised in the income statement.

## Balance sheet

### Receivables

Receivables are recognised initially at fair value and subsequently measured at net realisable value, corresponding to amortised cost less provision for bad and doubtful debts.

### Equity

The management's proposed dividend distribution for the year is disclosed as a separate equity item.

## **Accounting policies**

### **Financial liabilities**

Other accounts payable are measured at amortised cost, materially corresponding to nominal value.

### **Current tax receivables and liabilities**

Current tax receivables and liabilities are recognised net in the balance sheet as tax computed on taxable income for the year adjusted for tax on taxable income for previous years.

### **Contingent liabilities**

Contingent liabilities are not recognised in the balance sheet but are disclosed only in the notes.

Income statement 1 January - 31 December

	<b>2024</b>	<b>2023</b>
	<b>DKK</b>	<b>DKK</b>
Financial income	14,737	13,192
<b>Profit before tax</b>	<b>14,737</b>	<b>13,192</b>
Tax on profit for the year	-3,243	-2,902
<b>Profit for the year</b>	<b>11,494</b>	<b>10,290</b>
 <b>Proposed distribution of profit for the year:</b>		
Retained earnings	11,494	10,290
<b>Distribution of profit for the year</b>	<b>11,494</b>	<b>10,290</b>

Balance sheet at 31 December

	Note	2024 DKK	2023 DKK
<b>Assets</b>			
Receivables from group entities		281,135	269,300
<b>Total receivables</b>		<b>281,135</b>	<b>269,300</b>
<b>Total current assets</b>		<b>281,135</b>	<b>269,300</b>
<b>Total assets</b>		<b>281,135</b>	<b>269,300</b>
<b>Equity and liabilities</b>			
Share capital		165,000	165,000
Retained earnings		112,892	101,398
<b>Equity</b>		<b>277,892</b>	<b>266,398</b>
Tax payables		3,243	2,902
<b>Total current liabilities</b>		<b>3,243</b>	<b>2,902</b>
<b>Total equity and liabilities</b>		<b>281,135</b>	<b>269,300</b>
Related parties and ownership	1		
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## Statement of changes in Equity

DKK	Share capital	Retained earnings	Total
Equity at 1 January 2023	165,000	91,108	256,108
Profit for the year		10,290	10,290
<b>Equity at 1 January 2024</b>	<b>165,000</b>	<b>101,398</b>	<b>266,398</b>
Profit for the year		11,494	11,494
<b>Equity at 31 December 2024</b>	<b>165,000</b>	<b>112,892</b>	<b>277,892</b>

The shares consist of shares of each DKK 1 or multiples thereof.

There have been no changes to the share capital for the last five years.

## Notes

### 1. Related parties and ownership

COWI Architecture A/S owns all shares in Anpartsselskabet 03.03.03.

Apart from usual intercompany transactions and usual management remuneration, no transactions were made during the year with the Board of Directors, the Executive Board, managerial employees, principal shareholders, other group companies or other related parties.

In accordance with section 98 C(7) of the Danish Financial Statements Act, transactions with related parties at arm's length have not been disclosed.

### 2. Contingent liabilities

The company is liable as general partner for all obligations in Arkitema K/S.

The Group's companies are jointly and severally liable for tax on the Group's jointly-taxed income etc. The total amount appears in the annual report for COWI Holding A/S, which is the management company in the joint taxation.

### 3. Employee conditions

The company had no paid employees in 2023 and 2024.

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## Henrik Winther

### Chief Executive Officer

On behalf of: Anpartsselskabet 03.03.03

Serial number: 95161338-a8a2-455c-a007-d295310dc92e

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2025-04-02 13:56:55 UTC



## Henrik Winther

### Member of the Board of Directors

On behalf of: Anpartsselskabet 03.03.03

Serial number: 95161338-a8a2-455c-a007-d295310dc92e

IP: 37.96.xxx.xxx

2025-04-02 13:56:55 UTC



## Anders Wiktorson

### Member of the Board of Directors

On behalf of: Anpartsselskabet 03.03.03

Serial number: b53055d01cb57f[...]f657aeae8b5d4

IP: 213.50.xxx.xxx

2025-04-02 14:10:09 UTC



## Larsen, Birgit Farstad

### Chairman of the Board of Directors

On behalf of: Anpartsselskabet 03.03.03

Serial number: no\_bankid:9578-5999-4-1984231

IP: 80.232.xxx.xxx

2025-04-02 14:57:35 UTC



## Charlotte Bertelsen

### Chairman

On behalf of: Anpartsselskabet 03.03.03

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