



PKA Ophelia Holding GP ApS

Annual Report 2022

Approved at the company's general meeting 15 June 2023

Secretary

Klaus Risager

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Company information

Company

PKA Ophelia Holding GP ApS
Rosenborggade 1B
1130 Copenhagen K
CVR.: 39 27 91 93
Founded: 25 January 2018
Financial year: 1 January - 31 December
Registered in: Copenhagen

Executive Board

Jannick Prehn Brøndum
Kasper Hansen

Management Review

Primary activities

The Company's main activity is to act as general partner for PKA Ophelia Holding K/S.

Development in activities and finances

The Company's Income Statement of the Financial year 1 January - 31 December 2022 shows a result of DKK 17,595 which is in line with the management's expectations.

For the coming year the management expects a result in line with previous year.

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Management's Statement

The Executive Board have today considered and approved the annual report of PKA Ophelia Holding GP ApS for the financial year 1 January - 31 December 2022.

The annual report is presented in accordance with the Danish Financial Statements Acts. The company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion, the financial statements give a true and fair view of the financial position at 31 December 2022 of the Company and of the results of the Company operations for the financial year 1 January - 31 December 2022.

In our opinion, the Management review includes a true and fair account of the matter addressed in the review.

We recommend that the annual report be adopted at the Annual General Meeting.

Copenhagen, 15 June 2023

Executive Board

Jannick Prehn Brøndum

Kasper Hansen

Income Statement

All amount in DKK

	Note	2022	2021
Gross Profit/loss		23,699	21,125
Financial expenses		-1,142	-1,175
Profit before income taxes		22,557	19,950
Income taxes	3	-4,962	-4,389
Net result		17,595	15,561
<u>Proposed distribution of net result:</u>			
Retained earnings		17,595	15,561
		17,595	15,561

Balance sheet

All amounts (in DKK)

Assets	Note	2022	2021
Current assets			
Receivables			
Other short-term receivables		0	6,885
Total receivables		0	6,885
Cash and cash equivalent		62,701	49,780
Total current assets		62,701	56,665
Total assets		62,701	56,665

Balance sheet

All amounts in (in DKK)

Equity and liabilities	Note	2022	2021
Equity			
Share capital		50,000	50,000
Retained earnings		9,297	-8,298
Total equity		59,297	41,703
Liabilities			
Short-term payables			
Other short-term payables		3,404	14,963
Total short-term payables		3,404	14,963
Total equity and liabilities		62,701	56,665
Principal accounting policies	1		
Employees	2		
Contingent liabilities	4		

Statement of changes in equity

At 31 December (in DKK)

Change in equity	Share capital	Retained earnings	Total
Equity at 1 January	50,000	-8,298	41,703
Retained earnings		17,595	17,595
Equity at 31 December	50,000	9,297	59,297

Notes

Note 1

Principal accounting policies

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of few elements from reporting class C enterprises.

Changes to principal accounting policies

No changes to the principal accounting policies are applied in 2022.

Presentation currency

The reporting currency is Danish kroner. All amounts are in DKK.

Recognition and measurement

Revenue is recognized in the income statement as it is earned, including value adjustments of financial assets and liabilities measured at fair value or amortized costs.

In addition, expenses incurred to achieve the year's earnings are recognized, including depreciation, write-downs, provisions, and reversals because of changed accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable because of a prior event that future economic benefits will flow to the company, and the value of the asset can be measured reliably. Liabilities are recognized in the balance sheet when the company has a legal or constructive obligation because of a prior event, and it is probable that future economic benefits will flow out of the company, and the value of the liabilities can be measured.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Recognition and measurements consider the gains, losses and risks that arise before the annual report is presented and which corroborates or invalidates conditions that existed at the balance sheet date.

Foreign currency translation

Foreign currency transactions are translated at the exchange rate at the transaction date. Exchange rate differences arising between the exchange rate at the transaction date and the rate at the payment date are recognized in the income statement as a financial item.

Receivables, payables, and other monetary items in foreign currencies that have not been settled on the balance sheet date are translated at the exchange rate at the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the transaction date is recognized in the income statement as a financial item.

Income statement

Gross profit

Gross profit is calculated with reference to §32 of the Danish Financial Statements Act as a summary of other external costs. Other external costs include costs for administration etc

Financial items

Financial income and expenses include interest income and expenses, realized and unrealized gains and losses on debt and transactions in foreign currencies.

Tax

Income taxes for the year, is recognized in the income statement with the part that can be attributed to the profit for the year.

Balance sheet

Short-term receivables

Short-term receivables are recognized and measured at amortized cost. Where the carrying amount exceeds the recoverable amount it is written down to the lower value.

Cash and cash equivalents

Cash comprises cash in bank deposits.

Equity

Dividend distribution proposed by the management for the financial year are shown as a separate item under equity.

Short-term payables

Expenses with reference to the fiscal year are accrued for.

Current tax liabilities are recognized in the balance sheet as calculated tax on the taxable income for the year. Supplements and reimbursements under the tax advance scheme are recognized in the income statement under financial items.

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Note 2

Employees

Average number of employees

<u>2022</u>	<u>2021</u>
-	-

Note 3

Taxes

Income taxes

Total income taxes

<u>2022</u>	<u>2021</u>
-4,962	-4,389
<u>-4,962</u>	<u>-4,389</u>

Note 4

Contingent liabilities

The company has no contingent liabilities apart from the liabilities already recognized in the balance sheet.