



# PKA Ophelia Holding GP ApS

Annual Report 2023

Approved at the company's general meeting, 29 April 2024

**Secretary**

---

Klaus Risager

**Contents**

Company information	2
Management Review	3
Management's Statement	4
Income Statement	5
Balance sheet	6
Statement of changes in equity	7
Notes	8

**COMPANY INFORMATION**

**Company**

PKA Ophelia Holding GP ApS  
Rosenborggade 1B  
1130 Copenhagen K  
CVR.: 39 27 91 93  
Founded: 25 January 2018  
Financial year: 1 January - 31 December  
Registered in: Copenhagen

**Executive Board**

Kasper Hansen  
Jannick Prehn Brøndum

**MANAGEMENT REVIEW**

**Primary activities**

The Company's main activity is to act as general partner for PKA Ophelia Holding K/S.

**Development in activities and finances**

The Company's Income Statement of the Financial year 1 January - 31 December 2023 shows a result of DKK 11,256 which is in line with the management's expectations.

**MANAGEMENT'S STATEMENT**

The Executive Board have today considered and approved the annual report of PKA Ophelia Holding GP ApS for the financial year 1 January - 31 December 2023.

The annual report is presented in accordance with the Danish Financial Statements Acts. The company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion, the financial statements give a true and fair view of the financial position at 31 December 2023 of the Company and of the results of the Company operations for the financial year 1 January - 31 December 2023.

In our opinion, the Management review includes a true and fair account of the matter addressed in the review.

We recommend that the annual report be adopted at the Annual General Meeting.

Copenhagen, 15 April 2024

**Executive Board**

---

Jannick Prehn Brøndum

---

Kasper Hansen

**INCOME STATEMENT**

All amount in DKK

	Notes	<u>2023</u>	<u>2022</u>
<b>Gross Profit</b>		<b>14,063</b>	<b>23,699</b>
Financial expenses		<u>512</u>	<u>-1,142</u>
<b>Profit before income taxes</b>		<b>14,574</b>	<b>22,557</b>
Income taxes	3	<u>-3,318</u>	<u>-4,962</u>
<b>Net result</b>		<b><u>11,256</u></b>	<b><u>17,595</u></b>
<u>Proposed distribution of net result:</u>			
Retained earnings		<u>11,256</u>	<u>17,595</u>
		<b><u>11,256</u></b>	<b><u>17,595</u></b>

**BALANCE SHEET**

All amounts (in DKK)

<b>Assets</b>	<b>Notes</b>	<b>2023</b>	<b>2022</b>
<b>Current assets</b>			
Cash and cash equivalent		74,703	62,701
<b>Total current assets</b>		<b>74,703</b>	<b>62,701</b>
<b>Total assets</b>		<b>74,703</b>	<b>62,701</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital		50,000	50,000
Retained earnings		20,554	9,297
<b>Total equity</b>		<b>70,554</b>	<b>59,297</b>
<b>Liabilities</b>			
<b>Short-term payables</b>			
Other short-term payables		4,150	3,404
<b>Total short-term payables</b>		<b>4,150</b>	<b>3,404</b>
<b>Total liabilities</b>		<b>4,150</b>	<b>3,404</b>
<b>Total equity and liabilities</b>		<b>74,703</b>	<b>62,701</b>
Principal accounting policies	1		
Employees	2		
Contingent liabilities	4		

**STATEMENT OF CHANGES IN EQUITY**

At 31 December (in DKK)

	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
<b>Change in equity 2023</b>			
Equity at 1 January	50,000	9,297	59,297
Proposed distribution of profit	-	11,256	11,256
<b>Equity at 31 December</b>	<b>50,000</b>	<b>20,554</b>	<b>70,554</b>

The shares are not divided into classes. The share capital of DKK 50,000 has been issued in shares corresponding to ownership interests. No changes in the share capital have been made since the foundation.

## NOTES

### Note 1

#### Principal accounting policies

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of few elements from reporting class C enterprises.

#### Changes to principal accounting policies

No changes to the principal accounting policies are applied in 2023.

#### Presentation currency

The reporting currency is Danish kroner. All amounts are in DKK.

#### Recognition and measurement

Revenue is recognized in the income statement as it is earned, including value adjustments of financial assets and liabilities measured at fair value or amortized costs.

In addition, expenses incurred to achieve the year's earnings are recognized, including depreciation, write-downs, provisions, and reversals because of changed accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable because of a prior event that future economic benefits will flow to the company, and the value of the asset can be measured reliably. Liabilities are recognized in the balance sheet when the company has a legal or constructive obligation because of a prior event, and it is probable that future economic benefits will flow out of the company, and the value of the liabilities can be measured.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Recognition and measurements consider the gains, losses and risks that arise before the annual report is presented and which corroborates or invalidates conditions that existed at the balance sheet date.

#### Foreign currency translation

Foreign currency transactions are translated at the exchange rate at the transaction date. Exchange rate differences arising between the exchange rate at the transaction date and the rate at the payment date are recognized in the income statement as a financial item.

Receivables, payables, and other monetary items in foreign currencies that have not been settled on the balance sheet date are translated at the exchange rate at the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the transaction date is recognized in the income statement as a financial item.

### **Income statement**

#### **Gross profit**

Gross profit is calculated with reference to §32 of the Danish Financial Statements Act as a summary of other external costs. Other external costs include costs for administration etc

#### **Financial items**

Financial income and expenses include interest income and expenses, realized and unrealized gains and losses on debt and transactions in foreign currencies.

#### **Tax**

Income taxes for the year, is recognized in the income statement with the part that can be attributed to the profit for the year.

### **Balance sheet**

#### **Cash and cash equivalents**

Cash comprises cash in bank deposits.

#### **Equity**

Dividend distribution proposed by the management for the financial year are shown as a separate item under equity.

#### **Other short-term payables**

Expenses with reference to the fiscal year are accrued for.

Current tax liabilities are recognized in the balance sheet as calculated tax on the taxable income for the year.

**Note 2**

**Employees**

Average number of employees

<u>2023</u>	<u>2022</u>
-	-

**Note 3**

**Taxes**

Income taxes  
Prior year adjustment

-3.212	-2.466
-106	-2.496
<u><b>-3.318</b></u>	<u><b>-4.962</b></u>

**Total income taxes**

**Note 4**

**Contingent liabilities**

The company has no contingent liabilities apart from the liabilities already recognized in the balance sheet.  
balance sheet.