

PVP Holding Company ApS

Diplomvej 381, 2800 Kongens Lyngby

Company reg. no. 42760293

Annual report for 01.04.2024 - 31.03.2025

The annual report was submitted and approved by the general meeting on the 22. august 2025

Verónica Sobejano Paz
Chairman of the meeting

Contents

Reports

Management's statement

Practitioner's compilation report

Management's review

Company information

Management's review

Financial statements

Accounting policies

Income statement

Balance sheet

Statement of changes in equity

Notes

Management's statement

Today, the Managing Director has approved the annual report of PVP Holding Company ApS for the financial year 1 April 2024 - 31 March 2025

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 March 2025 and of the results of the Company's operations for the financial year 1 April 2024 - 31 March 2025.

The Managing Director consider the conditions for audit exemption of the 01.04.2024 - 31.03.2025 financial statements to be met.

I recommend that the annual report be approved at the Annual General Meeting.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

Kongens Lyngby, den 22. august 2025

Management

Verónica Sobejano Paz
CEO

Practitioner's compilation report

To the management of PVP Holding Company ApS

According to agreement we have compiled the draft financial statements of PVP Holding Company ApS for the financial year 1. april 2024 - 31. marts 2025. If the annual report in the present form is approved by management, we will provide the annual report with the following practitioner's report:

We have compiled the financial statements of PVP Holding Company ApS for the financial year 1. april 2024 - 31. marts 2025 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

København Ø, den 22. august 2025

Grant Thornton, Godkendt Revisionspartnerselskab
CVR-nr. 34209936

Morten Høgh-Petersen
statsaut. revisor
mne34283

Company information

The company

PVP Holding Company ApS
Diplomvej 381
2800 Kongens Lyngby
CVR-nr.: 42760293
Financial year: 1. april 2024 - 31. marts 2025
Founded: 6. oktober 2021

Management

Verónica Sobejano Paz

Management's review

Main activities

The main purpose of the company is to operate as a holding company.

Development in activities and financial matters

The financial result for 01.04.2024 - 31.03.2025 is considered satisfactory.

Events occurring after the end of the financial year

No events have occurred after the balance sheet date of material importance to the annual report for 01.04.2024 - 31.03.2025.

Accounting policies

The Annual Report is prepared consistently with the accounting principles applied last year.

The annual report for PVP Holding Company ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises. The annual report is presented in DKK.

General recognition and measurement principles

Revenue is recognized in the income statement as it is earned. In addition, value adjustments of financial assets and liabilities measured at fair value or amortized cost are recognized. Furthermore, all expenses incurred to generate the earnings for the year are recognized in the income statement, including depreciation, impairment losses, and provisions, as well as reversals resulting from changes in accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow out of the company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each individual accounting item below.

Income statement

Gross profit/Gross loss

The company applies the provision in Section 32 of the Danish Financial Statements Act, whereby the company's revenue is not disclosed.

Gross profit is a summary of net revenue and other external expenses.

Other external expenses include administrative expenses.

Statement of financial position

Investments in group enterprises

Investments in group enterprises are measured at cost. If the cost exceeds the recoverable amount, a write-down is made to this lower value.

Other securities and investments

Other securities and investments are measured at cost. If the cost exceeds the recoverable amount, a write-down is made to this lower value.

Receivables

Receivables are recognized in the balance sheet at amortized cost, which essentially corresponds to the nominal value. Write-downs are made to account for expected losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

Income statement 01.04.2024 - 31.03.2025

	<u>Note</u>	<u>2024/25</u> DKK	<u>2023/24</u> DKK
Gross loss		-5.000	-2.500
Income from investments in group enterprises		0	0
Pre-tax net profit or loss		-5.000	-2.500
Tax on net profit or loss for the year		0	0
Net profit or loss for the year		-5.000	-2.500

Proposed distribution of net profit

Retained earnings		-5.000	-2.500
Total allocations and transfers		-5.000	-2.500

Balance 31. marts 2025

Assets

	<u>Note</u>	<u>2024/25</u> DKK	<u>2023/24</u> DKK
Long-term investments in group enterprises		40.000	40.000
Investments		40.000	40.000
Non-current assets		40.000	40.000
Cash and cash equivalents		0	0
Current assets		0	0
Total assets		40.000	40.000

Balance 31. marts 2025

Liabilities

	<u>Note</u>	<u>2024/25</u> DKK	<u>2023/24</u> DKK
Contributed capital		40.000	40.000
Retained earnings		-13.750	-8.750
Total equity		26.250	31.250
Short-term trade payables		11.250	6.250
Short-term payables to group enterprises		0	0
Short-term payables to shareholders and management		2.500	2.500
Short-term liabilities other than provisions		13.750	8.750
Total liabilities other than provisions		13.750	8.750
Total equity and liabilities		40.000	40.000
Number of employees	1		
Contingent liabilities	2		

Statement of changes in equity

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity 1 April 2024	40.000	-8.750	31.250
Proposed distribution		-5.000	-5.000
Equity 31 March 2025	40.000	-13.750	26.250

Notes

1 Number of employees

There is only the company's director and therefore, the average number of employees is reported as 0.

2 Contingent liabilities

The company is part of a Danish joint taxation as the management company. The company is therefore jointly and severally liable under the rules of the Danish Corporation Tax Act for income taxes etc. for the jointly taxed companies and also for any obligations to withhold tax at source on interest, royalties and dividends for the jointly taxed companies.