

# **DERVIN TRADE K/S**

Årsrapport  
13. maj 2013 - 30. juni 2014

Årsrapporten er fremlagt og godkendt på  
selskabets ordinære generalforsamling den

**15/01/2015**

---

**Annemarie Olsen**  
**Dirigent**

---

**Indhold****Virksomhedsoplysninger**

|                              |   |
|------------------------------|---|
| Virksomhedsoplysninger ..... | 3 |
|------------------------------|---|

**Påtegninger**

|                         |   |
|-------------------------|---|
| Ledelsespåtegning ..... | 4 |
|-------------------------|---|

**Ledelsesberetning**

|                         |   |
|-------------------------|---|
| Ledelsesberetning ..... | 5 |
|-------------------------|---|

**Årsregnskab**

|                                |   |
|--------------------------------|---|
| Anvendt regnskabspraksis ..... | 6 |
|--------------------------------|---|

|                         |   |
|-------------------------|---|
| Resultatopgørelse ..... | 8 |
|-------------------------|---|

|               |   |
|---------------|---|
| Balance ..... | 9 |
|---------------|---|

|             |    |
|-------------|----|
| Noter ..... | 11 |
|-------------|----|

# Virksomhedsoplysninger

**Virksomheden**

DERVIN TRADE K/S

Omøgade 8

2100 København Ø

CVR-nr: 35393293

Regnskabsår: 13/05/2013 - 30/06/2014

# Ledespåtegning

The Management has today presented the Annual Report for 2013/2014 of Dervin Trade K/S.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Partnerships assets, liabilities and financial position at 30 June 2014, and the results for the financial year 13 May 2013 – 30 June 2014. Also, we believe that the Management report contains a fair review of the affairs and conditions referred to therein.

The Annual Report is submitted for adoption by the General Meeting.

København Ø, den

## **Direktion**

Andrew Deri Woods

## **Fravalg af revision for det kommende regnskabsår**

The general Meeting has decided that the annual report for the next financial year should not be audited.

# Ledelsesberetning

## **Main activities**

The objective of the Partnership is to conduct trading and investment activities including but not limited to investment in securities, investments in commerce and industry and any such business as the management board of the Partnership may from time to time decide including investing in real estate.

## **Development in activities and economic conditions**

The Partnership considers the results for the year to be in line with expectation.

## **Events after closing of the accounts**

No events have occurred after the year-end of the financial year that may have a significant impact on the financial position of the Partnership.

# Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

## General about recognition and measurement

Income is recognised in the income statement as and when it is earned, including recognition of value adjustments of financial assets and liabilities. Any costs, including depreciation, amortisation and write-down, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is likely that future economic benefits will accrue to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is likely that future economic benefits will not accrue to the company and the value of the liability can be measured reliably.

The initial recognition measures assets and liabilities at cost. Subsequently, assets and liabilities are measured as described in the following for each item.

Certain financial assets and liabilities are measured at amortised cost, recognising a constant yield to maturity. Amortised cost is stated at initial cost less any deductions and with addition/deduction of the accumulated amortisation on the difference between cost and nominal amount.

The Annual Report has been prepared in EUR.

## Income Statement

### Net financials

Financial income and financial expenses include interest, financial expenses in connection with capital leases, realised and unrealised exchange rate gains and losses of securities, loans and transactions in foreign currencies, write-down of financial assets and financial commitments, and on account transactions, etc.

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year.

Dividend from investments will be booked as income in the year the dividend is declared.

### Tax for the year

The tax for the year consists of the current tax and the deferred tax for the year. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

## Balance

### Financial fixed assets

Shares in group companies are measured at historical cost. Under circumstances where the cost exceeds the net realisable value, then the value is written down to the lower value.

### Receivables

Receivables are measured at amortised cost. The value will be reduced by the provision for bad debts.

**Prepayment and deferred income**

Prepayments stated as assets include expenses paid relating to subsequent financial years.

**Dividend**

Dividends that are expected to be paid during the year are shown as a separate booking in equity after decision at the annual general meeting.

**Tax payable and deferred tax**

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial year adjusted for the tax paid in previous years and paid tax on account.

Deferred tax is measured on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates effective by the balance sheet date when the deferred tax is expected to crystallise as current tax. The applicable tax rate in the current year is 25%.

**Financial debt**

Financial liabilities are recognised initially at the proceeds net of loan expenses incurred. In the subsequent periods the financial liabilities are measured at amortised cost equal to the capitalised value by using the effective yield method in order for the difference between the proceeds and the redemption value to be recognised in the income statement over the period of the loan.

Other liabilities are measured at amortised cost corresponding substantially to nominal value.

**Translation policies**

Transactions in foreign exchange are translated at exchange rates approximating those in effect at the date of each transaction. Exchange rate adjustments arising between the transaction date rates and the rates at the date of payment are recognised under financials in the income statement. When exchange rate transactions are considered as hedging of future cash flows, the adjustments are recognised directly in equity.

Receivables, payables and other monetary items in foreign exchange not settled at the balance sheet date are translated at the average of the buy and sell exchange rates available at the close of business on the balance sheet date. Differences between the exchange rates at the balance sheet date and the transaction date rates are recognised under financials in the income statement.

# Resultatopgørelse 13. maj 2013 - 30. jun 2014

|   | Note | 2013/14<br>EUR |
|---|------|----------------|
| Nettoomsætning .....                          |      | 507.500        |
| Eksterne omkostninger .....                   |      | -380.000       |
| Administrationsomkostninger .....             |      | -12.119        |
| <b>Bruttoresultat .....</b>                   |      | <b>115.381</b> |
| <b>Resultat af ordinær primær drift .....</b> |      | <b>115.381</b> |
| Andre finansielle indtægter .....             |      | 1.527          |
| <b>Ordinært resultat før skat .....</b>       |      | <b>116.908</b> |
| <b>Ekstraordinært resultat før skat .....</b> |      | <b>116.908</b> |
| <b>Årets resultat .....</b>                   |      | <b>116.908</b> |
| <b>Forslag til resultatdisponering</b>        |      |                |
| Overført resultat .....                       |      | 116.908        |
| <b>I alt .....</b>                            |      | <b>116.908</b> |

# Balance 30. juni 2014

## Aktiver

|  | Note     | 2013/14<br>EUR |
|--|----------|----------------|
| Kapitalandele i tilknyttede virksomheder .....     |          | 1.180          |
| <b>Finansielle anlægsaktiver i alt .....</b>       | <b>1</b> | <b>1.180</b>   |
| <b>Anlægsaktiver i alt .....</b>                   |          | <b>1.180</b>   |
| Tilgodehavender hos tilknyttede virksomheder ..... |          | 326.527        |
| Andre tilgodehavender .....                        |          | 171.129        |
| <b>Tilgodehavender i alt .....</b>                 |          | <b>497.656</b> |
| Likvide beholdninger .....                         |          | 9.110          |
| <b>Omsætningsaktiver i alt .....</b>               |          | <b>506.766</b> |
| <b>Aktiver i alt .....</b>                         |          | <b>507.946</b> |

# Balance 30. juni 2014

## Passiver

|  | Note     | 2013/14<br>EUR |
|--|----------|----------------|
| Overført resultat .....                            |          | 116.908        |
| <b>Egenkapital i alt .....</b>                     | <b>2</b> | <b>116.908</b> |
| Anden gæld .....                                   |          | 391.038        |
| <b>Kortfristede gældsforpligtelser i alt .....</b> |          | <b>391.038</b> |
| <b>Gældsforpligtelser i alt .....</b>              |          | <b>391.038</b> |
| <b>Passiver i alt .....</b>                        |          | <b>507.946</b> |

# Noter

## 1. Finansielle anlægsaktiver i alt

|                          | <b>2013/2014</b> |
|--------------------------|------------------|
|                          | <b>EUR</b>       |
| Cost, beginning of year  | 0                |
| Increase                 | 1,180            |
| Decrease                 | 0                |
| <b>Cost, end of year</b> | <b>1,180</b>     |

Investments in group enterprises include:

| Name, legal form and homeplace | Equity  | Profit/Loss | Ownership | Carry value |
|--------------------------------|---------|-------------|-----------|-------------|
| Dervin Trade Polska Sp. Z.o.o. | -62,550 | -63,754     | 100%      | 1,180       |

## 2. Egenkapital i alt

|                                | Contributed capital | Retained earnings | Proposed dividend | Total          |
|--------------------------------|---------------------|-------------------|-------------------|----------------|
|                                | EUR                 | kr.               | kr.               | kr.            |
| Balance, beginning of year     | 0                   | 0                 | 0                 | 0              |
| Distributed ordinary dividends | 0                   | 0                 | 0                 | 0              |
| Profit (loss)                  | 0                   | 116,908           | 0                 | 116,908        |
| <b>Equity, end of year</b>     | <b>0</b>            | <b>116,908</b>    | <b>0</b>          | <b>116,908</b> |

## 3. Oplysning om eventualforpligtelser

The company has no contingent liabilities and has not provided any security.