

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN
ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS
CODE**

IDENTIFICATION DETAILS (at the filing date)NAME: **DENYS NV**Legal form ¹: **Public limited liability company**Address: **Industrieweg**N°. **124**Postal code: **9032**Town: **Wondelgem**Country: **Belgium**Register of legal persons - commercial court: **Gent, Division Gent**Website ²:E-mail address ²:

Company registration number

0416.585.801DATE **20/01/2020** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.This filing concerns ³: the ANNUAL ACCOUNTS in **EURO (2 decimals)** ⁴approved by the general meeting of **27/06/2023** the OTHER DOCUMENTS

regarding

the financial year covering the period from

1/01/2022

to

31/12/2022

the preceding period of the annual accounts from

1/01/2021

to

31/12/2021The amounts for the preceding period are / ~~are not~~ ⁵ identical to the ones previously published.Total number of pages filed: **42**

Numbers of the sections of the standard model form not filed

because they serve no useful purpose: 6.1, 6.2.1, 6.2.2, 6.2.3, 6.2.4, 6.3.1, 6.4.2, 6.5.1, 6.5.2, 6.17, 6.18.2, 6.19, 6.20, 7, 8, 9, 11, 12, 13, 14, 15

Signature
(name and position)Signature
(name and position)¹ Where appropriate, "in liquidation" is stated after the legal form.² Optional mention.³ Tick the appropriate box(es).⁴ If necessary, change to currency in which the amounts are expressed.⁵ Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR
CORRECTION ASSIGNMENT**

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company

GELTMEYER BRUNO

Rodonkstraat 19, 9030 Mariakerke (Gent), Belgium

Mandate: Delegated director, start: 01/07/2020, end: 29/01/2023

VAN WASSENHOVE JOHAN

Blijpoel 19, 9840 De Pinte, Belgium

Mandate: Delegated director, start: 29/01/2023, end: 29/01/2029

VAN BERGEIJK JAN

B. Van Cauwenberghestraat 2, 9820 Merelbeke, Belgium

Mandate: Director, start: 29/01/2023, end: 29/01/2029

COFINCO NV 0464.397.495

Rode Beukendreef 5, 9831 Deurle, Belgium

Mandate: Director, start: 29/01/2023, end: 29/01/2029

Represented by:

1. Prof.Em.Dr. VAN HECKE Michel
Rode Beukendreef 5 9831 Deurle Belgium

BST BEDRIJFSREVISOREN BV 0444.708.673

Louizalaan 240, box 16, 1050 Brussel 5, Belgium

Membership number: B00158

Mandate: Auditor, start: 24/06/2022, end: 03/06/2025

Represented by:

1. Groessens Tony
Louizalaan 240 , box 16 1050 Brussel 5 Belgium
, Membership number : A01750

KPMG BEDRIJFSREVISOREN BV 0419.122.548

Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium

Membership number: B00001

Mandate: Auditor, start: 24/06/2022, end: 03/06/2025

Represented by:

1. Heyndrickx Wim
Luchthaven Brussel Nationaal 1K 1930 Zaventem Belgium
, Membership number : A1925

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to article 5 of the law of 17 March 2019 concerning the professions of accountant and tax advisor.

The annual accounts ~~were~~ / were not * audited or corrected by a certified accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each certified accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

- A. Bookkeeping of the company **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by accountants or fiscal accountants, the following information can be mentioned hereafter: surname, first names, profession and address of each accountant or fiscal accountant and their membership number at the Institute of Accountants and Tax advisors, as well as the nature of their assignment.

| Surname, first names, profession and address | Membership number | Nature of the assignment (A, B, C and/or D) |
|--|-------------------|--|
| | | |

* Strike out what does not apply.

** Optional mention.

| |
|------------------------|
| ANNUAL ACCOUNTS |
|------------------------|

BALANCE SHEET AFTER APPROPRIATION

| | Notes | Codes | Period | Preceding period |
|---|----------------|-------|---------------|------------------|
| ASSETS | | | | |
| FORMATION EXPENSES | 6.1 | 20 | | |
| FIXED ASSETS | | 21/28 | 24.320.076,96 | 21.125.426,51 |
| Intangible fixed assets | 6.2 | 21 | 1.006.991,13 | |
| Tangible fixed assets | 6.3 | 22/27 | 14.119.798,34 | 15.028.088,61 |
| Land and buildings | | 22 | | |
| Plant, machinery and equipment | | 23 | 6.730.855,24 | 7.517.696,47 |
| Furniture and vehicles | | 24 | 2.980.281,48 | 3.698.549,18 |
| Leasing and other similar rights | | 25 | 2.881.268,72 | 1.886.543,21 |
| Other tangible fixed assets | | 26 | 497.137,20 | 588.913,16 |
| Assets under construction and advance payments | | 27 | 1.030.255,70 | 1.336.386,59 |
| Financial fixed assets | 6.4 / 6.5.1 | 28 | 9.193.287,49 | 6.097.337,90 |
| Affiliated Companies | 6.15 | 280/1 | 3.337.763,36 | 3.237.763,36 |
| Participating interests | | 280 | 3.337.763,36 | 3.237.763,36 |
| Amounts receivable | | 281 | | |
| Other companies linked by participating interests | 6.15 | 282/3 | | |
| Participating interests | | 282 | | |
| Amounts receivable | | 283 | | |
| Other financial fixed assets | | 284/8 | 5.855.524,13 | 2.859.574,54 |
| Shares | | 284 | 1.303.857,70 | 399.782,47 |
| Amounts receivable and cash guarantees | | 285/8 | 4.551.666,43 | 2.459.792,07 |

| | Notes | Codes | Period | Preceding period |
|--|----------------|-------|-----------------------|-----------------------|
| CURRENT ASSETS | | 29/58 | <u>188.332.838,84</u> | <u>193.383.598,09</u> |
| Amounts receivable after more than one year | | 29 | | |
| Trade debtors | | 290 | | |
| Other amounts receivable | | 291 | | |
| Stocks and contracts in progress | | 3 | 4.900.955,02 | 7.105.110,95 |
| Stocks | | 30/36 | 458.918,37 | 391.768,05 |
| Raw materials and consumables | | 30/31 | 458.918,37 | 391.768,05 |
| Work in progress | | 32 | | |
| Finished goods | | 33 | | |
| Goods purchased for resale | | 34 | | |
| Immovable property intended for sale | | 35 | | |
| Advance payments | | 36 | | |
| Contracts in progress | | 37 | 4.442.036,65 | 6.713.342,90 |
| Amounts receivable within one year | | 40/41 | 145.972.382,17 | 156.747.461,64 |
| Trade debtors | | 40 | 110.214.210,95 | 103.552.018,12 |
| Other amounts receivable | | 41 | 35.758.171,22 | 53.195.443,52 |
| Current investments | 6.5.1 / 6.6 | 50/53 | | |
| Own shares | | 50 | | |
| Other investments | | 51/53 | | |
| Cash at bank and in hand | | 54/58 | 36.899.202,70 | 29.019.598,71 |
| Accruals and deferred income | 6.6 | 490/1 | 560.298,95 | 511.426,79 |
| TOTAL ASSETS | | 20/58 | 212.652.915,80 | 214.509.024,60 |

| | Notes | Codes | Period | Preceding period |
|--|---------|---------|----------------------|----------------------|
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | 10/15 | <u>62.698.833,14</u> | <u>61.706.254,86</u> |
| Contributions | 6.7.1 | 10/11 | 5.291.000,00 | 5.291.000,00 |
| Capital | | 10 | 5.291.000,00 | 5.291.000,00 |
| Issued capital | | 100 | 5.291.000,00 | 5.291.000,00 |
| Uncalled capital ⁶ | | 101 | | |
| Beyond capital | | 11 | | |
| Share premium account | | 1100/10 | | |
| Other | | 1109/19 | | |
| Revaluation surpluses | | 12 | | |
| Reserves | | 13 | 22.480.988,45 | 22.618.145,42 |
| Reserves not available | | 130/1 | 910.855,71 | 910.855,71 |
| Legal reserve | | 130 | 529.100,00 | 529.100,00 |
| Reserves not available statutorily | | 1311 | | |
| Purchase of own shares | | 1312 | | |
| Financial support | | 1313 | | |
| Other | | 1319 | 381.755,71 | 381.755,71 |
| Untaxed reserves | | 132 | 1.879.429,52 | 2.016.586,49 |
| Available reserves | | 133 | 19.690.703,22 | 19.690.703,22 |
| Accumulated profits (losses) | (+)/(-) | 14 | 34.926.844,69 | 33.797.109,44 |
| Capital subsidies | | 15 | | |
| Advance to shareholders on the distribution of net assets⁷ | | 19 | | |
| PROVISIONS AND DEFERRED TAXES | | 16 | <u>4.169.835,81</u> | <u>6.185.758,18</u> |
| Provisions for liabilities and charges | | 160/5 | 4.064.355,69 | 6.034.559,07 |
| Pensions and similar obligations | | 160 | 22.701,36 | 55.606,35 |
| Taxes | | 161 | | |
| Major repairs and maintenance | | 162 | | |
| Environmental obligations | | 163 | | |
| Other liabilities and charges | 6.8 | 164/5 | 4.041.654,33 | 5.978.952,72 |
| Deferred taxes | | 168 | 105.480,12 | 151.199,11 |

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

| | Notes | Codes | Period | Preceding period |
|---|-------|-------|-----------------------|-----------------------|
| AMOUNTS PAYABLE | | 17/49 | <u>145.784.246,85</u> | <u>146.617.011,56</u> |
| Amounts payable after more than one year | 6.9 | 17 | 1.936.565,30 | 1.229.508,71 |
| Financial debts | | 170/4 | 1.936.565,30 | 1.229.508,71 |
| Subordinated loans | | 170 | | |
| Unsubordinated debentures | | 171 | | |
| Leasing and other similar obligations | | 172 | 1.936.565,30 | 1.229.508,71 |
| Credit institutions | | 173 | | |
| Other loans | | 174 | | |
| Trade debts | | 175 | | |
| Suppliers | | 1750 | | |
| Bills of exchange payable | | 1751 | | |
| Advance payments on contracts in progress | | 176 | | |
| Other amounts payable | | 178/9 | | |
| Amounts payable within one year | 6.9 | 42/48 | 141.360.735,86 | 143.306.167,50 |
| Current portion of amounts payable after more than one year falling due within one year | | 42 | 947.997,71 | 689.634,92 |
| Financial debts | | 43 | | |
| Credit institutions | | 430/8 | | |
| Other loans | | 439 | | |
| Trade debts | | 44 | 88.137.711,09 | 93.973.815,22 |
| Suppliers | | 440/4 | 88.137.711,09 | 93.973.815,22 |
| Bills of exchange payable | | 441 | | |
| Advance payments on contracts in progress | | 46 | 12.975.177,24 | 11.081.991,94 |
| Taxes, remuneration and social security | 6.9 | 45 | 17.751.631,53 | 17.443.848,38 |
| Taxes | | 450/3 | 10.657.053,89 | 10.800.382,97 |
| Remuneration and social security | | 454/9 | 7.094.577,64 | 6.643.465,41 |
| Other amounts payable | | 47/48 | 21.548.218,29 | 20.116.877,04 |
| Accruals and deferred income | 6.9 | 492/3 | 2.486.945,69 | 2.081.335,35 |
| TOTAL LIABILITIES | | 10/49 | 212.652.915,80 | 214.509.024,60 |

PROFIT AND LOSS ACCOUNT

| | Notes | Codes | Period | Preceding period |
|---|--------------|--------|----------------|------------------|
| Operating income | | 70/76A | 305.433.880,20 | 348.858.566,35 |
| Turnover | 6.10 | 70 | 262.328.153,69 | 314.913.955,64 |
| Stocks of finished goods and work and contracts in progress: increase (decrease) | (+)/(-) | 71 | -2.248.919,65 | -3.976.525,66 |
| Produced fixed assets | | 72 | 487.749,25 | 1.130.431,87 |
| Other operating income | 6.10 | 74 | 44.600.525,91 | 36.223.858,29 |
| Non-recurring operating income | 6.12 | 76A | 266.371,00 | 566.846,21 |
| Operating charges | | 60/66A | 296.697.113,29 | 342.962.716,49 |
| Goods for resale, raw materials and consumables | | 60 | 160.973.313,50 | 206.135.485,01 |
| Purchases | | 600/8 | 161.787.864,93 | 206.726.014,27 |
| Stocks: decrease (increase) | (+)/(-) | 609 | -814.551,43 | -590.529,26 |
| Services and other goods | | 61 | 71.740.348,20 | 68.734.040,11 |
| Remuneration, social security and pensions | (+)/(-) 6.10 | 62 | 59.768.378,83 | 58.609.287,85 |
| Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets | | 630 | 5.950.452,41 | 5.544.907,97 |
| Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs) | (+)/(-) 6.10 | 631/4 | -1.415.731,17 | 699.757,27 |
| Provisions for liabilities and charges: appropriations (uses and write-backs) | (+)/(-) 6.10 | 635/8 | -1.970.203,38 | 1.398.484,91 |
| Other operating charges | 6.10 | 640/8 | 1.585.391,36 | 1.795.440,81 |
| Operating charges reported as assets under restructuring costs | (-) | 649 | | |
| Non-recurring operating charges | 6.12 | 66A | 65.163,54 | 45.312,56 |
| Operating profit (loss) | (+)/(-) | 9901 | 8.736.766,91 | 5.895.849,86 |

| | Notes | Codes | Period | Preceding period |
|--|---------|------------|---------------|------------------|
| Financial income | | 75/76B | 5.292.398,18 | 2.093.834,05 |
| Recurring financial income | | 75 | 5.292.398,18 | 2.093.834,05 |
| Income from financial fixed assets | | 750 | 122.727,35 | 589.888,19 |
| Income from current assets | | 751 | 1.325.200,69 | 398.597,77 |
| Other financial income | 6.11 | 752/9 | 3.844.470,14 | 1.105.348,09 |
| Non-recurring financial income | 6.12 | 76B | | |
| Financial charges | 6.11 | 65/66B | 3.330.221,50 | 4.252.040,30 |
| Recurring financial charges | | 65 | 3.330.221,50 | 4.252.040,30 |
| Debt charges | | 650 | 767.122,63 | 63.943,88 |
| Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs) | (+)/(-) | 651 | | |
| Other financial charges | | 652/9 | 2.563.098,87 | 4.188.096,42 |
| Non-recurring financial charges | 6.12 | 66B | | |
| Profit (Loss) for the period before taxes | (+)/(-) | 9903 | 10.698.943,59 | 3.737.643,61 |
| Transfer from deferred taxes | | 780 | 61.655,24 | 74.681,97 |
| Transfer to deferred taxes | | 680 | 15.936,25 | 30.636,00 |
| Income taxes on the result | (+)/(-) | 6.13 67/77 | 4.768.046,30 | 2.324.372,95 |
| Taxes | | 670/3 | 5.710.129,90 | 2.989.018,25 |
| Adjustment of income taxes and write-back of tax provisions | | 77 | 942.083,60 | 664.645,30 |
| Profit (Loss) of the period | (+)/(-) | 9904 | 5.976.616,28 | 1.457.316,63 |
| Transfer from untaxed reserves | | 789 | 184.965,72 | 224.045,93 |
| Transfer to untaxed reserves | | 689 | 47.808,75 | 91.907,99 |
| Profit (Loss) of the period available for appropriation | (+)/(-) | 9905 | 6.113.773,25 | 1.589.454,57 |

APPROPRIATION ACCOUNT

| | | Codes | Period | Preceding period |
|---|---------|--------|---------------|------------------|
| Profit (Loss) to be appropriated | (+)/(-) | 9906 | 39.910.882,69 | 33.797.109,44 |
| Profit (Loss) of the period available for appropriation | (+)/(-) | (9905) | 6.113.773,25 | 1.589.454,57 |
| Profit (Loss) of the preceding period brought forward | (+)/(-) | 14P | 33.797.109,44 | 32.207.654,87 |
| Transfers from equity | | 791/2 | | 5.168.632,00 |
| from contributions | | 791 | | |
| from reserves | | 792 | | 5.168.632,00 |
| Appropriations to equity | | 691/2 | | |
| to contributions | | 691 | | |
| to legal reserve | | 6920 | | |
| to other reserves | | 6921 | | |
| Profit (loss) to be carried forward | (+)/(-) | (14) | 34.926.844,69 | 33.797.109,44 |
| Shareholders' contribution in respect of losses | | 794 | | |
| Profit to be distributed | | 694/7 | 4.984.038,00 | 5.168.632,00 |
| Compensation for contributions | | 694 | 4.984.038,00 | 5.168.632,00 |
| Directors or managers | | 695 | | |
| Employees | | 696 | | |
| Other beneficiaries | | 697 | | |

| | Codes | Period | Preceding period |
|--|--------------|---------------------|------------------|
| ADVANCE PAYMENTS | | | |
| Acquisition value at the end of the period | 8054P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8024 | 1.006.991,13 | |
| Sales and disposals | 8034 | | |
| Transfers from one heading to another | (+)/(-) 8044 | | |
| Acquisition value at the end of the period | 8054 | 1.006.991,13 | |
| Amortisations and amounts written down at the end of the period | 8124P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8074 | | |
| Written back | 8084 | | |
| Acquisitions from third parties | 8094 | | |
| Cancelled owing to sales and disposals | 8104 | | |
| Transferred from one heading to another | (+)/(-) 8114 | | |
| Amortisations and amounts written down at the end of the period | 8124 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 213 | <u>1.006.991,13</u> | |

| | Codes | Period | Preceding period |
|--|--------------|----------------|------------------|
| PLANT, MACHINERY AND EQUIPMENT | | | |
| Acquisition value at the end of the period | 8192P | xxxxxxxxxxxxxx | 35.424.346,92 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8162 | 1.653.193,15 | |
| Sales and disposals | 8172 | 692.699,96 | |
| Transfers from one heading to another | (+)/(-) 8182 | 1.612.215,87 | |
| Acquisition value at the end of the period | 8192 | 37.997.055,98 | |
| Revaluation surpluses at the end of the period | 8252P | xxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8212 | | |
| Acquisitions from third parties | 8222 | | |
| Cancelled | 8232 | | |
| Transferred from one heading to another | (+)/(-) 8242 | | |
| Revaluation surpluses at the end of the period | 8252 | | |
| Amortisations and amounts written down at the end of the period | 8322P | xxxxxxxxxxxxxx | 27.906.650,45 |
| Movements during the period | | | |
| Recorded | 8272 | 3.149.358,46 | |
| Written back | 8282 | | |
| Acquisitions from third parties | 8292 | | |
| Cancelled owing to sales and disposals | 8302 | 472.598,17 | |
| Transferred from one heading to another | (+)/(-) 8312 | 682.790,00 | |
| Amortisations and amounts written down at the end of the period | 8322 | 31.266.200,74 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (23) | 6.730.855,24 | |

| | Codes | Period | Preceding period |
|--|-------------|-----------------|------------------|
| FURNITURE AND VEHICLES | | | |
| Acquisition value at the end of the period | 8193P | xxxxxxxxxxxxxxx | 16.693.291,00 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8163 | 1.232.368,48 | |
| Sales and disposals | 8173 | 687.610,49 | |
| Transfers from one heading to another | (+)(-) 8183 | | |
| Acquisition value at the end of the period | 8193 | 17.238.048,99 | |
| Revaluation surpluses at the end of the period | 8253P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8213 | | |
| Acquisitions from third parties | 8223 | | |
| Cancelled | 8233 | | |
| Transfers from one heading to another | (+)(-) 8243 | | |
| Revaluation surpluses at the end of the period | 8253 | | |
| Amortisations and amounts written down at the end of the period | 8323P | xxxxxxxxxxxxxxx | 12.994.741,82 |
| Movements during the period | | | |
| Recorded | 8273 | 1.918.768,50 | |
| Written back | 8283 | | |
| Acquisitions from third parties | 8293 | | |
| Cancelled owing to sales and disposals | 8303 | 655.742,81 | |
| Transfers from one heading to another | (+)(-) 8313 | | |
| Amortisations and amounts written down at the end of the period | 8323 | 14.257.767,51 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (24) | 2.980.281,48 | |

| | Codes | Period | Preceding period |
|--|-------------|---------------------|------------------|
| LEASING AND OTHER SIMILAR RIGHTS | | | |
| Acquisition value at the end of the period | 8194P | xxxxxxxxxxxxxx | 3.914.679,75 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8164 | 1.785.275,00 | |
| Sales and disposals | 8174 | | |
| Transfers from one heading to another | (+)(-) 8184 | -682.790,00 | |
| Acquisition value at the end of the period | 8194 | 5.017.164,75 | |
| Revaluation surpluses at the end of the period | 8254P | xxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8214 | | |
| Acquisitions from third parties | 8224 | | |
| Cancelled | 8234 | | |
| Transfers from one heading to another | (+)(-) 8244 | | |
| Revaluation surpluses at the end of the period | 8254 | | |
| Amortisations and amounts written down at the end of the period | 8324P | xxxxxxxxxxxxxx | 2.028.136,54 |
| Movements during the period | | | |
| Recorded | 8274 | 790.549,49 | |
| Written back | 8284 | | |
| Acquisitions from third parties | 8294 | | |
| Cancelled owing to sales and disposals | 8304 | | |
| Transferred from one heading to another | (+)(-) 8314 | -682.790,00 | |
| Amortisations and amounts written down at the end of the period | 8324 | 2.135.896,03 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (25) | <u>2.881.268,72</u> | |
| Of which | | | |
| Land and buildings | 250 | | |
| Plant, machinery and equipment | 251 | 2.878.805,32 | |
| Furniture and vehicles | 252 | 2.463,40 | |

| | Codes | Period | Preceding period |
|--|-------------|-------------------|------------------|
| OTHER TANGIBLE FIXED ASSETS | | | |
| Acquisition value at the end of the period | 8195P | xxxxxxxxxxxxxxx | 1.232.021,32 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8165 | | |
| Sales and disposals | 8175 | | |
| Transfers from one heading to another | (+)(-) 8185 | | |
| Acquisition value at the end of the period | 8195 | 1.232.021,32 | |
| Revaluation surpluses at the end of the period | 8255P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8215 | | |
| Acquisitions from third parties | 8225 | | |
| Cancelled | 8235 | | |
| Transferred from one heading to another | (+)(-) 8245 | | |
| Revaluation surpluses at the end of the period | 8255 | | |
| Amortisations and amounts written down at the end of the period | 8325P | xxxxxxxxxxxxxxx | 643.108,16 |
| Movements during the period | | | |
| Recorded | 8275 | 91.775,96 | |
| Written back | 8285 | | |
| Acquisitions from third parties | 8295 | | |
| Cancelled owing to sales and disposals | 8305 | | |
| Transferred from one heading to another | (+)(-) 8315 | | |
| Amortisations and amounts written down at the end of the period | 8325 | 734.884,12 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (26) | <u>497.137,20</u> | |

| | Codes | Period | Preceding period |
|--|--------------|---------------------|------------------|
| ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS | | | |
| Acquisition value at the end of the period | 8196P | xxxxxxxxxxxxxxx | 1.336.386,59 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8166 | 683.806,54 | |
| Sales and disposals | 8176 | 60.511,56 | |
| Transfers from one heading to another | (+)/(-) 8186 | -929.425,87 | |
| Acquisition value at the end of the period | 8196 | 1.030.255,70 | |
| Revaluation surpluses at the end of the period | 8256P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8216 | | |
| Acquisitions from third parties | 8226 | | |
| Cancelled | 8236 | | |
| Transferred from one heading to another | (+)/(-) 8246 | | |
| Revaluation surpluses at the end of the period | 8256 | | |
| Amortisations and amounts written down at the end of the period | 8326P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8276 | | |
| Written back | 8286 | | |
| Acquisitions from third parties | 8296 | | |
| Cancelled owing to sales and disposals | 8306 | | |
| Transferred from one heading to another | (+)/(-) 8316 | | |
| Amortisations and amounts written down at the end of the period | 8326 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (27) | <u>1.030.255,70</u> | |

STATEMENT OF FINANCIAL FIXED ASSETS

| | Codes | Period | Preceding period |
|--|--------------|-----------------------------|------------------|
| AFFILIATED COMPANIES - PARTICIPATING INTERESTS AND SHARES | | | |
| Acquisition value at the end of the period | 8391P | xxxxxxxxxxxxxxx | 3.237.763,36 |
| Movements during the period | | | |
| Acquisitions | 8361 | 100.000,00 | |
| Sales and disposals | 8371 | | |
| Transfers from one heading to another | (+)/(-) 8381 | | |
| Acquisition value at the end of the period | 8391 | 3.337.763,36 | |
| Revaluation surpluses at the end of the period | 8451P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8411 | | |
| Acquisitions from third parties | 8421 | | |
| Cancelled | 8431 | | |
| Transferred from one heading to another | (+)/(-) 8441 | | |
| Revaluation surpluses at the end of the period | 8451 | | |
| Amounts written down at the end of the period | 8521P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8471 | | |
| Written back | 8481 | | |
| Acquisitions from third parties | 8491 | | |
| Cancelled owing to sales and disposals | 8501 | | |
| Transferred from one heading to another | (+)/(-) 8511 | | |
| Amounts written down at the end of the period | 8521 | | |
| Uncalled amounts at the end of the period | 8551P | xxxxxxxxxxxxxxx | |
| Movements during the period | (+)/(-) 8541 | | |
| Uncalled amounts at the end of the period | 8551 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (280) | <u>3.337.763,36</u> | |
| AFFILIATED COMPANIES - AMOUNTS RECEIVABLE | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 281P | <u>xxxxxxxxxxxxxxx</u> | |
| Movements during the period | | | |
| Appropriations | 8581 | | |
| Repayments | 8591 | | |
| Amounts written down | 8601 | | |
| Amounts written back | 8611 | | |
| Exchange differences | (+)/(-) 8621 | | |
| Other movements | (+)/(-) 8631 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (281) | <u> </u> | |
| ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD | 8651 | <u> </u> | |

| | Codes | Period | Preceding period |
|--|-------------|------------------------|---------------------|
| OTHER COMPANIES - PARTICIPATING INTERESTS AND SHARES | | | |
| Acquisition value at the end of the period | 8393P | xxxxxxxxxxxxxxx | 691.177,15 |
| Movements during the period | | | |
| Acquisitions | 8363 | 904.075,23 | |
| Sales and disposals | 8373 | | |
| Transfers from one heading to another | (+)(-) 8383 | | |
| Acquisition value at the end of the period | 8393 | 1.595.252,38 | |
| Revaluation surpluses at the end of the period | 8453P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8413 | | |
| Acquisitions from third parties | 8423 | | |
| Cancelled | 8433 | | |
| Transferred from one heading to another | (+)(-) 8443 | | |
| Revaluation surpluses at the end of the period | 8453 | | |
| Amounts written down at the end of the period | 8523P | xxxxxxxxxxxxxxx | 291.394,68 |
| Movements during the period | | | |
| Recorded | 8473 | | |
| Written back | 8483 | | |
| Acquisitions from third parties | 8493 | | |
| Cancelled owing to sales and disposals | 8503 | | |
| Transferred from one heading to another | (+)(-) 8513 | | |
| Amounts written down at the end of the period | 8523 | 291.394,68 | |
| Uncalled amounts at the end of the period | 8553P | xxxxxxxxxxxxxxx | |
| Movements during the period | (+)(-) 8543 | | |
| Uncalled amounts at the end of the period | 8553 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (284) | <u>1.303.857,70</u> | |
| OTHER COMPANIES - AMOUNTS RECEIVABLE | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 285/8P | <u>xxxxxxxxxxxxxxx</u> | <u>2.459.792,07</u> |
| Movements during the period | | | |
| Appropriations | 8583 | 2.187.931,80 | |
| Repayments | 8593 | 96.057,44 | |
| Amounts written down | 8603 | | |
| Amounts written back | 8613 | | |
| Exchange differences | (+)(-) 8623 | | |
| Other movements | (+)(-) 8633 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (285/8) | <u>4.551.666,43</u> | |
| ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD | 8653 | | |

CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME

| | Codes | Period | Preceding period |
|---|-------|--------|------------------|
| CURRENT INVESTMENTS - OTHER INVESTMENTS | | | |
| Shares and investments other than fixed income investments | 51 | | |
| Shares – Book value increased with the uncalled amount | 8681 | | |
| Shares – Uncalled amount | 8682 | | |
| Precious metals and works of art | 8683 | | |
| Fixed-income securities | 52 | | |
| Fixed income securities issued by credit institutions | 8684 | | |
| Term accounts with credit institutions | 53 | | |
| With a remaining term or notice | | | |
| up to one month | 8686 | | |
| between one month and one year | 8687 | | |
| over one year | 8688 | | |
| Other investments not mentioned above | 8689 | | |

ACCRUALS AND DEFERRED INCOME**Allocation of account 490/1 of assets if the amount is significant**

| | Period |
|----------------------------|------------|
| ADVANCE PAYMENT INSURANCES | 221.961,43 |
| ADVANCE PAYMENT RENT | 168.462,93 |
| OTHERS | 169.874,59 |

STATEMENT OF CAPITAL AND SHAREHOLDERS' STRUCTURE**STATEMENT OF CAPITAL****Capital**

Issued capital at the end of the period
 Issued capital at the end of the period

| Codes | Period | Preceding period |
|-------|------------------|------------------|
| 100P | XXXXXXXXXXXXXXXX | 5.291.000,00 |
| (100) | 5.291.000,00 | |

Modifications during the period

Composition of the capital
 Share types

REGISTERED SHARES

Registered shares
 Shares dematerialized

| Codes | Period | Number of shares |
|-------|------------------|------------------|
| | 5.291.000,00 | 184.594 |
| 8702 | XXXXXXXXXXXXXXXX | 184.594 |
| 8703 | XXXXXXXXXXXXXXXX | |

Unpaid capital

Uncalled capital
 Called up capital, unpaid
 Shareholders that still need to pay up in full

| Codes | Uncalled amount | Called up amount, unpaid |
|-------|------------------|--------------------------|
| (101) | | XXXXXXXXXXXXXXXX |
| 8712 | XXXXXXXXXXXXXXXX | |

Own shares

Held by the company itself
 Amount of capital held
 Number of shares
 Held by a subsidiary
 Amount of capital held
 Number of shares

Commitments to issuing shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorised capital not issued

| Codes | Period |
|-------|--------|
| 8721 | |
| 8722 | |
| 8731 | |
| 8732 | |
| 8740 | |
| 8741 | |
| 8742 | |
| 8745 | |
| 8746 | |
| 8747 | |
| 8751 | |

| Codes | Period |
|-------|--------|
| 8761 | |
| 8762 | |
| 8771 | |
| 8781 | |

Shares issued, non-representing capital

Distribution

Number of shares

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)

| Period |
|--------|
| |

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

| NAME of the persons who hold rights of the company, together with the ADDRESS (of the registered office, in the case of a legal person) and the COMPANY REGISTRATION NUMBER, in the case of an company governed by Belgian law | Rights held | | | |
|--|-------------|-------------------------|----------------------------|-------|
| | Nature | Number of voting rights | | % |
| | | Attached to securities | Not attached to securities | |
| Denys Global NV Van Orleystraat 15 1000 Brussel 1 Belgium 0416.598.964 | | 184.587 | 0 | 99,99 |

PROVISIONS FOR OTHER LIABILITIES AND CHARGES**ALLOCATION OF ACCOUNT 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

PROVISIONS FOR LIABILITIES AND CHARGES

3.956.741,76

PROVISIONS FOR DISPUTES

84.912,57

Period

STATEMENT OF AMOUNTS PAYABLE AND ACCRUALS AND DEFERRED INCOME (LIABILITIES)

| | Codes | Period |
|---|-------|--------------|
| BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY | | |
| Current portion of amounts payable after more than one year falling due within one year | | |
| Financial debts | 8801 | 947.997,71 |
| Subordinated loans | 8811 | |
| Unsubordinated debentures | 8821 | |
| Leasing and other similar obligations | 8831 | 947.997,71 |
| Credit institutions | 8841 | |
| Other loans | 8851 | |
| Trade debts | 8861 | |
| Suppliers | 8871 | |
| Bills of exchange payable | 8881 | |
| Advance payments on contracts in progress | 8891 | |
| Other amounts payable | 8901 | |
| Total current portion of amounts payable after more than one year falling due within one year | (42) | 947.997,71 |
| Amounts payable with a remaining term of more than one year, yet less than 5 years | | |
| Financial debts | 8802 | 1.936.565,30 |
| Subordinated loans | 8812 | |
| Unsubordinated debentures | 8822 | |
| Leasing and other similar obligations | 8832 | 1.936.565,30 |
| Credit institutions | 8842 | |
| Other loans | 8852 | |
| Trade debts | 8862 | |
| Suppliers | 8872 | |
| Bills of exchange payable | 8882 | |
| Advance payments on contracts in progress | 8892 | |
| Other amounts payable | 8902 | |
| Total amounts payable with a remaining term of more than one year, yet less than 5 years | 8912 | 1.936.565,30 |
| Amounts payable with a remaining term of more than 5 years | | |
| Financial debts | 8803 | |
| Subordinated loans | 8813 | |
| Unsubordinated debentures | 8823 | |
| Leasing and other similar obligations | 8833 | |
| Credit institutions | 8843 | |
| Other loans | 8853 | |
| Trade debts | 8863 | |
| Suppliers | 8873 | |
| Bills of exchange payable | 8883 | |
| Advance payments on contracts in progress | 8893 | |
| Other amounts payable | 8903 | |
| Amounts payable with a remaining term of more than 5 years | 8913 | |

| | Codes | Period |
|---|-------|--------------|
| AMOUNTS PAYABLE GUARANTEED (included in accounts 17 and 42/48 of liabilities) | | |
| Amounts payable guaranteed by the Belgian government agencies | | |
| Financial debts | 8921 | |
| Subordinated loans | 8931 | |
| Unsubordinated debentures | 8941 | |
| Leasing and other similar obligations | 8951 | |
| Credit institutions | 8961 | |
| Other loans | 8971 | |
| Trade debts | 8981 | |
| Suppliers | 8991 | |
| Bills of exchange payable | 9001 | |
| Advance payments on contracts in progress | 9011 | |
| Remuneration and social security | 9021 | |
| Other amounts payable | 9051 | |
| Total of the amounts payable guaranteed by the Belgian government agencies | 9061 | |
| Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets | | |
| Financial debts | 8922 | |
| Subordinated loans | 8932 | |
| Unsubordinated debentures | 8942 | |
| Leasing and other similar obligations | 8952 | |
| Credit institutions | 8962 | |
| Other loans | 8972 | |
| Trade debts | 8982 | |
| Suppliers | 8992 | |
| Bills of exchange payable | 9002 | |
| Advance payments on contracts in progress | 9012 | |
| Taxes, remuneration and social security | 9022 | |
| Taxes | 9032 | |
| Remuneration and social security | 9042 | |
| Other amounts payable | 9052 | |
| Total amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets | 9062 | |
| TAXES, REMUNERATION AND SOCIAL SECURITY | | |
| Taxes (headings 450/3 and 178/9 of liabilities) | | |
| Outstanding tax debts | 9072 | |
| Accruing taxes payable | 9073 | 5.906.968,13 |
| Estimated taxes payable | 450 | 4.750.085,76 |
| Remuneration and social security (headings 454/9 and 178/9 of liabilities) | | |
| Amounts due to the National Social Security Office | 9076 | |
| Other amounts payable in respect of remuneration and social security | 9077 | 7.094.577,64 |

ACCRUALS AND DEFERRED INCOME**Allocation of heading 492/3 of liabilities if the amount is significant**

Assurances

393.345,72

Contributions

363.363,16

Fees

909.642,96

Others

820.593,85

OPERATING RESULTS**OPERATING INCOME****Net turnover**

Allocation by categories of activity

Allocation by geographical market

BELGIUM

165.621.570,28

207.291.620,28

THE NETHERLANDS

4.234.270,98

4.234.270,98

FRANCE

85.617,24

LUXEMBOURG

12.357,00

1.481.143,00

GERMANY

23.973.820,66

33.597.877,63

UK

10.808.552,56

24.755.868,11

SWITZERLAND

5.637.570,99

6.366.978,08

CZECHIA

1.158.478,40

ITALY

14.994.990,18

20.459.752,00

DENMARK

33.578.660,40

18.423.672,60

AFRICA

3.466.360,64

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740

235.046,76

70.108,18

OPERATING CHARGES**Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register**

Total number at the closing date

9086

789

865

Average number of employees calculated in full-time equivalents

9087

814,8

839,0

Number of actual hours worked

9088

1.260.353

1.315.491

Personnel costs

Remuneration and direct social benefits

620

42.012.643,86

42.187.938,50

Employers' contribution for social security

621

15.465.452,71

14.450.985,21

Employers' premiums for extra statutory insurance

622

1.661.773,94

1.755.918,53

Other personnel costs

623

628.508,32

214.445,61

Retirement and survivors' pensions

624

| | | Codes | Period | Preceding period |
|---|---------|-------|--------------|------------------|
| Provisions for pensions and similar obligations | | | | |
| Appropriations (uses and write-backs) | (+)/(-) | 635 | -32.904,99 | -4.548,83 |
| Depreciations | | | | |
| On stock and contracts in progress | | | | |
| Recorded | | 9110 | 747.401,11 | 755.447,16 |
| Written back | | 9111 | | |
| On trade debtors | | | | |
| Recorded | | 9112 | | |
| Written back | | 9113 | 2.163.132,28 | 55.689,89 |
| Provisions for liabilities and charges | | | | |
| Appropriations | | 9115 | 1.616.678,22 | 4.756.021,63 |
| Uses and write-backs | | 9116 | 3.586.881,60 | 3.357.536,72 |
| Other operating charges | | | | |
| Taxes related to operation | | 640 | 357.965,50 | 675.306,09 |
| Other | | 641/8 | 1.227.425,86 | 1.120.134,72 |
| Hired temporary staff and personnel placed at the company's disposal | | | | |
| Total number at the closing date | | 9096 | 20 | 16 |
| Average number calculated in full-time equivalents | | 9097 | 10,3 | 15,9 |
| Number of actual hours worked | | 9098 | 20.502 | 31.665 |
| Costs to the company | | 617 | 820.639,06 | 1.203.880,46 |

FINANCIAL RESULTS

| | Codes | Period | Preceding period |
|--|-------|--------------|------------------|
| RECURRING FINANCIAL INCOME | | | |
| Other financial income | | | |
| Subsidies paid by public authorities, added to the profit and loss account | | | |
| Capital subsidies | 9125 | | |
| Interest subsidies | 9126 | | |
| Allocation of other financial income | | | |
| Exchange differences realized | 754 | | |
| Other | | | |
| EXCHANGE RATE DIFFERENCES | | 3.559.384,13 | 864.657,09 |
| OTHER FINANCIAL INCOME | | 285.086,01 | 240.643,95 |
| LATE PAYMENT INTERESTS | | | 47,05 |
| RECURRING FINANCIAL CHARGES | | | |
| Depreciation of loan issue expenses | 6501 | | |
| Capitalised interests | 6502 | | |
| Depreciations on current assets | | | |
| Recorded | 6510 | | |
| Written back | 6511 | | |
| Other financial charges | | | |
| Amount of the discount borne by the company, as a result of negotiating amounts receivable | 653 | | |
| Provisions of a financial nature | | | |
| Appropriations | 6560 | | |
| Uses and write-backs | 6561 | | |
| Allocation of other financial costs | | | |
| Exchange differences realized | 654 | | |
| Results from the conversion of foreign currencies | 655 | | |
| Other | | | |
| EXCHANGE RATE DIFFERENCES | | 1.162.995,37 | 3.280.234,52 |
| COSTS OF GUARANTEES | | 680.784,49 | 505.564,44 |
| OTHER FINANCIAL COSTS | | 719.319,01 | 402.297,46 |

INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY

| | Codes | Period | Preceding period |
|--|-------------|------------|------------------|
| NON-RECURRING INCOME | 76 | 266.371,00 | 566.846,21 |
| Non-recurring operating income | (76A) | 266.371,00 | 566.846,21 |
| Write-back of depreciation and of amounts written off intangible and tangible fixed assets | 760 | | |
| Write-back of provisions for extraordinary operating liabilities and charges | 7620 | | |
| Capital profits on disposal of intangible and tangible fixed assets | 7630 | 120.566,45 | 177.063,64 |
| Other non-recurring operating income | 764/8 | 145.804,55 | 389.782,57 |
| Non-recurring financial income | (76B) | | |
| Write-back of amounts written down financial fixed assets | 761 | | |
| Write-back of provisions for extraordinary financial liabilities and charges | 7621 | | |
| Capital profits on disposal of financial fixed assets | 7631 | | |
| Other non-recurring financial income | 769 | | |
| NON-RECURRING CHARGES | 66 | 65.163,54 | 45.312,56 |
| Non-recurring operating charges | (66A) | 65.163,54 | 45.312,56 |
| Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets | 660 | | |
| Provisions for extraordinary operating liabilities and charges: appropriations (uses) | (+)(-) 6620 | | |
| Capital losses on disposal of intangible and tangible fixed assets | 6630 | 62.964,05 | 45.312,56 |
| Other non-recurring operating charges | 664/7 | 2.199,49 | |
| Non-recurring operating charges carried to assets as restructuring costs | (-) 6690 | | |
| Non-recurring financial charges | (66B) | | |
| Amounts written off financial fixed assets | 661 | | |
| Provisions for extraordinary financial liabilities and charges - appropriations (uses) | (+)(-) 6621 | | |
| Capital losses on disposal of financial fixed assets | 6631 | | |
| Other non-recurring financial charges | 668 | | |
| Non-recurring financial charges carried to assets as restructuring costs | (-) 6691 | | |

TAXES**INCOME TAXES****Income taxes on the result of the period**

Income taxes paid and withholding taxes due or paid

Excess of income tax prepayments and withholding taxes paid recorded under assets

Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid

Additional income taxes estimated or provided for

Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit

| Codes | Period |
|-------|--------------|
| 9134 | 4.793.993,34 |
| 9135 | 43.907,58 |
| 9136 | |
| 9137 | 4.750.085,76 |
| 9138 | 916.136,56 |
| 9139 | 916.136,56 |
| 9140 | |
| | 1.170.417,68 |

Influence of non-recurring results on income taxes on the result of the period

| Period |
|--------|
| |

Sources of deferred taxes

Deferred taxes representing assets

Accumulated tax losses deductible from future taxable profits

Deferred taxes representing liabilities

Allocation of deferred taxes representing liabilities

| Codes | Period |
|-------|--------|
| 9141 | |
| 9142 | |
| 9144 | |

VALUE-ADDED TAXES AND TAXES BORNE BY THIRD PARTIES**Value-added taxes charged**

To the company (deductible)

By the company

Amounts withheld on behalf of third party by way of

Payroll withholding taxes

Withholding taxes on investment income

| Codes | Period | Preceding period |
|-------|---------------|------------------|
| 9145 | 20.975.861,35 | 22.451.850,32 |
| 9146 | 17.849.403,77 | 24.211.345,16 |
| 9147 | 7.341.439,25 | 6.977.335,37 |
| 9148 | | 58,80 |

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

| | Codes | Period |
|--|-------|--------|
| PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES | 9149 | |
| Of which | | |
| Bills of exchange in circulation endorsed by the company | 9150 | |
| Bills of exchange in circulation drawn or guaranteed by the company | 9151 | |
| Maximum amount for which other debts or commitments of third parties are guaranteed by the company | 9153 | |
| REAL GUARANTEES | | |
| Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company | | |
| Mortgages | | |
| Book value of the immovable properties mortgaged | 91611 | |
| Amount of registration | 91621 | |
| For irrevocable mortgage mandates, the amount for which the agent can take registration | 91631 | |
| Pledging of goodwill | | |
| Maximum amount up to which the debt is secured and which is the subject of registration | 91711 | |
| For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription | 91721 | |
| Pledging of other assets or irrevocable mandates to pledge other assets | | |
| Book value of the immovable properties mortgaged | 91811 | |
| Maximum amount up to which the debt is secured | 91821 | |
| Guarantees provided or irrevocably promised on future assets | | |
| Amount of assets in question | 91911 | |
| Maximum amount up to which the debt is secured | 91921 | |
| Vendor's privilege | | |
| Book value of sold goods | 92011 | |
| Amount of the unpaid price | 92021 | |

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

A GROUP INSURANCE CONTRACT HAS BEEN CONCLUDED IN FAVOR OF THE WHITE COLLAR PERSONNEL, WHICH CONSISTS OF THE PAYMENT OF A CAPITAL IN CASE OF DECEASE OR AN INTEREST AT THE PENSION AGE. THE EMPLOYER CONTRIBUTIONS WERE BOOKED IN P&L.

Measures taken to cover the related charges

PENSIONS FUNDED BY THE COMPANY ITSELF

Estimated amount of the commitments resulting from past services

Methods of estimation

| Code | Period |
|------|--------|
| 9220 | |

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

| Period |
|--------|
| |

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

| Period |
|--------|
| |

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

| Period |
|--------|
| |

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

| Period |
|--------|
| |

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

| | Codes | Period | Preceding period |
|--|---------|---------------|------------------|
| AFFILIATED COMPANIES | | | |
| Financial fixed assets | (280/1) | 3.337.763,36 | 3.237.763,36 |
| Participating interests | (280) | 3.337.763,36 | 3.237.763,36 |
| Subordinated amounts receivable | 9271 | | |
| Other amounts receivable | 9281 | | |
| Amounts receivable | 9291 | 37.551.566,16 | 48.319.597,79 |
| Over one year | 9301 | | |
| Within one year | 9311 | 37.551.566,16 | 48.319.597,79 |
| Current investments | 9321 | | |
| Shares | 9331 | | |
| Amounts receivable | 9341 | | |
| Amounts payable | 9351 | 21.235.050,50 | 23.810.432,06 |
| Over one year | 9361 | | |
| Within one year | 9371 | 21.235.050,50 | 23.810.432,06 |
| Personal and real guarantees | | | |
| Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies | 9381 | | |
| Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company | 9391 | | |
| Other significant financial commitments | 9401 | | |
| Financial results | | | |
| Income from financial fixed assets | 9421 | | 500.000,00 |
| Income from current assets | 9431 | 1.224.447,66 | 245.840,52 |
| Other financial income | 9441 | | |
| Debt charges | 9461 | 702.698,63 | 36.998,73 |
| Other financial charges | 9471 | 0,01 | 65.479,32 |
| Disposal of fixed assets | | | |
| Capital profits realised | 9481 | | |
| Capital losses realised | 9491 | | |

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

| | Codes | Period | Preceding period |
|--|-------|--------|------------------|
| ASSOCIATED COMPANIES | | | |
| Financial fixed assets | 9253 | | |
| Participating interests | 9263 | | |
| Subordinated amounts receivable | 9273 | | |
| Other amounts receivable | 9283 | | |
| Amounts receivable | 9293 | | |
| Over one year | 9303 | | |
| Within one year | 9313 | | |
| Amounts payable | 9353 | | |
| Over one year | 9363 | | |
| Within one year | 9373 | | |
| Personal and real guarantees | | | |
| Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies | 9383 | | |
| Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company | 9393 | | |
| Other significant financial commitments | 9403 | | |
| COMPANIES LINKED BY PARTICIPATING INTERESTS | | | |
| Financial fixed assets | 9252 | | |
| Participating interests | 9262 | | |
| Subordinated amounts receivable | 9272 | | |
| Other amounts receivable | 9282 | | |
| Amounts receivable | 9292 | | |
| Over one year | 9302 | | |
| Within one year | 9312 | | |
| Amounts payable | 9352 | | |
| Over one year | 9362 | | |
| Within one year | 9372 | | |

| Period |
|--------|
| |

TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions that should be necessary to get a better understanding of the financial situation of the company

FINANCIAL RELATIONSHIPS WITH**DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS****Amounts receivable from these persons**

Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off

Guarantees provided in their favour**Other significant commitments undertaken in their favour****Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers

To former directors and former managers

| Codes | Period |
|-------|--------------|
| 9500 | |
| 9501 | |
| 9502 | |
| 9503 | 1.354.220,64 |
| 9504 | |

THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH**Auditors' fees****Fees for exceptional services or special assignments executed within the company by the auditor**

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are collaborating with

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

| Codes | Period |
|-------|-----------|
| 9505 | 92.855,00 |
| 95061 | |
| 95062 | |
| 95063 | 6.829,94 |
| 95081 | |
| 95082 | |
| 95083 | |

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS

INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS

~~The company has prepared and published consolidated annual accounts and a consolidated annual report*~~

The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s)*

~~The company and its subsidiaries exceed, on a consolidated basis, not more than one of the criteria mentioned in article 1:26 of the Belgian Companies and Associations Code*~~

~~The company only has subsidiaries that, considering the evaluation of the consolidated capital, the consolidated financial position or the consolidated result, individually or together, are of negligible interest (article 3:23 of the Belgian Companies and Associations Code).~~

The company itself is a subsidiary of a parent company that prepares and publishes consolidated annual accounts, in which the annual accounts are integrated by consolidation*

Where appropriate, statement that all conditions for exemption, mentioned in article 3:26 § 2 and § 3 of the Belgian Companies and Associations Code, are fulfilled:

THE COMPANY AND ITS DAUGHTER COMPANIES ARE CONSOLIDATED IN THE ANNUAL ACCOUNTS OF THE MOTHER COMPANY, ACCORDING THE 7TH GUIDANCE OF E.E.C.

Name, full address of the registered office and, for a company governed by Belgian law, the company registration number of the parent company that prepares and publishes the consolidated annual accounts, under which the exemption is granted:

NV DENYS GLOBAL
VAN ORLEYSTRAAT 15
1000 Brussel 1, Belgium
0416.598.964

INFORMATION TO BE PROVIDED BY THE COMPANY IN CASE IT IS A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company(ies) and the indication if this (these) parent company(ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation**:

NV DENYS GLOBAL
VAN ORLEYSTRAAT 15
1000 Brussel 1, Belgium
0416.598.964

The enterprise draws up consolidated annual accounts data for the major part of the enterprise

If the parent company(ies) is (are) (a) company(ies) governed by foreign law, the location where the abovementioned annual accounts are available**:

* Strike out what does not apply.

** Where the annual accounts of the company are consolidated at different levels, the information should be given, on the one hand at the highest and on the other at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company:

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

| During the period | Codes | Total | 1. Men | 2. Women |
|--------------------------------------|-------|---------------|---------------|--------------|
| Average number of employees | | | | |
| Full-time | 1001 | 787,6 | 716,6 | 71,0 |
| Part-time | 1002 | 36,2 | 25,9 | 10,3 |
| Total in full-time equivalents (FTE) | 1003 | 814,8 | 735,8 | 79,0 |
| Number of actual hours worked | | | | |
| Full-time | 1011 | 1.220.854 | 1.108.304 | 112.550 |
| Part-time | 1012 | 39.499 | 26.075 | 13.424 |
| Total | 1013 | 1.260.353 | 1.134.379 | 125.974 |
| Personnel costs | | | | |
| Full-time | 1021 | 58.099.832,01 | 53.195.988,40 | 4.903.843,61 |
| Part-time | 1022 | 1.668.546,82 | 1.120.111,21 | 548.435,61 |
| Total | 1023 | 59.768.378,83 | 54.316.099,61 | 5.452.279,22 |
| Benefits in addition to wages | 1033 | | | |

| During the preceding period | Codes | P. Total | 1P. Men | 2P. Women |
|------------------------------------|-------|---------------|---------------|--------------|
| Average number of employees in FTE | 1003 | 839,0 | 765,4 | 73,6 |
| Number of actual hours worked | 1013 | 1.315.491 | 1.194.881 | 120.610 |
| Personnel costs | 1023 | 58.779.543,61 | 52.382.207,35 | 6.397.336,26 |
| Benefits in addition to wages | 1033 | | | |

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

| | Codes | 1. Full-time | 2. Part-time | 3. Total in full-time equivalents |
|--|-------|--------------|--------------|-----------------------------------|
| At the closing date of the period | | | | |
| Number of employees | 105 | 753 | 36 | 780,6 |
| By nature of the employment contract | | | | |
| Contract for an indefinite period | 110 | 730 | 36 | 757,6 |
| Contract for a definite period | 111 | 23 | | 23,0 |
| Contract for the execution of a specifically assigned work | 112 | | | |
| Replacement contract | 113 | | | |
| According to gender and study level | | | | |
| Men | 120 | 682 | 23 | 699,5 |
| primary education | 1200 | 117 | 9 | 123,7 |
| secondary education | 1201 | 388 | 13 | 398,0 |
| higher non-university education | 1202 | 69 | 1 | 69,8 |
| university education | 1203 | 108 | | 108,0 |
| Women | 121 | 71 | 13 | 81,1 |
| primary education | 1210 | 2 | | 2,0 |
| secondary education | 1211 | 14 | 4 | 16,8 |
| higher non-university education | 1212 | 26 | 5 | 30,0 |
| university education | 1213 | 29 | 4 | 32,3 |
| By professional category | | | | |
| Management staff | 130 | | | |
| Salaried employees | 134 | 320 | 15 | 331,4 |
| Hourly employees | 132 | 433 | 21 | 449,2 |
| Other | 133 | | | |

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

| During the period | Codes | 1. Hired temporary staff | 2. Hired temporary staff and personnel placed at the company's disposal |
|------------------------------------|-------|--------------------------|---|
| Average number of persons employed | 150 | 10,3 | |
| Number of actual hours worked | 151 | 20.502 | |
| Costs to the company | 152 | 820.639,06 | |

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**ENTRIES**

Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

| Codes | 1. Full-time | 2. Part-time | 3. Total in full-time equivalents |
|-------|--------------|--------------|-----------------------------------|
| 205 | 203 | 8 | 208,9 |
| 210 | 145 | 7 | 150,1 |
| 211 | 58 | 1 | 58,8 |
| 212 | | | |
| 213 | | | |

DEPARTURES

Number of employees whose contract-termination date has been included in the DIMONA declaration or in the general personnel register during the period

By nature of the employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis

| Codes | 1. Full-time | 2. Part-time | 3. Total in full-time equivalents |
|-------|--------------|--------------|-----------------------------------|
| 305 | 284 | 3 | 286,4 |
| 310 | 148 | 2 | 149,6 |
| 311 | 136 | 1 | 136,8 |
| 312 | | | |
| 313 | | | |
| 340 | 3 | 1 | 3,8 |
| 341 | 1 | | 1,0 |
| 342 | 11 | | 11,0 |
| 343 | 269 | 2 | 270,6 |
| 350 | | | |

