Deloitte.

Den Socialøkonomiske Virksomhed Lend A Hand ApS

Hagelbjergvej 8
4100 Ringsted
CVR No. 41597593

Annual report 01.07.2023 - 30.06.2024

The Annual General Meeting adopted the annual report on 18.12.2024

Timothy Daniel Ward
Chairman of the General Meeting

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Entity details

Entity

Den Socialøkonomiske Virksomhed Lend A Hand ApS
Hagelbjergvej 8
4100 Ringsted

Business Registration No.: 41597593
Registered office: Ringsted
Financial year: 01.07.2023 - 30.06.2024

Executive Board

Timothy Daniel Ward
Martin Sixhøj Hyldahl

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
City Tower, Værkmestergade 2
8000 Aarhus C

Statement by Management

The Executive Board has today considered and approved the annual report of Den Socialøkonomiske Virksomhed Lend A Hand ApS for the financial year 01.07.2023 - 30.06.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 30.06.2024 and of the results of its operations for the financial year 01.07.2023 - 30.06.2024.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.07.2023 - 30.06.2024 to be complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 18.12.2024

Executive Board

Timothy Daniel Ward **Martin Sixhøj Hyldahl**

Independent auditor’s compilation report

To Management of Den Socialøkonomiske Virksomhed Lend A Hand ApS

We have compiled the financial statements of Den Socialøkonomiske Virksomhed Lend A Hand ApS for the financial year 01.07.2023 - 30.06.2024 based on the Entity’s bookkeeping records and other information Management has
provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants’ International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management’s responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Aarhus, 18.12.2024

Deloitte
Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Sune Pagh Sølvsteen
State Authorised Public Accountant
Identification No (MNE) mne47819

Management commentary

Primary activities

The company's purpose is to run a social economic enterprise that helps families with children with both mental and physical difficulties or disabilities, in order to facilitate each family's everyday life and give the families with children some good experiences, as well as any business that the management deems related to this.

The company is run with the influence of the families, employees, business partners and other stakeholders in order to be as inclusive and responsible as possible in its work as a social economic enterprise in accordance with the above objectives.

The company's operations must at all times be in accordance with the rules laid down in the Act on the Registration of Social Economic Enterprises.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2023/24

	Notes	2023/24 DKK	2022/23 DKK
Gross profit/loss		**125,565**	**145,758**
Other financial expenses	1	(1,234)	(1,123)
Profit/loss before tax		**124,331**	**144,635**
Tax on profit/loss for the year	2	(27,353)	(31,820)
Profit/loss for the year		**96,978**	**112,815**
Proposed distribution of profit and loss			
Retained earnings		96,978	112,815
Proposed distribution of profit and loss		**96,978**	**112,815**

Balance sheet at 30.06.2024

Assets

	Notes	2023/24 DKK	2022/23 DKK
Receivables from group enterprises		373,265	349,531
Other receivables		0	47
Receivables		**373,265**	**349,578**
Cash		**115,928**	**10,495**
Current assets		**489,193**	**360,073**
Assets		**489,193**	**360,073**

Equity and liabilities

	Notes	2023/24 DKK	2022/23 DKK
Contributed capital		40,000	40,000
Retained earnings		354,909	257,931
Equity		**394,909**	**297,931**
Joint taxation contribution payable		27,353	31,820
Non-current liabilities other than provisions	3	**27,353**	**31,820**
Trade payables		16,000	16,000
Joint taxation contribution payable		31,820	14,322
Other payables	4	19,111	0
Current liabilities other than provisions		**66,931**	**30,322**
Liabilities other than provisions		**94,284**	**62,142**
Equity and liabilities		**489,193**	**360,073**
Employees	5		
Contingent liabilities	6		

Statement of changes in equity for 2023/24

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	40,000	257,931	297,931
Profit/loss for the year	0	96,978	96,978
Equity end of year	**40,000**	**354,909**	**394,909**

Notes

1 Other financial expenses

	2023/24 DKK	2022/23 DKK
Other financial expenses	1,234	1,123
	1,234	**1,123**

2 Tax on profit/loss for the year

	2023/24 DKK	2022/23 DKK
Current tax	27,353	31,820
	27,353	**31,820**

3 Non-current liabilities other than provisions

	Due after more than 12 months 2023/24 DKK
Joint taxation contribution payable	27,353
	27,353

4 Other payables

	2023/24 DKK	2022/23 DKK
Other costs payable	19,111	0
	19,111	**0**

5 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

6 Contingent liabilities

The Entity participates in a Danish joint taxation arrangement where Cluedin ApS serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc. for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed entities. The jointly taxed entities' total known net liability under the joint taxation arrangement is disclosed in the administration company's financial statements.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue and other external expenses.

Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, etc. This item also includes writedowns of receivables recognised in current assets.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises and tax surcharge under the Danish Tax Prepayment Scheme etc.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the

income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

The Entity is jointly taxed with all Danish group enterprises. The current Danish income tax is allocated among the jointly taxed entities proportionally to their taxable income (full allocation with a refund concerning tax losses).

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Cash

Cash comprises bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Joint taxation contributions payable or receivable

Current joint taxation contributions receivable or joint taxation contributions payable are recognised in the balance sheet, calculated as tax computed on the taxable income of the year, which has been adjusted for prepaid tax. For tax losses, joint taxation contributions receivable are only recognised if such losses are expected to be used under the joint taxation arrangement.