

Lokalist ApS

Rued Langaards Vej 7 5
2300 København S

Annual report
31 August 2018 - 30 August 2019

**The annual report has been presented and
approved on the company's general meeting the**

20/08/2021

Tegan Spinner
Chairman of general meeting

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Company information

Reporting company Lokalist ApS
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e-mail: tegan@lokalist.dk
CVR-nr: 38777793
Reporting period: 31/08/2018 - 30/08/2019

Management's Review

Lokalist is developing a machine learning algorithm to determine the value of an item on your local secondhand market. During this year we mainly used investor capital to work on development of our app, business, and technologies.

The company did change its direction in a pivot at the end of the financial year, we still will be focused mainly and developing an app that can generate some sort of profits

The income statement for the financial year 31-08-2018 to 30-08-2019 for Lokalist ApS shows a profit/loss of DKK -82701. The balance sheet shows equity of DKK 7801

The financial year 31-08-2018 to 30-08-2019 resulted in loss in the amount of DKK 82701k. Please note that research and development costs for developing the app of approximately DKK 235k have been expensed in the profit and loss account.

Management considers the results for the year 2017 to be satisfactory and in line with budgets and expectations.

Management considers the conditions for opting out of audit to be met.

Income statement 31 Aug 2018 - 30 Aug 2019

	Disclosure	2018/19 kr.	2017/18 kr.
Revenue			0
External expenses			-287,137
Gross Result			-287,137
Employee expense		-82,701	0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-112,005	0
Profit (loss) from ordinary operating activities		-194,706	-287,137
Income from other investments and receivables that are fixed assets		0	0
Other finance income		0	0
Impairment of financial assets		0	0
Other finance expenses		0	0
Profit (loss) from ordinary activities before tax		-194,706	-287,137
Tax expense			0
Profit (loss)		-194,706	-287,137
Proposed distribution of results			
Proposed dividend recognised in equity			0
Reserve for net revaluation according to equity method			0
Retained earnings		-194,706	-287,137
Proposed distribution of profit (loss)		-194,706	-287,137

Balance sheet 30 August 2019

Assets

	Disclosure	2018/19	2017/18
		kr.	kr.
Investments in group enterprises			0
Investments in associates			0
Other investments			0
Investments			0
Total non-current assets			0
Raw materials and consumables			0
Manufactured goods and goods for resale			0
Inventories			0
Trade receivables			0
Contract work in progress			0
Receivables from group enterprises			0
Receivables from associates			0
Tax receivables			0
Other receivables			0
Receivables			0
Cash and cash equivalents		57,801	277,407
Current assets		57,801	277,407
TOTAL ASSETS		57,801	277,407

Balance sheet 30 August 2019

Liabilities and equity

	Disclosure	2018/19	2017/18
		kr.	kr.
Contributed capital		50,000	50,000
Other reserves		7,801	
Retained earnings			-284,730
Total equity		57,801	-234,730
Provisions for deferred tax			0
Provisions, gross			0
Mortgage debt			0
Debt to banks			0
Tax payables			0
Long-term liabilities other than provisions, gross			0
Trade payables			0
Payables to associates			287,137
Tax payables			0
Other payables, including tax payables, liabilities other than provisions			225,000
Proposed dividend for report period			0
Short-term liabilities other than provisions, gross			512,137
Liabilities other than provisions, gross			512,137
LIABILITIES AND EQUITY, GROSS		57,801	277,407

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees