

MAMMOET DENMARK BRANDE A/S

Sjællandsvej 5
DK-7330 Brande

CVR no. 27 38 44 04

Annual report 2024

The annual report was presented and approved at
the Company's annual general meeting on

25 June 2025

Michael Christian Hansen
Chairman of the annual general meeting

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Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report for MAMMOET DENMARK BRANDE A/S for the financial year 1 January - 31 December 2024.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2024 and of the results of the Company's operations for the financial year 1 January - 31 December 2024.

Further, in our opinion, the Management's review gives a fair review of the development in the Company's activities and financial matters, of the results for the year and of the Company's financial position.

We recommend that the annual report be approved at the annual general meeting.

Brande, 25 June 2025
Executive Board:

Michael Christian Hansen
CEO

Board of Directors:

Dennis Heldgaard
Kristensen
Chairman

Michael Christian Hansen

Wouter van Noort



Independent auditor's report

To the shareholder of MAMMOET DENMARK BRANDE A/S

Opinion

We have audited the financial statements of MAMMOET DENMARK BRANDE A/S for the financial year 1 January - 31 December 2024, comprising income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2024 and of the results of the Company's operations for the financial year 1 January - 31 December 2024 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements in Denmark will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of financial statement users made on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- identify and assess the risks of material misstatement of the company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.



Independent auditor's report

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Aalborg, 25 June 2025

KPMG
Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Steffen S. Hansen
State Authorised Public Accountant
mne32737

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Management's review

Company details

MAMMOET DENMARK BRANDE A/S
Sjællandsvej 5
DK-7330 Brande

Telephone:	97 18 13 46
Website:	www.mammoet.com
E-mail:	accounting.dk.bra@mammoet.com
CVR no.:	27 38 44 04
Established:	29 September 2003
Registered office:	Ikast-brande
Financial year:	1 January - 31 December

Board of Directors

Dennis Heldgaard Kristensen, Chairman
Michael Christian Hansen
Wouter van Noort

Executive Board

Michael Christian Hansen, CEO

Audit

KPMG
Statsautoriseret Revisionspartnerselskab
Østre Havnegade 22D
DK-9000 Aalborg
CVR no. 25 57 81 98

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Management's review

Financial highlights

DKK'000	2024	2023	2022	2021	2020
Gross profit	80,517	76,022	92,144	74,016	83,247
Profit/loss before financial income and expenses	-10,113	-17,308	4,182	3,922	21,370
Profit/loss from financial income and expenses	1,077	-353	-850	-2,409	-3,049
Profit/loss for the year	-7,482	-13,810	1,843	469	13,714
Total assets	227,155	201,664	250,518	177,279	143,121
Investments in property, plant and equipment	11,857	51,629	44,145	-23,359	-18,682
Equity	137,795	145,277	159,087	35,147	22,109
Solvency ratio	60.7%	72.0%	63.5%	19.8%	15.4%
Average number of full-time employees	89	93	87	74	69

The financial ratios have been calculated as follows:

Solvency ratio
$$\text{Equity at year end} \times 100 / \text{Total equity and liabilities at year end}$$

Comparative figures have not been restated.

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Management's review

Operating review

Principal activities

The Company's principal activity is to operate as transport company for the wind turbine industry. The transport company is partly engaged in the transport of wind turbine components domestically in Denmark and partly in wind turbine projects throughout Scandinavia.

Development in activities and financial position

Loss for the year (including comparison with forecasts previously announced)

The Company's income statement for 2024 shows a loss of DKK 7,482 thousand as against a loss of DKK 13,810 thousand in 2023. Equity in the Company's balance sheet at 31 December 2024 stood at DKK 137,795 thousand as against DKK 145,277 thousand at 31 December 2023.

Capital resources

Through intercompany funding, the Company has sufficient cash resources.

Safety and environmental matters

We work target-orientated and structured to continually improve environment and safety in our everyday work at the sites all over the world.

The Mammoet Management has zero tolerance for actions and decisions that may undermine safety to even the slightest extent, both when it comes to commercial issues as well as work undertaken by subcontractors.

It is an uncompromising stance that builds naturally on one of our core values.

With years of experience in the wind energy industry - we are acutely aware of the risks that are imminent whenever you are constructing a wind farm. We are dealing with large and heavy components, we take them to great heights, we often have challenging transport conditions - and there is always the weather that needs to be taken into consideration.

It demands a lot from everyone on site - cooperation, a keen sense of responsibility and a great deal of common sense.

However, it all begins with Management, and our conscious and systematic work with safety and safety education of our employees.

At Mammoet, we have set up a management system for which we are certified under ISO 9001 that describes the daily work in a number of procedures, instructions and policies that give the tools not only to improve but as a minimum also to ensure that all requirements in the ISO 14001 standard to which we are certified for environment as well as ISO 45001 for occupational health and safety are complied with at all times.

During 2024, Mammoet Denmark did not experience any major safety or environmental incidents. As the weight and dimensions of wind turbine components have grown, there has been a shift to move transports to quieter periods, typically in the evening or during the night. This change increases the complexity of operations for which Mammoet has the resource to manage.

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Management's review

Operating review

Operating risks

The Company's most significant operating risks are related to the ability to position itself as one of the best in the market for transportation of wind turbine components. To achieve this, the Company continues to invest in people and equipment. Through 2024, we invested DKK 12 million in fixed assets and focused on training both direct and indirect employees.

Foreign exchange risks

The majority of income and expense incurred by the company is in either DKK or EUR, therefore the exchange rate risk is considered insignificant as fluctuations are minimal

Interest rate risks

The majority of borrowing is between the company and its immediate parent.

Credit risks

The significant proportion of the Company's income is earned from a small number of customers. The Company's credit risk policy is to actively monitor the credit worthiness of customers and cooperative partners to minimize the risk of default.

Outlook

In 2025, Management expects to see an increase in operations compared to 2024 as projects to be executed during 2024 have extended into 2025. Additionally geographical proximity of the projects executing in 2025 enables better utilization of personnel and equipment. Competition in the market puts pressure on the level of achievable margin.

Events after the balance sheet date

No events have occurred after the balance sheet date of material importance to the annual report for 2024.

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Income statement

DKK'000	Note	2024	2023
Gross profit		80,517	76,022
Staff costs	2	-72,562	-75,211
Depreciation of property, plant and equipment		-18,068	-18,119
Loss before financial income and expenses		-10,113	-17,308
Other financial income	3	2,996	7,425
Other financial expenses	4	-1,919	-7,778
Loss before tax		-9,036	-17,661
Tax on loss for the year	5	1,554	3,851
Loss for the year	6	<u>-7,482</u>	<u>-13,810</u>

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Balance sheet

DKK'000	Note	31/12 2024	31/12 2023
ASSETS			
Fixed assets			
Property, plant and equipment	7		
Fixtures and fittings, tools and equipment		107,745	119,788
Financial assets			
Equity investments in group entities	8	413	413
Deposits		7,016	1,556
		7,429	1,969
Total fixed assets		115,174	121,757
Current assets			
Receivables			
Trade receivables		38,073	50,605
Contract work in progress	9	4,166	3,212
Receivables from group entities		50,196	19,296
Corporation tax		3,576	0
Deferred tax assets	10	0	334
Other receivables		6,878	902
Prepayments		222	504
		103,111	74,853
Cash at bank and in hand		8,870	5,054
Total current assets		111,981	79,907
TOTAL ASSETS		227,155	201,664

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Balance sheet

DKK'000	Note	31/12 2024	31/12 2023
EQUITY AND LIABILITIES			
Equity			
Contributed capital		600	600
Retained earnings		137,195	144,677
Total equity		<u>137,795</u>	<u>145,277</u>
Provisions			
Provisions for deferred tax	10	13,177	0
Other provisions		0	8,733
Total provisions		<u>13,177</u>	<u>8,733</u>
Liabilities other than provisions			
Current liabilities other than provisions			
Payables to credit institutions		634	0
Prepayments received for work in progress	9	12,811	0
Trade payables		9,530	11,079
Payables to group entities		37,451	21,701
Corporation tax		0	3,882
Other payables, including taxes payable		15,757	10,992
		<u>76,183</u>	<u>47,654</u>
Total liabilities other than provisions		<u>76,183</u>	<u>47,654</u>
TOTAL EQUITY AND LIABILITIES		<u><u>227,155</u></u>	<u><u>201,664</u></u>

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Statement of changes in equity

DKK'000	Contributed capital	Retained earnings	Total
Equity at 1 January 2024	600	144,677	145,277
Transferred over the distribution of loss	0	-7,482	-7,482
Equity at 31 December 2024	600	137,195	137,795

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1 Accounting policies

The annual report of MAMMOET DENMARK BRANDE A/S for 2024 has been prepared in accordance with the provisions applying to reporting class C medium-sized entities under the Danish Financial Statements Act.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Reclassifications

Referring to the true and fair view set out in the Danish Financial Statements Act, the Company has reclassified individual items in the income statement and balance sheet. The reclassifications have not affected results before tax, results for the year or equity. Comparative figures have been restated accordingly.

Omission of presentation of consolidated financial statements

Pursuant to section 112(1) of the Danish Financial Statements Act, no consolidated financial statements have been prepared. The financial statements of MAMMOET DENMARK BRANDE A/S and group entities are included in the consolidated financial statements of SHV Holdings B.V., Rijnkade 1, 3511 LC Utrecht, NL.

Omission of cash flow statement

Pursuant to section 86(4) of the Danish Financial Statements Act, no cash flow statement has been prepared. The Company's cash flows are included in the cash flow statement in the consolidated financial statements of SHV Holdings B.V..

Omission of executive remuneration on management categories

In accordance with section 98b(3) of the Danish Financial Statements Act, remuneration of the Executive Board and the Board of Directors is not presented.

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

Fixed assets acquired in foreign currencies are translated at the exchange rates at the transaction date.

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1 Accounting policies

Income statement

Revenue

Revenue from the sale of services is recognised in the income statement as the services are provided (percentage of completion method).

Income from the sale of goods and finished goods is recognised in revenue when delivery and transfer of risk to the buyer have taken place, and the income may be measured and is expected to be received.

Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. All discounts granted are deducted from revenue.

Other operating income

Other operating income comprises items secondary to the activities of the Company, including gains on the disposal of intangible assets and property, plant and equipment as well as payroll refunds.

Other external costs

Other external costs comprise costs for distribution and sales costs, costs for advertising, administrative expenses, costs of premises, bad debts, operating leases, etc.

Staff costs

Staff costs comprise wages and salaries, including holiday allowance, pension and other social security costs.

Income from equity investments in subsidiaries and participating interests (including associates)

The proportionate share of the individual subsidiaries' profit/loss after tax is recognised in the Parent Company's income statement after full elimination of intra-group gains/losses and amortisation of goodwill.

The proportionate share of the individual participating interests' profit/loss after tax is recognised in the Parent Company's income statement after elimination of a proportionate share of intra-group gains/losses and amortisation of goodwill.

Financial income and expenses

Financial income and expenses comprise interest income and expense, financial costs regarding finance leases, gains and losses on securities, payables and transactions denominated in foreign currencies, amortisation of financial assets and liabilities as well as surcharges and refunds under the on-account tax scheme, etc.

Dividends from equity investments in subsidiaries and associates measured at cost are recognised as income in the Parent Company's income statement in the financial year when the dividends are declared. To the extent that dividends exceeds accumulated earnings after the acquisition date, dividends are recognised as a reduction in the cost of the equity investment.

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1 Accounting policies

Tax on loss for the year

Tax for the year comprises current tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

Balance sheet

Property, plant and equipment

Fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date on which the asset is available for use.

The basis of depreciation is cost less any projected residual value after the end of the useful life. Depreciation is provided on a straight-line basis over the estimated useful life. The estimated useful lives are as follows:

Fixtures and fittings, tools and equipment 3-10 years

The useful life and residual value are reassessed annually. Changes are treated as accounting estimates, and the effect on depreciation is recognised prospectively.

Gains and losses on the disposal of assets are stated as the difference between the selling price less selling costs and the carrying amount at the date of disposal. Gains and losses are recognised in the income statement as other operating income or other operating costs, respectively.

Financial assets

Equity investments in subsidiaries and associates are measured at cost. When the cost exceeds the recoverable amount, write-down is made to this lower value. The cost is reduced by dividends received exceeding accumulated earnings after the acquisition date.

Other receivables and deposits are recognised at amortised cost.

Impairment of fixed assets

The carrying amount of intangible assets and property, plant and equipment as well as equity investments in group entities and participating interests (including associates) is subject to an annual test for indications of impairment other than the decrease in value reflected by depreciation or amortisation.

Impairment tests are conducted of individual assets or groups of assets when there is an indication that they may be impaired. Write-down is made to the recoverable amount if this is lower than the carrying amount.

The recoverable amount is the higher of an asset's net selling price and its value in use. The value in use is determined as the present value of the forecast net cash flows from the use of the asset or the group of assets, including forecast net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

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1 Accounting policies

Receivables

Receivables are measured at amortised cost.

Write-down is made for bad debt losses where there is an objective indication that a receivable has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

Write-downs are calculated as the difference between the carrying amount of receivables and the present value of forecast cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

Contract work in progress

Contract work in progress is measured at the selling price of the work performed less progress billings and expected losses. The selling price is measured on the basis of the stage of completion at the balance sheet date and the projected income from the individual contract work in progress. The stage of completion is stated as the share of costs incurred in proportion to estimated total costs relating to contract work in progress.

When the selling price of contract work in progress cannot be estimated reliably, the selling price is measured at the lower of costs incurred and net realisable value.

The individual contract work in progress is recognised in the balance sheet as receivables or payables, respectively. Net assets comprise the total of contract work in progress where the selling price of the work performed exceeds progress billings. Net liabilities comprise the total of contract work in progress where progress billings exceed the selling price.

Costs arising from sales work and contracting are recognised in the income statement as incurred.

Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities measured on the planned use of the asset or settlement of the liability, respectively.

Deferred tax assets, including the tax value of tax loss carryforwards, are recognised at the expected value of their utilisation within the foreseeable future; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Any deferred net assets are measured at net realisable value.

Deferred tax is measured in accordance with the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Changes in deferred tax as a result of changes in tax rates are recognised in the income statement or equity, respectively.

Prepayments

Prepayments comprise prepayment of costs incurred relating to subsequent financial years.

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1 Accounting policies

Cash at bank and in hand

Cash at bank and in hand comprise cash and bank deposits.

Equity

Dividends

Proposed dividends are recognised as a liability at the date on which they are adopted at the annual general meeting (declaration date). The expected dividend payment for the year is disclosed as a separate item under equity.

Liabilities other than provisions

Financial liabilities are recognised at the date of borrowing at cost, corresponding to the proceeds received less transaction costs paid. In subsequent periods, the financial liabilities are measured at amortised cost, corresponding to the capitalised value using the effective interest rate. Accordingly, the difference between cost and the nominal value is recognised in the income statement over the term of the loan together with interest expenses.

Finance lease obligation comprise the capitalised residual lease obligation of finance leases.

Other liabilities are measured at amortised cost.

2 Staff costs

DKK'000	2024	2023
Wages and salaries	64,686	68,320
Pensions	6,243	5,748
Other social security costs	1,633	1,143
	<u>72,562</u>	<u>75,211</u>
Average number of full-time employees	<u>89</u>	<u>93</u>

3 Financial income

DKK'000	2024	2023
Interest income from group entities	0	1,170
Other interest income	429	582
Exchange gains	2,567	5,673
	<u>2,996</u>	<u>7,425</u>

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4 Financial expenses

DKK'000	2024	2023
Interest expense to group entities	0	1,227
Other interest expenses	0	399
Exchange losses	1,919	6,152
	<u>1,919</u>	<u>7,778</u>

5 Tax on loss for the year

DKK'000	2024	2023
Current tax for the year	-1,554	-3,851
	<u>-1,554</u>	<u>-3,851</u>

6 Proposed distribution of loss

DKK'000	2024	2023
Retained earnings	-7,482	-13,810
	<u>-7,482</u>	<u>-13,810</u>

7 Property, plant and equipment

DKK'000	Fixtures and fittings, tools and equipment
Cost at 1 January 2024	238,416
Additions	11,857
Disposals	-19,706
Cost at 31 December 2024	<u>230,567</u>
Depreciation and impairment losses at 1 January 2024	-118,628
Depreciation for the year	-18,068
Impairment losses for the year	13,874
Depreciation and impairment losses at 31 December 2024	<u>-122,822</u>
Carrying amount at 31 December 2024	<u>107,745</u>
Assets held under finance leases	<u>1,874</u>

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8 Financial assets

DKK'000	Equity investments in group entities
Cost at 1 January 2024	413
Cost at 31 December 2024	413
Carrying amount at 31 December 2024	413

Name/legal form	Registered office	Equity interest	Equity DKK'000	Profit/loss for the year DKK'000
Equity investments in group entities:				
Mammoet Wind Ltd.	England	100%	12,264	945
Mammoet Wind	Brazil	100%	7,829	-2,195
			<u>20,093</u>	<u>-1,250</u>

9 Contract work in progress

DKK'000	2024	2023
Selling price of work performed	273,956	332,384
Progress billings	-282,601	-329,172
	<u>-8,645</u>	<u>3,212</u>
that can be specified as follows:		
Contract work in progress (assets)	4,166	3,212
Contract work in progress (equity and liabilities)	-12,811	0
	<u>-8,645</u>	<u>3,212</u>

10 Deferred tax

DKK'000	31/12 2024	31/12 2023
Deferred tax at 1 January	334	-3,697
Deferred tax adjustment for the year in the income statement	-334	4,031
	<u>0</u>	<u>334</u>

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11 Contractual obligations, contingencies, etc.

Operating lease obligations

DKK'000	31/12 2024	31/12 2023
Within 1 year	10,377	10,058
Between 1 and 5 years	8,745	14,036
Rental obligations, non-cancellable	9,560	12,168
	<u>28,682</u>	<u>36,262</u>

12 Related parties disclosure

MAMMOET DENMARK BRANDE A/S' related parties comprise the following:

Control

Mammoet Europe Holding B.V., Karel Doormanweg 47,3115 JD Schiedam, the Netherlands Mammoet Europe Holding B.V holds the majority of the contributed capital in the Company Mammoet Denmark Brande A/S is part of the consolidated financial statements of Mammoet Europe Holding B.V, Schiedam, which is the smallest group in which the Company is included as a subsidiary. The consolidated financial statements of Mammoet Europe Holding B.V can be obtained by contacting the Company or at the following website: www.shv.nl Mammoet Europe Holding B.V is part of the consolidated financial statements of SHV Group, which is the largest group in which the Company is included as a subsidiary. The consolidated financial statements of SHV Group can be obtained by contacting the Company.

Related party transactions

DKK'000	2024
Sale of goods to the Parent Company	438
Sale of goods to subsidiaries	153,414
Purchase of goods from subsidiaries	65
Purchase of services from a subsidiary	140,172