
Glentra CIV I GP ApS

CVR-no.: 44091704

Havnegade 23, 2.
1058 København K

Annual report
1 January 2024 - 31 December 2024

**The annual report has been presented and
approved on the company's general meeting
the**

06/06/2025

Elizabeth Ellen Schultz
Chairman of general meeting

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company**

Glentra CIV I GP ApS

Havnegade 23, 2.
1058 København K

CVR-no.: 44091704

Reporting
period: 01/01/2024 - 31/12/2024

Statement by Management

The Executive Board has today considered and approved the annual report of Glentra CIV I GP ApS for the financial year 01.01.2024 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024.

We recommend the annual report for adoption at the Annual General Meeting.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 22/05/2025

Management

Lars Holme Villadsen

Steen Lønberg Jørgensen

Henrik Tordrup

Management's Review

Main activities

The entity's activity is to be a General Partner and other related business.

Development in activities and financial conditions

The Entity's net profit for the year is DKK 6 thousand and equity at 31 December 2024 equals DKK 27 thousand.

Events after the end of the financial year

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Income from investments in participating interests

Income from investments in participating interests comprises the pro rata share of the individual participating interests' profit/loss after pro rata elimination of intra-group profits or losses.

Other financial income

Other financial income comprises interest income.

Other financial expenses

Other financial expenses comprise interest expenses.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet

Investments in participating interests

Investments in participating interests are recognised and measured according to the equity method. This means that investments are measured at the pro rata share of the participating interests' equity value.

Upon distribution of profit or loss, net revaluation of investments in participating interests is transferred to the reserve for net revaluation according to the equity method in equity.

Investments in participating interests are written down to the lower of recoverable amount and carrying amount.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Tax receivable or payable

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Income statement 1 Jan 2024 - 31 Dec 2024

| | Disclosure | 2024 DKK | 2023 DKK |
|--|------------|--------------|----------------|
| Gross profit (loss) | | 6,165 | -19,307 |
| Profit (loss) from ordinary operating activities | | 6,165 | -19,307 |
| Other finance income | | 456 | 0 |
| Other finance expenses | | -597 | 0 |
| Profit (loss) from ordinary activities before tax | | 6,024 | 0 |
| Profit (loss) | | 6,024 | -19,307 |
| Proposed distribution of results | | | |
| Retained earnings | | 6,024 | -19,307 |
| Proposed distribution of profit (loss) | | 6,024 | -19,307 |

Balance sheet 31 December 2024

Assets

| | Disclosure | 2024 | 2023 |
|------------------------------------|------------|---------------|---------------|
| | | DKK | DKK |
| Receivables from group enterprises | | 9,358 | 3,193 |
| Receivables | | 9,358 | 3,193 |
| Cash and cash equivalents | | 17,358 | 40,000 |
| Current assets | | 26,716 | 43,193 |
| TOTAL ASSETS | | 26,716 | 43,193 |

Balance sheet 31 December 2024

Liabilities and equity

| | Disclosure | 2024 | 2023 |
|---|------------|---------------|---------------|
| | | DKK | DKK |
| Contributed capital | | 40,000 | 40,000 |
| Retained earnings | | -13,284 | -19,307 |
| Total equity | | 26,716 | 20,693 |
| Other payables, including tax payables, liabilities other than provisions | | 0 | 22,500 |
| Short-term liabilities other than provisions, gross | | 0 | 22,500 |
| Liabilities other than provisions, gross | | 0 | 22,500 |
| LIABILITIES AND EQUITY, GROSS | | 26,716 | 43,193 |

Disclosures

1. Information on average number of employees

| | 2024 |
|-----------------------------|------|
| Average number of employees | 0 |