
Maersk Tankers LR1 General Partner A/S

CVR-no.: 44299704

Holmbladsgade 133
2300 København S

Annual report
11 September 2023 - 31 December 2023

**The annual report has been presented and
approved on the company's general meeting
the**

31/05/2024

Anette Ryde
Chairman of general meeting

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company**

Maersk Tankers LR1 General Partner A/S

Holmbladsgade 133

2300 København S

CVR-no.: 44299704

Reporting
period: 11/09/2023 - 31/12/2023

Statement by Management

Management has today considered and approved the annual report for the financial year 11. September 2023 - 31. December 2023 for Maersk Tankers LR1 General Partner A/S.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 31/05/2024

Management

Anette Ryde

Board of directors

Morten Mosegaard Christensen

Peter Herbild

Anette Ryde

Management's Review

Maersk Tankers LR1 General Partner A/S is a 100% owned subsidiary of Maersk Tankers A/S.

The Company's objective is to operate as a commercial management company in the shipping industry.

The Company has deselected audit for the Financial year 2023 and subsequent years, and declared that the terms for deselected audit is fulfilled.

Activities for the year

Result for the year was t.USD 0, the result is at an expected level.

Events after balance sheet date

No events have occurred after 31 December 2023 which may significantly affect the financial year 2023.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The Financial Statements for Maersk Tankers LR1 General Partner A/S for the financial year 11 September - 31 December 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act regarding class B companies.

The Financial Statements for the financial year 11 September - 31 December 2023 is presented in USD.

Recognition and measurement

Income is recognised in the income statement as earned. All expenses are recognised in the income statement. Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the Company and when the value of the asset can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that the future economic benefits will flow out of the Company and when the measurement of the value of the liability is reliable. On initial recognition, assets and liabilities are recognised at cost. Subsequently, assets and liabilities are measured as described below for each item.

Foreign Currency Translation

USD is used as presentation currency and functional currency as the majority of the Company's transactions are in USD. Transactions in currencies other than the functional currency are translated to the exchange rate on the date of transaction. Monetary items in foreign currency not settled by the balance sheet date are translated to the exchange rate on the balance sheet date. Foreign exchange gains and losses are included in the income statement as financial income and expenses.

On 31 December 2023, the exchange rate was DKK/USD 6,7547.

Income Statement

Gross profit

Gross profit includes net revenue and other external costs. Revenue comprises income from commercial management. Revenue comprises the fair value of the consideration received or receivable for the management service delivered. Revenue is shown net of value added tax and rebates. Commercial management income is recognised upon delivery of the service in accordance with the management agreement entered into. The net result is successively distributed to the participants of the company by way of management fee. Other external expenses comprise expenses for administration, etc.

Net financials

Financial income and financial expenses are recognised in the income statement with the amounts related to the financial year. Financial income and financial expenses include interest receivable and payable and exchange gains and losses on transactions denominated in foreign currencies, etc.

Tax

The tax liability lies with the Participant and accordingly, the responsibility for paying taxes on income from the company lies with the Participant. Thus, no tax expenses will be recognised in the Financial Statements for the company.

Balance Sheet

Receivables

Receivables are measured at amortized cost. Provision is made for bad debts.

Liabilities other than provisions

Financial liabilities include trade payables, payables to associated companies and other payables are recognized initially at cost equal to the proceeds received, net of transaction costs incurred. In subsequent periods, the financial liabilities are carried at amortized cost. Other liabilities are measured at net realizable value.

Income statement 11 Sep 2023 - 31 Dec 2023

	Disclosure	2023
		USD
Revenue		0
External expenses		0
Gross Result		0
Profit (loss) from ordinary operating activities		0
Profit (loss) from ordinary activities before tax		0
Tax expense		0
Profit (loss)		0

Balance sheet 31 December 2023

Assets

	Disclosure	2023
		USD
Receivables from group enterprises		59,266
Receivables		59,266
Current assets		59,266
TOTAL ASSETS		59,266

Balance sheet 31 December 2023

Liabilities and equity

	Disclosure	2023
		USD
Contributed capital		59,266
Total equity		59,266
LIABILITIES AND EQUITY, GROSS		59,266

Disclosures

1. Information on average number of employees

	2023
Average number of employees	0
The company has no employees.	