

A. L. DEL PINA/S

Nordvesthavnsvej 60
DK-6400 Sønderborg

CVR no. 76 81 91 14

Annual report for the period 1 May - 31 December 2023

The annual report was presented and approved at
the Company's annual general meeting on

5 July 2024

Lars Raagaard

Chairman of the annual general meeting

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Contents

Statement by the Board of Directors and the Executive Board

Independent auditor's report

Management's review

Company details
Financial highlights
Operating review

Financial statements 1 May – 31 December

Income statement
Balance sheet
Statement of changes in equity
Notes

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report for A. L. DEL PIN A/S for the financial year 1 May - 31 December 2023.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's operations for the financial year 1 May - 31 December 2023.

Further, in our opinion, the Management's review gives a fair review of the development in the Company's activities and financial matters, of the results for the year and of the Company's financial position.

We recommend that the annual report be approved at the annual general meeting.

Sønderborg, 5 July 2024
Executive Board:

Lars Raagaard
Director

Board of Directors:

Kari Matti Aulasmaa
Chairman

Lars Raagaard
Board Member

Lauri Tapio Matikainen
Board Member



Independent auditor's report

To the shareholder of A. L. DEL PIN A/S

Opinion

We have audited the financial statements of A. L. DEL PIN A/S for the financial year 1 May - 31 December 2023, comprising income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's operations for the financial year 1 May - 31 December 2023 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements in Denmark will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of financial statement users made on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- identify and assess the risks of material misstatement of the company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.



Independent auditor's report

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Copenhagen, 5 July 2024

KPMG
Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Klaus Rytz
State Authorised Public Accountant
mne33205

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Management's review

Company details

A. L. DEL PIN A/S
Nordvesthavnsvej 60
DK-6400 Sønderborg

CVR no.:	76 81 91 14
Established:	1 December 1984
Registered office:	Sønderborg
Financial year:	1 May - 31 December

Board of Directors

Kari Matti Aulasmaa, Chairman
Lars Raagaard, Board Member
Lauri Tapio Matikainen, Board Member

Executive Board

Lars Raagaard, Director

Auditor

KPMG P/S
Statsautoriseret Revisionspartnerselskab
Dampfærgevej 28
DK-2100 København Ø
CVR no. 25 57 81 98

A. L. DEL PIN A/S

Annual report for the period 1 May - 31 December 2023

CVR no. 76 81 91 14

Management's review

Financial highlights

DKK	2023	2022/23	2021/22	2020/21	2019/20
Gross profit	47,530,293	71,032,434	70,521,929	64,215,798	58,551,830
Operating profit	13,155,623	20,003,793	24,510,142	20,287,419	15,471,738
Profit from financial income and expenses	771,732	354,277	199,121	233,005	241,670
Profit for the year	10,983,375	16,038,302	19,414,661	16,046,957	12,250,282
Total assets	141,847,686	128,586,133	188,549,405	168,048,322	153,508,021
Investments in property, plant and equipment	13,920,716	28,464,433	28,923,000	24,466,000	18,153,000
Equity	110,446,493	99,463,118	102,424,816	99,010,155	94,963,198
Current ratio	258.6%	245.1%	146.8%	163.1%	168.4%
Return on equity	10.5%	15.9%	19.3%	16.5%	13.0%
Solvency ratio	77.9%	77.4%	54.3%	58.9%	61.9%
Average number of full-time employees	64	60	56	48	50

The financial ratios have been calculated as follows:

Current ratio

$$\text{Current assets} \times 100 / \text{Current liabilities}$$

Return on equity

$$\text{Profit/loss after tax} \times 100 / \text{Average equity}$$

Solvency ratio

$$\text{Equity ex. non-controlling interests year end} \times 100 / \text{Total equity and liabilities at year end}$$

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Management's review

Operating review

Principal activities

The company's main activities are rental of machinery and equipment for the construction industry, as well as a number of service professions.

Development in activities and financial position

Profit for the year (including comparison with forecasts previously announced)

The Company's income statement for 1 May - 31 December 2023 shows a profit of DKK 10,983,375 as against a profit of DKK 16,038,302 in 2022/23. Equity in the Company's balance sheet at 31 December 2023 stood at DKK 110,446,493 as against DKK 99,463,118 at 30 April 2023.

The Company is expected to be merged with Renta A/S.

Environmental matters

The Company is not subject to specific environmental conditions. The Company aims to rent out equipment that complies with the latest standards as well as environmental and legal requirements - including the energy consumption of the rental equipment.

Research and development activities

There have been no research and development activities in 2023.

Financial instruments

The Company's risk exposure

The management assesses that the company is not affected by special risks other than those normally occurring risks in the industry - including economic developments.

The interest-bearing debt is not financed with foreign currency, which is why the company is not affected by exchange rate changes.

The interest-bearing debt is primarily financed with fixed interest rate. No interest rate positions have been entered for hedging for interest rate risks.

Events after the balance sheet date

The Company will merge with Renta A/S retrospective with effect 1 January 2024, with Renta A/S as the continuing company. Besides this no events have occurred after the balance sheet date of material importance to the annual report for 2023.

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Financial statements 1 May – 31 December

Income statement

DKK	Note	1/5-31/12 2023 (8 Mos)	2022/23
Gross profit		47,530,293	71,032,434
Staff costs	2	-18,652,619	-29,483,869
Depreciation of property, plant and equipment and impairment on intangible assets		-15,722,051	-21,544,772
Profit before financial income and expenses		13,155,623	20,003,793
Other financial income		789,979	419,497
Other financial expenses		-18,247	-65,220
Profit before tax		13,927,355	20,358,070
Tax on profit for the year		-2,943,980	-4,319,768
Profit for the year	3	<u>10,983,375</u>	<u>16,038,302</u>

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Financial statements 1 May – 31 December

Balance sheet

DKK	Note	31/12 2023	30/4 2023
ASSETS			
Fixed assets			
Intangible assets	4		
Acquired intangible assets		46,231	0
Goodwill		37,101	194,444
		<u>83,332</u>	<u>194,444</u>
Property, plant and equipment	5		
Fixtures, fittings, tools and equipment		81,528,938	83,219,162
		<u>81,528,938</u>	<u>83,219,162</u>
Financial assets			
Deposits	6	667,500	667,500
		<u>667,500</u>	<u>667,500</u>
Total fixed assets		<u>82,279,770</u>	<u>84,081,106</u>
Current assets			
Inventories			
Raw materials and consumables		1,062,226	1,350,755
		<u>1,062,226</u>	<u>1,350,755</u>
Receivables			
Trade receivables		18,463,642	14,822,652
Other receivables		189,766	179,985
Prepayments	7	844,226	497,964
		<u>19,497,634</u>	<u>15,500,601</u>
Cash at bank and in hand		<u>39,008,056</u>	<u>27,653,671</u>
Total current assets		<u>59,567,916</u>	<u>44,505,027</u>
TOTAL ASSETS		<u>141,847,686</u>	<u>128,586,133</u>

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Financial statements 1 May – 31 December

Balance sheet

DKK	Note	31/12 2023	30/4 2023
EQUITY AND LIABILITIES			
Equity			
Contributed capital		500,000	500,000
Retained earnings		109,946,493	98,963,118
Total equity		<u>110,446,493</u>	<u>99,463,118</u>
Provisions			
Provisions for deferred tax	8	8,367,153	7,157,037
Total provisions		<u>8,367,153</u>	<u>7,157,037</u>
Liabilities other than provisions			
Non-current liabilities other than provisions			
Corporation tax		0	3,809,539
Current liabilities other than provisions			
Trade payables		4,742,200	3,362,588
Payables to group entities		226,085	4,582,512
Corporation tax		1,733,864	5,091,357
Other payables, including taxes payable		16,331,891	5,119,982
		<u>23,034,040</u>	<u>18,156,439</u>
Total liabilities other than provisions		<u>23,034,040</u>	<u>21,965,978</u>
TOTAL EQUITY AND LIABILITIES		<u>141,847,686</u>	<u>128,586,133</u>

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Financial statements 1 May – 31 December

Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 May 2023	500,000	98,963,118	99,463,118
Transferred over the profit appropriation	0	10,983,375	10,983,375
Equity at 31 December 2023	500,000	109,946,493	110,446,493

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Financial statements 1 May – 31 December

Notes

1 Accounting policies

The annual report of A. L. DEL PIN A/S for 1 May - 31 December 2023 has been prepared in accordance with the provisions applying to reporting class C medium-sized entities under the Danish Financial Statements Act.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Change of financial year

The Company has changed the financial period from 1 May 2022 - 30. April 2023 to 1 January - 31 December 2023. The restructuring period covers 1 May 2023 - 31 December 2023. No adjustment has been made to the comparative figures.

Reclassifications

Referring to the true and fair view set out in the Danish Financial Statements Act there has been made reclassifications to some of the comparative figures to comply with the current year presentation. There is no effect to the income statement, equity or balance sheet.

Omission of cash flow statement

Pursuant to section 86(4) of the Danish Financial Statements Act, no cash flow statement has been prepared. The Company's cash flows are included in the cash flow statement in the consolidated financial statements of Renta Group Oy, which can be found on Äyritie 12 B, 01510 Vantaa Finland.

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

Income statement

Revenue

Revenue from the sale of goods and services is recognized in the income statement when delivery has been made place which usually corresponds to invoiced sales.

Cost of sales

Cost of sales comprises costs incurred to generate revenue for the year. This item also comprises direct costs for goods for resale and changes to inventory of goods for resale.

Financial statements 1 May – 31 December

Notes

1 Accounting policies

Other operating income

Other operating income comprises items secondary to the activities of the Company, including gains on the disposal of intangible assets and property, plant and equipment as well as payroll refunds.

Other external costs

Other external costs comprise costs for distribution and sales costs, costs for advertising, administrative expenses, etc.

Staff costs

Staff costs comprise wages and salaries, including holiday allowance, pension and other social security costs.

Financial income and expenses

Financial income and expenses comprise interest income and expense, financial costs regarding interests, fees, payables and transactions denominated in foreign currencies and refunds under the on-account tax scheme, etc.

Tax on profit for the year

Tax for the year comprises current tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year.

Balance sheet

Intangible assets

Goodwill

Goodwill is amortised on a straight-line basis over the estimated useful life determined on the basis of Management's experience within the individual business areas. The amortisation period is set to 3 years.

Property, plant and equipment

Land and buildings, plant and machinery and fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date on which the asset is available for use. Indirect production overheads and borrowing costs are not recognised in cost.

Where individual components of an item of property, plant and equipment have different useful lives, they are accounted for as separate items, which are depreciated separately.

The basis of depreciation is cost less any projected residual value after the end of the useful life. Depreciation is provided on a straight-line basis over the estimated useful life. The estimated useful lives are as follows:

Fixtures, fittings, tools and equipment	10 years
---	----------

The useful life and residual value are reassessed annually. Changes are treated as accounting estimates, and the effect on depreciation is recognised prospectively.

Financial statements 1 May – 31 December

Notes

1 Accounting policies

Gains and losses on the disposal of property, plant and equipment are stated as the difference between the selling price less selling costs and the carrying amount at the date of disposal. Gains and losses are recognised in the income statement as other operating income or other operating costs, respectively.

Leases

On initial recognition, leases for fixed assets that transfer substantially all risks and rewards incident to ownership to the Company (finance leases) are recognised in the balance sheet at the lower of fair value and the net present value of future lease payments. When the net present value is calculated, the interest rate implicit in the lease or the incremental borrowing rate is used as the discount factor. Assets held under finance leases are subsequently depreciated as the Company's other fixed assets.

The capitalised lease obligation is recognised in the balance sheet as a liability at amortised cost, allowing the interest element of the lease payment to be recognised in the income statement over the term of the lease.

All other leases are accounted for as operating leases. Payments relating to operating leases and other leases are recognised in the income statement over the term of the lease. The Company's total obligation relating to operating leases and other leases is disclosed as contractual obligations and contingencies, etc.

Investments

Equity investments in subsidiaries and associates are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value.

Other receivables and deposits are recognised at amortised cost.

Impairment of fixed assets

The carrying amount of intangible assets and property, plant and equipment as well as equity investments in subsidiaries and participating interests (including associates) is subject to an annual test for indications of impairment other than the decrease in value reflected by depreciation or amortisation.

Impairment tests are conducted of individual assets or groups of assets when there is an indication that they may be impaired. Write-down is made to the recoverable amount if this is lower than the carrying amount.

The recoverable amount is the higher of an asset's net selling price and its value in use. The value in use is determined as the present value of the forecast net cash flows from the use of the asset or the group of assets, including forecast net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised write-downs are reversed when the basis for the write-down no longer exists. Write-down of goodwill is not reversed.

Inventories

Inventories are measured at cost in accordance with the FIFO method. Where the net realisable value is lower than cost, inventories are written down to this lower value.

Goods for resale and raw materials and consumables are measured at cost.

Financial statements 1 May – 31 December

Notes

1 Accounting policies

The net realisable value of inventories is calculated as the sales amount less costs of completion and costs necessary to make the sale and is determined taking into account marketability, obsolescence and development in expected selling price.

Receivables

Receivables are measured at amortised cost.

Write-down is made for bad debt losses where there is an objective indication that a receivable has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

Write-downs are calculated as the difference between the carrying amount of receivables and the present value of forecast cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

Prepayments

Prepayments comprise prepayment of costs incurred relating to subsequent financial years.

Cash at bank and in hand

Cash at bank and in hand comprise cash and bank deposits.

Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities measured on the planned use of the asset or settlement of the liability, respectively. However, deferred tax is not recognised on temporary differences relating to office buildings non-deductible for tax purposes and other items where temporary differences arise at the date of acquisition without affecting either profit/loss or taxable income.

Deferred tax assets, including the tax value of tax loss carryforwards, are recognised at the expected value of their utilisation within the foreseeable future; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Any deferred net assets are measured at net realisable value.

Deferred tax is measured in accordance with the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Changes in deferred tax as a result of changes in tax rates are recognised in the income statement or equity, respectively.

Liabilities other than provisions

Liabilities are measured at amortised cost.

Financial statements 1 May – 31 December

Notes

2 Staff costs

DKK	1/5-31/12 2023	
	(8 Mos)	2022/23
Wages and salaries	17,246,036	27,354,982
Pensions	1,281,215	1,993,060
Other social security costs	125,368	135,827
	<u>18,652,619</u>	<u>29,483,869</u>
Average number of full-time employees	64	60

No remuneration has been paid to the Executive Board and the Board of Directors for 2023.

3 Proposed profit appropriation

DKK	1/5-31/12 2023	
	(8 Mos)	2022/23
Retained earnings	10,983,375	16,038,302
	<u>10,983,375</u>	<u>16,038,302</u>

4 Intangible assets

DKK	Acquired intangible assets	
	Goodwill	Total
Cost at 1 May 2023	1,046,231	1,546,231
Additions	46,231	46,231
Cost at 31 December 2023	<u>1,092,462</u>	<u>1,592,462</u>
Amortisation and impairment losses at 1 May 2023	-1,046,231	-1,351,787
Amortisation	0	-157,343
Amortisation and impairment losses at 31 December 2023	<u>-1,046,231</u>	<u>-1,509,130</u>
Carrying amount at 31 December 2023	<u>46,231</u>	<u>83,332</u>

Financial statements 1 May – 31 December

Notes

5 Property, plant and equipment

DKK	Fixtures, fittings, tools and equipment
Cost at 1 May 2023	209,985,751
Additions	13,920,716
Cost at 31 December 2023	<u>223,906,467</u>
Depreciation and impairment at 1 May 2023	-126,766,589
Depreciation for the year	-15,610,940
Depreciation and impairment at 31 December 2023	<u>-142,377,529</u>
Carrying amount at 31 December 2023	<u>81,528,938</u>

6 Financial asset

DKK	Deposits
Cost at 1 May 2023	667,500
Cost at 31 December 2023	667,500
Carrying amount at 31 December 2023	<u>667,500</u>

7 Prepayments

Prepayments consists of prepaid expenses related to administrative expenses. All prepayments will be due within the coming year.

8 Provisions for deferred tax

DKK	31/12 2023	30/4 2023
Deferred tax at 1 May	7,157,037	6,646,808
Deferred tax adjustment for the year in the income statement	1,210,116	510,229
	<u>8,367,153</u>	<u>7,157,037</u>

A. L. DEL PIN A/S
Annual report for the period 1 May - 31 December 2023
CVR no. 76 81 91 14

Financial statements 1 May – 31 December

Notes

9 Contractual obligations, contingencies, etc.

Contingent liabilities

The Group's Danish entities are jointly and severally liable for tax on the Group's jointly taxed income and for certain withholding taxes such as dividend tax and royalty tax. Any subsequent corrections of the taxable income subject to joint taxation or with-holding taxes on dividends, etc., may entail an increase in the entities' liability. The Group as a whole is not liable to any other parties.

The Company was until 1 May 2023 jointly taxed with A. DEL PIN ApS. As of 2 May 2023 the Company is jointly taxed with Renta Denmark ApS, CVR-nr. 43 29 70 58.

Operating lease obligations

The company has entered into lease agreements regarding the company's premises. The annual rent of the lease agreements amounts to DKK 2,670 thousand and can be terminated no earlier than December 31, 2026. Thus, the total lease obligation amounts to DKK 8,010 thousand.

10 Related parties disclosure

A. L. DEL PIN A/S' related parties comprise the following: Renta A/S and Renta Denmark ApS. Renta Denmark ApS controls all the shares in the Company. In addition, the Company's related parties comprise the Company's Board of Directors and Executive Board, executive employees and their family members. Further, related parties comprise companies in which above persons have substantial interests.

Control

Renta Denmark ApS, C/O Renta A/S, Valseholmen 14, 2650 Hvidovre.

Renta Denmark ApS holds the majority of the contributed capital in the Company. The Company is a part of the consolidated financial statements of Renta Group Oy.

Related party transactions

DKK	31/12 2023
Sale of goods to associates	1,060,252
Purchase of goods from associates	1,433,440