

Monefeldt ApS

Vindingvej 88
7100 Vejle

CVR no. 44 88 97 14

NORDKYST REVISION P/S

Annual report for the period 3 June to 31 December 2024 (1st Financial year)

Adopted at the annual general meeting
on 6 June 2025

Henrik Monefeldt
chairman

Table of contents

Page

Statements

Statement by management on the annual report	1
Auditor's report on compilation of the financial statements	2

Management's review

Company details	3
Management's review	4

Financial statements

Income statement 3 June 2024 - 31 December 2024	5
Balance sheet at 31 December 2024	6
Notes	8
Accounting policies	8

Statement by management on the annual report

The executive board has today discussed and approved the annual report of Monefeldt ApS for the financial year 3 June - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 3 June - 31 December 2024.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends to the company in general meeting that the financial statements for 2025 are not to be audited. Management considers the criteria for not auditing the financial statements to be met.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Vejle, 6 June 2025

Executive board

Henrik Monefeldt
Director

The company in general meeting has resolved that the financial statements for the coming financial year are not be audited.

Auditor's report on compilation of the financial statements

To the shareholder of Monefeldt ApS

We have compiled the financial statements of Monefeldt ApS for the financial year 3 June - 31 December 2024 based on the company's bookkeeping records and other information made available by management.

The financial statements comprises a statement by management, managements review, income statement, balance sheet and notes, including a summary of significant accounting policies,

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist management in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the management's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Hillerød, 6 June 2025

Nordkyst Revision P/S

CVR no. 37 60 52 55

Stefan Baundal
State Authorized Public Accountant
mne51546

Company details

The company

Monefeldt ApS
Vindingvej 88
7100 Vejle

CVR no.: 44 88 97 14

Reporting period: 3 June - 31 December 2024

Incorporated: 3 June 2024

Financial year: 1st financial year

Domicile: Vejle

Executive board

Henrik Monefeldt, director

Auditors

Nordkyst Revision P/S
Høgevej 15A
3400 Hillerød

Management's review

Business review

The company's purpose is to own shares in other companies and other investments at the discretion of management.

Recognition and measurement uncertainties

The recognition and measurement of items in the annual report is not associated with any uncertainty.

Unusual matters

The company's financial position at 31 December 2024 and the results of its operations for the financial year ended 31 December 2024 are not affected by any unusual matters.

Financial review

The company's income statement for the year ended 31 December 2024 shows a loss of DKK 12.531, and the balance sheet at 31 December 2024 shows equity of DKK 27.469.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement
3 June 2024 - 31 December 2024

	<u>Note</u>	<u>2024</u> DKK
Gross profit		-12.524
Financial costs		<u>-7</u>
Profit/loss for the year		<u><u>-12.531</u></u>
Retained earnings		<u>-12.531</u>
		<u><u>-12.531</u></u>

Balance sheet at 31 December 2024

	<u>Note</u>	<u>2024</u> DKK
Assets		
Participating interests	1	<u>6.000</u>
Fixed asset investments		<u>6.000</u>
Total non-current assets		<u>6.000</u>
Cash at bank and in hand		<u>31.469</u>
Total current assets		<u>31.469</u>
Total assets		<u><u>37.469</u></u>

Balance sheet at 31 December 2024

	<u>Note</u>	<u>2024</u> DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		<u>-12.531</u>
Equity	2	<u>27.469</u>
Trade payables		<u>10.000</u>
Total current liabilities		<u>10.000</u>
Total liabilities		<u>10.000</u>
Total equity and liabilities		<u><u>37.469</u></u>

Notes

	<u>2024</u>
	DKK
1 Participating interests	
Cost at 3 June 2024	0
Additions for the year	<u>6.000</u>
Cost at 31 December 2024	<u>6.000</u>
Revaluations at 3 June 2024	<u>0</u>
Revaluations at 31 December 2024	<u>0</u>
Carrying amount at 31 December 2024	<u><u>6.000</u></u>

2 Equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 3 June 2024	40.000	0	40.000
Net profit/loss for the year	<u>0</u>	<u>-12.531</u>	<u>-12.531</u>
Equity at 31 December 2024	<u><u>40.000</u></u>	<u><u>-12.531</u></u>	<u><u>27.469</u></u>

There have been no changes in the share capital during the last 5 years.

3 Accounting policies

The annual report of Monefeldt ApS for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The annual report for 2024 is presented in DKK

As 2024 is the company's first reporting period, no comparatives have been presented.

Notes

3 Accounting policies

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Other external costs

Other external costs include expenses related to administration etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Notes

3 Accounting policies

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Investments in participating interests

Investment in subsidiaries, associates and participating interests are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

Cash and cash equivalents

Cash and cash equivalents comprise deposits at banks.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables are measured at amortised cost, which is usually equivalent to nominal value.

Notes



NORDKYST REVISION P/S

HØGEVEJ 15A - 3400 HILLERØD
Tlf. 48 79 91 11

Jens Jørgen Damberg

CVR-nr. 37 60 52 55

E-mail: revi@nordkyst-revision.dk
www.nordkyst-revision.dk

