

Karageorgiou Innovation Industries ApS

**Cortex Park Vest 16, 1 1
5230 Odense M**

CVR-no. 44494914

**Annual report
13 Dec 2023 - 31 Dec 2024**

The annual report has been adopted at the
Annual General Meeting on 9 May 2025

Antonios Karageorgiou
Chairman

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Company information

The company

Karageorgiou Innovation Industries ApS

Cortex Park Vest 16, 1 1

5230 Odense M

CVR-no: 44494914

Date of foundation: 13 Dec 2023

Executive Board Antonios Karageorgiou

Financial year: 13 Dec 2023 - 31 Dec 2024

Statement by management

Management has today processed and approved the annual report for the financial year. 13 Dec 2023 - 31 Dec 2024 for Karageorgiou Innovation Industries ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the annual report give a true and fair view of the company's assets, liabilities and financial position as at 31 Dec 2024 and the results of the company's activities for the financial year 13 Dec 2023 - 31 Dec 2024.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

Annual report has not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

Odense M, on the 9 May 2025

Executive Board

Antonios Karageorgiou
Director

Management's review

The company's main activities

The company's activity is to own shares in Roico Solutions ApS, as well as any related company activity.

Development in activities and financial conditions

The company's income statement shows a deficit of DKK -9.149, and the company's balance sheet per. 31 Dec 2024 has equity of DKK 30.851.

The year's result shows a deficit. Management considers the result to be unsatisfactory, but as expected.

The company's negative result in the current financial year has meant that the company has lost more than half of the equity and is thus covered by the capital regulations § 119 of the Companies Act.

The management expects the company's equity to be reestablished through future positive earnings, debt conversion or via capital increase.

Significant events that occurred after the end of the financial year

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

Accounting policies

The annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

This is the company's first financial year.

The annual report for 2024 is presented in DKK.

The company has, pursuant to Section 110, paragraph 1 of the Danish Financial Statements Act, chosen not to prepare consolidated financial statements.

Income statement

Gross profit or loss

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's revenue is not disclosed.

Gross profit consists of other external costs.

Revenue

The company has no net sales.

Financial items

Financial income and expenses are recognised in the income statement with the amounts relating to the financial year. Financial items include securities, interest income and expenses.

Income tax expense

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

Balance sheet

Other securities and investments, fixed assets

Other securities and investments recognised as fixed assets are measured at cost.

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Cash and cash equivalents

Cash and cash equivalents include cash and bank deposits.

Income statement 13 Dec 2023 - 31 Dec 2024

	<u>Note</u>	<u>2024</u>
		kr.
Gross profit or loss		-9.171
Other financial income		22
Profit/loss from activities before tax		-9.149
Tax on profit/loss for the year		0
Profit/loss for the year		-9.149
Proposed distribution of profit		
Retained earnings		-9.149
Retained earnings		-9.149

Balance 31 Dec 2024

	<u>Note</u>	<u>2024</u>
		kr.
Assets		
Other securities and investments		13.333
		<u>13.333</u>
Investments		
Total non-current assets		<u>13.333</u>
VAT and duties receivable		2.125
		<u>2.125</u>
Receivables		
Cash and cash equivalents		<u>15.393</u>
Total current assets		<u>17.518</u>
Total assets		<u><u>30.851</u></u>

Balance 31 Dec 2024

	<u>Note</u>	<u>2024</u>
		kr.
Liabilities and equity		
Share capital		40.000
Retained earnings		-9.149
		<u>30.851</u>
Equity		<u>30.851</u>
Total equity and liabilities		<u><u>30.851</u></u>

Notes

1. Disclosure of uncertainties relating to going concern

The year's result shows a deficit. Management considers the result to be unsatisfactory, but as expected.

The company's negative result in the current financial year has meant that the company has lost more than half of the equity and is thus covered by the capital regulations § 119 of the Companies Act.

The management expects the company's equity to be reestablished through future positive earnings, debt conversion or via capital increase.

	2024
	kr.
2. Employee expense	
Total	0
Average number of employees	0

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

Antonios Karageorgiou

Navn returneret af MitId: Antonios Karageorgiou

Director og Chairman

ID: d6dec599-e274-4681-a204-36e4d6918a99

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Dato for underskrift: 09-05-2025 09:47:06 CEST (+02:00)

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