

LOSAAL MEDIA ApS

Egegade 5, st. th

2200 København N

CVR No. 34465924

Annual Report 2024

13. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 23 February 2025

George Doumani
Chairman

LOSAAL MEDIA ApS

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Management's Statement

Today, Management has considered and adopted the Annual Report of LOSAAL MEDIA ApS for the financial year 1 January 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

København N, 23 February 2025

Executive Board

George Michael Doumani
Manager

LOSAAL MEDIA ApS

Company details

Company	LOSAAL MEDIA ApS Egegade 5, st. th 2200 København N
CVR No.	34465924
Date of formation	26 March 2012
Financial year	1 January 2024 - 31 December 2024
Executive Board	George Michael Doumani

Management's Review

The Company's principal activities

The Company's principal activities consist in photos, pictures and sound creativity.

Development in the activities and the financial situation of the Company

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2024 - 31 December 2024 shows a result of DKK -83.495 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 123.174 and an equity of DKK 119.174.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of LOSAAL MEDIA ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income statement

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2024 kr.	2023 kr.
Gross profit		-83.879	-28.243
Employee benefits expense	1	0	0
Profit from ordinary operating activities		-83.879	-28.243
Other finance income	2	384	48
Other finance expenses		0	-1.979
Profit from ordinary activities before tax		-83.495	-30.174
Profit		-83.495	-30.174
Proposed distribution of results			
Retained earnings		-83.495	-30.174
Distribution of profit		-83.495	-30.174

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Balance Sheet as of 31 December

	Note	2024 kr.	2023 kr.
Assets			
Short-term trade receivables		3.000	0
Other short-term receivables		7.871	640
Receivables		10.871	640
Cash and cash equivalents		112.303	206.429
Current assets		123.174	207.069
Assets		123.174	207.069

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Balance Sheet as of 31 December

	Note	2024 kr.	2023 kr.
Liabilities and equity			
Contributed capital		90.000	90.000
Retained earnings		29.174	112.669
Equity		119.174	202.669
Trade payables		4.000	4.000
Other payables		0	400
Short-term liabilities other than provisions		4.000	4.400
Liabilities other than provisions within the business		4.000	4.400
Liabilities and equity		123.174	207.069
Contingent liabilities	4		
Collaterals and assets pledges as security	5		

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2024	90.000	112.669	202.669
Profit (loss)	0	-83.495	-83.495
Equity 31 December 2024	90.000	29.174	119.174

The share capital has remained unchanged for the last 5 years.

Notes

	2024	2023
1. Employee benefits expense		
Average number of employees	<u>0</u>	<u>0</u>
2. Other finance income		
Other finance income	<u>384</u>	<u>48</u>
	<u>384</u>	<u>48</u>
3. Finance expenses		
Other finance expenses	<u>0</u>	<u>1.979</u>
	<u>0</u>	<u>1.979</u>
4. Contingent liabilities		
No contingent liabilities exist at the balance sheet date.		
5. Collaterals and securities		
No securities or mortgages exist at the balance sheet date.		