

# Moving Forward ApS

**CVR-nr.: 41730234**

Holsteinsgade 9 3 th  
2100 København Ø

Annual report  
29 September 2020 - 31 December 2021

**The annual report has been presented and  
approved on the company's general meeting the**

**27/06/2022**

**Simona Maschi**  
**Chairman of general meeting**

**Content**

**Company informations**

Company informations

**Management's Review**

Management's Review

**Financial statement**

Income statement

Balance sheet

Disclosures

## Company information

**Reporting company** Moving Forward ApS  
Holsteinsgade 9 3 th  
2100 København Ø  
e-mail: s.maschi@ciid.dk  
CVR-nr: 41730234  
Reporting period: 29/09/2020 - 31/12/2021

# Management's Review

## **Management's Review**

### **Major Activities**

Moving Forward (CIID) is a design institute that builds on an integrated structure which incorporates education and research.

### **Reasons for any major changes in your Company's activities or economy**

The year's result in 2020-21 is tDKK 5. The year's result is considered satisfactory.

### **Events after the end of the financial year**

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

Management considers the conditions for opting out of audit to be met.

## Income statement 29 Sep 2020 - 31 Dec 2021

	Disclosure	2020/21
		kr.
Revenue		2,396,622
External expenses		-1,185,151
<b>Gross Result</b>		<b>1,211,471</b>
Employee expense		-308,003
<b>Profit (loss) from ordinary operating activities</b>		<b>903,468</b>
Other finance income		39
Impairment of financial assets		-885,018
Other finance expenses		-11,940
<b>Profit (loss) from ordinary activities before tax</b>		<b>6,549</b>
Tax expense		-1,450
<b>Profit (loss)</b>		<b>5,099</b>
<b>Proposed distribution of results</b>		
Retained earnings		5,099
<b>Proposed distribution of profit (loss)</b>		<b>5,099</b>

## Balance sheet 31 December 2021

### Assets

	<b>Disclosure</b>	<b>2020/21</b>
		kr.
Investments in group enterprises		50,000
<b>Investments</b>		<b>50,000</b>
<b>Total non-current assets</b>		<b>50,000</b>
Trade receivables		70,022
Receivables from group enterprises		1,716,106
Other receivables		3,182
<b>Receivables</b>		<b>1,789,310</b>
Cash and cash equivalents		17,167
<b>Current assets</b>		<b>1,806,477</b>
<b>TOTAL ASSETS</b>		<b>1,856,477</b>

## Balance sheet 31 December 2021

### Liabilities and equity

	<b>Disclosure</b>	<b>2020/21</b>
		kr.
Contributed capital		40,000
Retained earnings		5,099
<b>Total equity</b>		<b>45,099</b>
Trade payables		107,928
Payables to participating interests		730,000
Tax payables		1,450
Other payables, including tax payables, liabilities other than provisions		972,000
<b>Short-term liabilities other than provisions, gross</b>		<b>1,811,378</b>
<b>Liabilities other than provisions, gross</b>		<b>1,811,378</b>
<b>LIABILITIES AND EQUITY, GROSS</b>		<b>1,856,477</b>

# Disclosures

## **1. Disclosure of application of exceptions for micro-undertakings**

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees