

My Global World Education Group ApS

Bjødstrupvej 18
8660 Skanderborg

Annual report
1 January 2020 - 31 December 2020

**The annual report has been presented and
approved on the company's general meeting the**

08/04/2021

Martin Nielsen
Chairman of general meeting

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Company information

Reporting company My Global World Education Group ApS
Bjødstrupvej 18
8660 Skanderborg

e-mail: ceo@mgworld.education

CVR-nr: 27972934

Reporting period: 01/01/2020 - 31/12/2020

Management's Review

Management's Review

Major Activities

The company's activities are the development of teaching concepts.

Reasons for any major changes in your Company's activities or economy

The year's result in 2020 is DKK 5,432. The year's result is considered satisfactory.

Events after the end of the financial year (Optional)

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

Director of Company
Martin Nielsen

Income statement 1 Jan 2020 - 31 Dec 2020

	Disclosure	2020	2019
		kr.	kr.
Revenue		1,966,906	2,534,479
External expenses		-1,948,015	-2,613,756
Gross Result		18,891	87,358
Profit (loss) from ordinary operating activities		18,891	87,358
Other finance income			422
Other finance expenses		-13,460	0
Profit (loss) from ordinary activities before tax		5,431	87,780
Profit (loss)		5,431	87,780
Proposed distribution of results			
Proposed distribution of profit (loss)			87,780

Balance sheet 31 December 2020

Assets

	Disclosure	2020 kr.	2019 kr.
Fixtures, fittings, tools and equipment		20,100	
Property, plant and equipment		20,100	
Total non-current assets		20,100	
Trade receivables		33,594	53,275
Receivables from associates			54,152
Other receivables		43,377	21,149
Receivables		76,971	128,576
Cash and cash equivalents		52,841	
Current assets		129,812	128,576
TOTAL ASSETS		149,912	128,576

Balance sheet 31 December 2020

Liabilities and equity

	Disclosure	2020	2019
		kr.	kr.
Contributed capital		1,407,000	1,407,000
Retained earnings		-2,650,610	-2,656,042
Total equity		-1,243,610	-1,249,042
Debt to banks		47,856	131,879
Payables to group enterprises		1,031,676	368,351
Other payables, including tax payables, liabilities other than provisions		313,990	877,388
Short-term liabilities other than provisions, gross		1,393,522	1,377,618
Liabilities other than provisions, gross		1,393,522	1,377,618
LIABILITIES AND EQUITY, GROSS		149,912	128,576

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees