

K/S VINDINVEST 21

CVR-nr.: 31077044

Københavnsvej 81
4000 Roskilde

Annual report
1 January 2021 - 31 December 2021

**The annual report has been presented and
approved on the company's general meeting the**

31/05/2022

Carsten Hansen
Chairman of general meeting

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Company information

Reporting company K/S VINDINVEST 21
Københavnsvej 81
4000 Roskilde
e-mail: finance@momentum-gruppen.com
CVR-nr: 31077044
Reporting period: 01/01/2021 - 31/12/2021

Main financial institution Ringkjøbing Landbobank
Torvet 1
6950 Ringkøbing
DK Danmark

Statement by Management

The supervisory board has today discussed and approved the annual report of K/S Vindinvest 21 for the financial year 1 January - 31 December 2021.

The Annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion the financial statements give a true and fair view of the company's financial position as of 31 December 2021 and the results of the company's operation for the financial year 1 January - 31 December 2021.

In our opinion, Management's review includes a fair review of the matters dealt with by Management.

Management recommends to the company in the general meeting that the financial statements for 2022 are not to be audited.

Management recommends that the annual report should be approved by the company in general meeting.

Management considers the conditions for opting out of audit to be met.

Roskilde, the 31/05/2022

Board of directors

Dr Werner Wolfgang Süß

Daniel Seybold

Management's Review

Business review

The company's main activity consists in production of electricity from the wind power plant Enercon E66 1.8 MW in Windpark Hude in the state of niedersachsen, Germany.

Finansiel review

The company's income statement for the year ended 31 December 2021 shows a loss of EUR 2.146 and a balance sheet at 31 December 2021 shows a equity of EUR 545.843.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date, which could significantly affect the company's finansiel position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. The accounting policies applied are consistent with those of last year.

The annual report for 2021 is presented in EUR.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable the future economic benefits will flow to the company and the value of the assets can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that the future economic benefits will flow from the company and the value of the liability can be measured reliably.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Revenue

Income from the electricity production is recognized in the period in which it is earned.

Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise the year's amortisation, depreciation and impairment of plant and equipment.

Other external costs

Other external costs include expenses related to administration, operating costs etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses etc.

Tax on profit/loss for the year

The limited partnership is not an independent tax subject. The taxation of the profit for the year takes place with the individual limited partners who must declare their taxable income of their share of the limited partnership.

Balance sheet

tangible assets

Plant and machinery are measured at cost less accumulated depreciation and impairment losses.

Cost Comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use.

Straight-line depreciation is provided on the basis of the following estimated useful lives of the assets:

Wind Power Plant	20 years
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Receivables

Receivables are measured at amortised cost.

Prepayments

Prepayments recognised under "current assets" comprises expenses incurred concerning subsequent financial years.

Equity

Consists of paid in capital as well as transfers of the profit for the years less repaid capital to the owners.

Liabilities

Other liabilities which include trade payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 Jan 2021 - 31 Dec 2021

	Disclosure	2021	2020
		EUR	EUR
Revenue		234,860	263,960
Raw materials and consumables used		-65,444	-61,097
Other external expenses		-36,864	-27,774
Gross Result		132,552	175,089
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-127,269	-127,269
Profit (loss) from ordinary operating activities		5,283	47,820
Other finance expenses		-7,429	-8,525
Profit (loss) from ordinary activities before tax		-2,146	39,295
Profit (loss)		-2,146	39,295
Proposed distribution of results			
Retained earnings		-2,146	39,295
Proposed distribution of profit (loss)		-2,146	39,295

Balance sheet 31 December 2021

Assets

	Disclosure	2021 EUR	2020 EUR
Plant and machinery		493,435	620,704
Property, plant and equipment	1	493,435	620,704
Total non-current assets		493,435	620,704
Trade receivables		50,111	14,196
Other receivables		2,411	690
Deferred income assets		2,276	1,558
Receivables		54,798	16,444
Cash and cash equivalents		86,633	89,386
Current assets		141,431	105,830
TOTAL ASSETS		634,866	726,534

Balance sheet 31 December 2021

Liabilities and equity

	Disclosure	2021	2020
		EUR	EUR
Contributed capital		605,521	691,657
Retained earnings		-59,678	-57,533
Total equity		545,843	634,124
Other provisions		78,353	78,353
Provisions, gross		78,353	78,353
Trade payables		10,670	136
Payables to group enterprises		0	13,921
Short-term liabilities other than provisions, gross		10,670	14,057
Liabilities other than provisions, gross		10,670	14,057
LIABILITIES AND EQUITY, GROSS		634,866	726,534

Statement of changes in equity 1 Jan 2021 - 31 Dec 2021

	Contributed capital	Retained earnings	Total
	EUR	EUR	EUR
Equity, beginning balance	691,657	-57,533	634,124
Decrease of capital	-86,135		-86,135
Profit (Loss)		-2,146	-2,146
Equity, ending balance	605,522	-59,679	545,843

Disclosures

1. Property, plant and equipment

	2021	2020
	EUR	EUR
Cost at 1 January	2.471.929	2.471.929
Cost at 31 December	2.471.929	2.471.929
Impairment losses and depreciation at 1 January	1.851.225	1.723.956
Depreciation for the year	127.269	127.269
Carrying amount at 31 December	493.435	620.704

2. Disclosure of contingent liabilities

The company has provided a bank guarantee of tEUR 162 to the landowner.

3. Disclosure of ownership

The Komplementar to the Company is Nextwind Windpark Beteiligung I GmbH & Co. KG.

4. Information on average number of employees

Average number of employees	2021
	0