
K/S VINDINVEST 21

CVR-no.: 31077044

Københavnsvej 81
4000 Roskilde

Annual report
1 January 2024 - 31 December 2024

**The annual report has been presented and
approved on the company's general meeting
the**

04/06/2025

Carsten Hansen
Chairman of general meeting

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**Reporting
company**

K/S VINDINVEST 21

Københavnsvej 81
4000 Roskilde

e-mail: Finance@momentumgreenenergy.com

CVR-no.: 31077044

Reporting
period: 01/01/2024 - 31/12/2024

Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2024 - 31. December 2024 for K/S VINDINVEST 21.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management recommends to the company in the general meeting that the financial statements for 2025 are not to be audited. Management considers the criteria for not auditing the financial statements to be met.

Management considers the conditions for opting out of audit to be met.

Roskilde, the 04/06/2025

Board of directors

Dr. Werner Süß

Julia Schindler

Michael Wolfgang Nowicki

Management's Review

Management's review

Business review

The company's main activity consists in production of electricity from the wind power plant Enercon E66 1.8 MW in Windpark Hude in the state of Niedersachsen, Germany

Finansiel review

The company's income statement for the year ended 31 December 2024 shows a loss of EUR 170.922 and a balance sheet at 31 December 2023 shows a equity of EUR 316.658.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date, which could significantly affect the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. Accounting policies

The annual report has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2024 is presented in EUR.

Basis of recognition and measurement

Income is recognised in the income statement as assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable the future economic benefits will flow to the company and the value of the assets can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that the future economic benefits will flow from the company and the value of the liability can be measured reliably.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Revenue

Income from the electricity production is recognized in the period in which it is earned.

Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise the year's amortisation, depreciation and impairment of plant and equipment.

Other external costs

Other external costs include expenses related to administration, operating costs etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses etc.

Tax on profit/loss for the year

The limited partnership is not an independent tax subject. The taxation of the profit for the year takes place with the individual limited partners who must declare the taxable income of their share of the limited partnership.

Balance sheet

Tangible assets

Plant and machinery are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use.

Straight-line depreciation is provided on the basis of the following estimated useful lives of the assets

Wind Power Plant 20 years

Receivables

Receivables are measured at amortised cost.

Prepayments

Prepayments recognised under "current assets" comprises expenses incurred concerning subsequent financial years.

Equity

Consists of paid in capital as well as transfers of the profit for the years less repaid capital to the owners.

Liabilities

Other liabilities which include trade payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 Jan 2024 - 31 Dec 2024

	Disclosure	2024	2023
		EUR	EUR
Revenue		155,691	209,610
Raw materials and consumables used		-169,250	-29,208
Other external expenses		-29,208	-38,118
Gross Result		-42,767	-15,695
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-127,269	-127,269
Profit (loss) from ordinary operating activities		-170,036	-142,964
Other finance income		11	1,010
Other finance expenses		0	-7,013
Profit (loss) from ordinary activities before tax		-170,025	-148,967
Other tax expenses		-897	
Profit (loss)		-170,922	-148,967
Proposed distribution of results			
Retained earnings		-170,922	-148,967
Proposed distribution of profit (loss)		-170,922	-148,967

Balance sheet 31 December 2024

Assets

	Disclosure	2024	2023
		EUR	EUR
Plant and machinery		111,628	238,897
Property, plant and equipment		111,628	238,897
Total non-current assets		111,628	238,897
Trade receivables		20,903	12,120
Receivables from associates		315,827	146,837
Other receivables		3,059	13,403
Deferred income assets		8,953	6,675
Receivables		348,742	179,035
Cash and cash equivalents		73,034	131,288
Current assets		421,776	310,323
TOTAL ASSETS		533,404	549,220

Balance sheet 31 December 2024

Liabilities and equity

	Disclosure	2024	2023
		EUR	EUR
Contributed capital		525,521	525,521
Retained earnings		-208,863	-117,941
Total equity		316,658	407,580
Other provisions		192,400	123,350
Provisions, gross		192,400	123,350
Other payables, including tax payables, liabilities other than provisions		11,806	11,806
Long-term liabilities other than provisions, gross		11,806	11,806
Trade payables		8,250	5,638
Deferred income		4,290	846
Short-term liabilities other than provisions, gross		12,540	6,484
Liabilities other than provisions, gross		24,346	18,290
LIABILITIES AND EQUITY, GROSS		533,404	549,220

Disclosures

1. Disclosure of contingent liabilities

The company has provided a bank guarantee of tEUR 162 to the landowner

2. Disclosure of ownership

The komplementar to the Company is Nextwind Windpark Beteiligung I GMBH & Co KG

3. Information on average number of employees

Average number of employees

2024

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