

Danish Food Supply ApS

CVR-nr.: 39805944

Bergensvej 3
6230 Rødekro

Annual report
1 January 2021 - 31 December 2021

**The annual report has been presented and
approved on the company's general meeting the**

20/07/2022

Uffe Kullen Elbæk
Chairman of general meeting

Content

Company informations

Company informations

Management's Review

Management's Review

Financial statement

Income statement

Balance sheet

Disclosures

Company information

Reporting company Danish Food Supply ApS
Bergensvej 3
6230 Rødekro
e-mail: ue@danishfoodsupply.com
CVR-nr: 39805944
Reporting period: 01/01/2021 - 31/12/2021

Management's Review

Management's Review

Major Activities

The company's purpose is to establish export activities, mainly into the Vietnamese market through importers and wholesalers within fields of supermarkets and consumers requirements.

The purpose is to be fulfilled by establishments of networking and direct contacts through our registered Vietnamese office and its management.

The company's Trade Mark protected products are produced by a Danish well-acknowledged producer and are developed in close cooperation with authorities of the Ministry of Food & Health in Vietnam.

The products are all licensed and approved by Vietnamese authorities early January 2022.

The company has undertaken market research and preparation of market penetration and has established a considerable distribution network. The preparation was made in close cooperation with a marketing bureau and a lawyer office in Hanoi.

Reasons for any major changes in your Company's activities or economy

The year's results are considered unsatisfactory. The capital is lost and attempts are being made to restore the capital.

The main reason is delays in approval of products mainly caused by Covid 19 in Denmark and Vietnam, since the Vietnamese administrative authorities within Ministry of Food & Health has been preoccupied by prevention and control of deceases spreading in the Vietnamese society.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2021 - 31 Dec 2021

	Disclosure	2021	2020
		kr.	kr.
Gross profit (loss)		-486,992	-240,630
Profit (loss) from ordinary operating activities		-486,992	-240,630
Other finance expenses		-752	-494
Profit (loss) from ordinary activities before tax		-487,744	-241,124
Tax expense		107,304	53,047
Profit (loss)		-380,440	-188,077
Proposed distribution of results			
Retained earnings		-380,440	-188,077
Proposed distribution of profit (loss)		-380,440	-188,077

Balance sheet 31 December 2021

Assets

	Disclosure	2021	2020
		kr.	kr.
Tax receivables		172,015	64,711
Receivables from vat and duties		49,405	183,634
Other receivables		7,500	
Receivables		228,920	248,345
Cash and cash equivalents		49,708	130,286
Current assets		278,628	378,631
TOTAL ASSETS		278,628	378,631

Balance sheet 31 December 2021

Liabilities and equity

	Disclosure	2021	2020
		kr.	kr.
Contributed capital		50,000	50,000
Retained earnings		-609,872	-229,432
Total equity		-559,872	-179,432
Trade payables			75,563
Payables to participating interests		838,500	482,500
Short-term liabilities other than provisions, gross		838,500	558,063
Liabilities other than provisions, gross		838,500	558,063
LIABILITIES AND EQUITY, GROSS		278,628	378,631

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees