
Danish Food Supply ApS

CVR-no.: 39805944

Bergensvej 3
6230 Rødekro

Annual report
1 January 2022 - 31 December 2022

**The annual report has been presented and
approved on the company's general meeting
the**

18/07/2023

Uffe Kullen Elbæk
Chairman of general meeting

Content

Company informations

Company informations

Management's Review

Management's Review

Financial statement

Income statement

Balance sheet

Disclosures

Company information

**Reporting
company**

Danish Food Supply ApS

Bergensvej 3
6230 Rødekroe-mail: ue@danishfoodsupply.com

CVR-no.: 39805944

Reporting
period: 01/01/2022 - 31/12/2022

Management's Review

Major Activities

The company's purpose is to establish export activities, mainly into the Vietnamese market through importers and wholesalers within fields of supermarkets and consumers requirements.

The purpose is to be fulfilled by establishments of networking and direct contacts through our registered Vietnamese office and its management.

The company's Trade Mark protected products are produced by a Danish well-acknowledged producer and are developed in close cooperation with authorities of the Ministry of Food & Health in Vietnam.

The products are all licensed and approved by Vietnamese authorities early January 2022.

The company has undertaken market research and preparation of market penetration and has established a considerable distribution network. The preparation was made in close cooperation with a marketing bureau and a lawyer office in Hanoi.

Danish Food Supply ApS established corporation opportunities during the first half year of 2022, resulting in a signed 5 years executive contract effectuated as from September 2022.

The contract holder as being Vietnamese importer and distributor, agreed on terms and conditions. The massive onward going marketing activities resulted availability of the brand visible in 394 shops in the vicinity of Hanoi city and northern part of Vietnam.

Reasons for any major changes in your Company's activities or economy

The year's results are considered unsatisfactory. The capital is lost and attempts are being made to restore the capital.

The main reason is delays in approval of products mainly caused by Covid 19 in Denmark and Vietnam, since the Vietnamese administrative authorities within Ministry of Food & Health has been preoccupied by prevention and control of deceases spreading in the Vietnamese society.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2022 - 31 Dec 2022

	Disclosure	2022 DKK	2021 DKK
Gross profit (loss)		-1,001,076	-486,992
Wages and salaries		-349,580	0
Profit (loss) from ordinary operating activities		-1,350,656	-486,992
Other finance expenses		-321	-752
Profit (loss) from ordinary activities before tax		-1,350,977	-487,744
Tax expense		283,977	107,304
Profit (loss)		-1,067,000	-380,440
Proposed distribution of results			
Retained earnings		-1,067,000	-380,440
Proposed distribution of profit (loss)		-1,067,000	-380,440

Balance sheet 31 December 2022

Assets

	Disclosure	2022	2021
		DKK	DKK
Trade receivables		1,335,251	0
Tax receivables		455,992	172,015
Receivables from vat and duties		29,916	49,405
Other receivables		7,500	7,500
Receivables		1,828,659	228,920
Cash and cash equivalents		3,437	49,708
Current assets		1,832,096	278,628
TOTAL ASSETS		1,832,096	278,628

Balance sheet 31 December 2022

Liabilities and equity

	Disclosure	2022	2021
		DKK	DKK
Contributed capital		50,000	50,000
Retained earnings		-1,676,872	-609,872
Total equity		-1,626,872	-559,872
Payables to participating interests		3,458,535	838,500
Tax payables		433	0
Short-term liabilities other than provisions, gross		3,458,968	838,500
Liabilities other than provisions, gross		3,458,968	838,500
LIABILITIES AND EQUITY, GROSS		1,832,096	278,628

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees