

ANYDAY Finance A/S

P.O. Pedersens Vej 2
DK-8200 Aarhus N

CVR no. 43 33 51 54

Annual report 2023

The annual report was presented and approved at
the Company's annual general meeting on

28 June 2024

Morten Soltveit
Chairman of the annual general meeting

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Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report for ANYDAY Finance A/S for the financial year 1 January - 31 December 2023.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's operations for the financial year 1 January - 31 December 2023.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Aarhus, 28 June 2024

Executive Board:

Jonas Ankerstjerne
Overgaard
CEO

Board of Directors:

Christopher Mosses
Chairman

Kasper Bank Thomsen

Tuomas Ristonpoika
Kosonen



Independent auditor's report

To the shareholder of ANYDAY Finance A/S

Opinion

We have audited the financial statements of ANYDAY Finance A/S for the financial year 1 January - 31 December 2023, comprising income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's operations for the financial year 1 January - 31 December 2023 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control that Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements in Denmark will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of financial statement users made on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- identify and assess the risks of material misstatement of the company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.



Independent auditor's report

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Aarhus, 28 June 2024

KPMG
Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Katrine Gybel
State Authorised Public Accountant
mne45848

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Management's review

Company details

ANYDAY Finance A/S
P.O. Pedersens Vej 2
DK-8200 Aarhus N

CVR no.:	43 33 51 54
Established:	17 June 2022
Registered office:	Aarhus
Financial year:	1 January - 31 December

Board of Directors

Christopher Mosses, Chairman
Kasper Bank Thomsen
Tuomas Ristonpoika Kosonen

Executive Board

Jonas Ankerstjerne Overgaard, CEO

Auditor

KPMG
Statsautoriseret Revisionspartnerselskab
Frederiks Plads 42
DK-8000 Aarhus
CVR no. 25 57 81 98

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Management's review

Operating review

Principal activities

The core business of, Anyday Finance, is to serve as a dedicated entity for managing debt funding operations on behalf of Anyday A/S. Its primary purpose is to secure and manage the debt funding received from external sources to support Anyday's underwriting. Anyday Finance acts as a financial intermediary, responsible for structuring and managing the debt facilities, ensuring compliance with debt covenants, and protecting the interests of debt funding providers. Its main focus is to effectively manage the financial aspects of debt funding while isolating and mitigating associated risks from the broader operations of Anyday.

Development in activities and financial position

The result of Anyday Finance A/S shows an operating result of DKK 1.223.008. Management is not satisfied with the operating result and saw it necessary to cover the loss with a group contribution from Anyday A/S to re-establish the equity.

The operating result reflects not finalizing the debt funding agreement with the Nordic bank and thus have the necessary debt funding available throughout the fiscal year 2023.

Anyday Finance A/S has sufficient liquidity to continue their operation and future operating is believed to generate a sufficient profit.

Events after the balance sheet date

No events have occurred after the balance sheet date of material importance to the annual report for 2023.

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Income statement

DKK	Note	2023	17/6-31/12 2022 (7 Mos)
Gross profit/loss		1,223,008	-661,521
Amortisation of intangible assets		-71,429	-32,738
Profit/loss before financial income and expenses		1,151,579	-694,259
Other financial expenses		-1,869,288	-380,951
Loss before tax		-717,709	-1,075,210
Tax on loss for the year		0	0
Loss for the year		-717,709	-1,075,210
Proposed distribution of loss			
Retained earnings		-717,709	-1,075,210
		-717,709	-1,075,210

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Balance sheet

DKK	Note	31/12 2023	31/12 2022
ASSETS			
Fixed assets			
Intangible assets	3		
Goodwill		395,833	467,262
Total fixed assets		<u>395,833</u>	<u>467,262</u>
Current assets			
Receivables			
Other receivables	4	37,448,190	17,032,956
Cash at bank and in hand		<u>869,579</u>	<u>10,631,688</u>
Total current assets		<u>38,317,769</u>	<u>27,664,644</u>
TOTAL ASSETS		<u><u>38,713,602</u></u>	<u><u>28,131,906</u></u>

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Balance sheet

DKK	Note	31/12 2023	31/12 2022
EQUITY AND LIABILITIES			
Equity			
Contributed capital		400,000	400,000
Retained earnings		0	-1,075,210
Total equity		<u>400,000</u>	<u>-675,210</u>
Liabilities			
Non-current liabilities			
Debt to credit institutions	5	10,115,000	9,772,000
Other payables, including taxes payable	5	0	10,110,514
		<u>10,115,000</u>	<u>19,882,514</u>
Current liabilities			
Trade payables		50,000	200,000
Payables to group entities		4,388,301	8,724,602
Other payables, including taxes payable	5	23,760,301	0
		<u>28,198,602</u>	<u>8,924,602</u>
Total liabilities		<u>38,313,602</u>	<u>28,807,116</u>
TOTAL EQUITY AND LIABILITIES		<u>38,713,602</u>	<u>28,131,906</u>

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Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 January 2023	400,000	-1,075,210	-675,210
Transferred over the distribution of loss	0	-717,709	-717,709
Contribution from group	0	1,792,919	1,792,919
Equity at 31 December 2023	400,000	0	400,000

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1 Accounting policies

The annual report of ANYDAY Finance A/S for 2023 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Income statement

Revenue

Revenue from provisions and late fees is recognised in the income statement when instalment to the shoppers is made. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external costs

Other external costs comprise costs for sales costs, costs for advertising, administrative expenses, costs of premises, bad debts, operating leases, etc.

Financial income and expenses

Financial income and expenses comprise interest income and expense.

Tax on loss for the year

Tax for the year comprises current tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

The Entity is jointly taxed with all Danish group enterprises. The current Danish income tax is allocated among the jointly taxed entities proportionally to their taxable income (full allocation with a refund concerning tax losses).

Balance sheet

Intangible assets

Goodwill is calculated as the difference between cost of investments and fair value of the pro rata share of assets and liabilities acquired. Goodwill is amortised straight-line over its estimated useful life, which is fixed based on the experience gained by Management for each business area. For one amount of goodwill, it has not been possible to estimate useful life reliably, for which reason such useful life has been set at 7 years. For other amounts of goodwill, useful life has been determined based on an assessment of whether the enterprises are strategically acquired enterprises with a strong market position and a long-term earnings profile and whether the amount of goodwill includes intangible resources of a temporary nature that cannot be separated and recognised as separate assets. Useful lives are reassessed annually. The amortisation periods used are 7 years.

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1 Accounting policies

Goodwill is written down to the lower of recoverable amount and carrying amount.

Receivables

Receivables are measured at amortised cost.

Write-down is made for bad debt losses where there is an objective indication that a receivable has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

Write-downs are calculated as the difference between the carrying amount of receivables and the present value of forecast cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

Cash at bank and in hand

Cash at bank and in hand comprise bank deposits.

Liabilities

Liabilities are measured at amortised cost.

2 Staff costs

DKK	2023	17/6-31/12 2022 (7 Mos)
Average number of full-time employees	0	0

The Company has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

3 Intangible assets

DKK	Goodwill
Cost at 1 January 2023	500,000
Cost at 31 December 2023	500,000
Amortisation and impairment losses at 1 January 2023	-32,738
Amortisation	-71,429
Amortisation and impairment losses at 31 December 2023	-104,167
Carrying amount at 31 December 2023	395,833

4 Other short-term receivables

Other receivables amounted to DKK 37,448,190 (2022: DKK 17,032,956) and consist of receivables from individuals. Other receivables are presented after write-down for bad debts.

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5 Non-current liabilities other than provisions

DKK	31/12 2023	31/12 2022
Debt to credit institutions:		
1-5 year	10,115,000	9,772,000
	<u>10,115,000</u>	<u>9,772,000</u>
Other payables, including taxes payable:		
0-1 year	23,760,301	0
1-5 year	0	10,110,514
	<u>23,760,301</u>	<u>10,110,514</u>
Total financial debts	<u>33,875,301</u>	<u>19,882,514</u>
The financial debts are recognized in the balance sheet as follows:		
Long-term debt	10,115,000	19,882,514
Short-term debt	23,760,301	0
	<u>33,875,301</u>	<u>19,882,514</u>

6 Contractual obligations, contingencies, etc.

Contingent liabilities

The Group's Danish entities are jointly and severally liable for tax on the Group's jointly taxed income and for certain withholding taxes such as dividend tax and royalty tax as well as for the joint registration for VAT. Any subsequent corrections of the taxable income subject to joint taxation or withholding taxes on dividends, etc. may entail an increase in the entities' liability. The Group as a whole is not liable to any other parties. AnyDay A/S serves as the administrative company for the joint taxation.

7 Related parties

ANYDAY Finance A/S' related parties comprise the following:

Control

AnyDay A/S, P.O. Pedersens Vej 2, 8200 Aarhus N

AnyDay A/S holds the majority of the contributed capital in the Company.