
NORTH ATLANTIC TRADING ApS

CVR-nr.: 28288654

Kalkbrænderiløbskaj 6
2100 København Ø

Årsrapport
1. juli 2021 - 30. juni 2022

**Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den**

30/11/2022

Poul Lund Christensen
Dirigent

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Virksomhedsoplysninger

Virksomheden NORTH ATLANTIC TRADING ApS
Kalkbrænderiløbskaj 6
2100 København Ø

CVR-nr.: 28288654
Regnskabsår: 01/07/2021 - 30/06/2022

Ledelsespåtegning

The Executive Board has today discussed and approved the Annual Report of North Atlantic Trading ApS for the financial year period 1 July 2021 – 30 June 2022.

The Annual Report has been prepared in accordance with the Danish Financial Statements Act.

We consider the accounting principles appropriate, and in our opinion the Annual Report gives a true and fair view of the Company's assets and liabilities, financial position and the results of operations.

In our opinion, the managements review gives a true and fair statement of the conditions mentioned in the review.

We consider the conditions for not performing audit to be fulfilled.

We recommend to the Annual General meeting of shareholders that the Annual Report for the coming year should not be audited. We consider the conditions for not performing audit to be fulfilled.

We recommend that the Annual Report is approved by the Annual General Meeting of shareholders.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

, den 30/11/2022

Direktion

Simon John Zeccola

Mark David Korman

Ledelsesberetning

Principal activities

The company act as agent for buying and selling computer hardware.

Unusual circumstances

No unusual circumstances have affected the company's activities during the year.

Uncertainty relating to recognition and measurement

The company has no uncertainty relating to recognition and measurement.

Development in activities and financial position

The company's financial position and the result of the year will be shown in the following income statement of the financial year 1 July 2021 - 30 June 2022 and the balance sheet as per 30 June 2022.

It is the company's 18th financial year. The annual report is prepared in DKK.

The result for the period shows a profit of DKK 908.886

Subsequent events

The business experienced losses in FY2021 which has contributed to the entity have negative equity. The wider business strategy is to continue to seek out the best margins possible across markets through a diverse and robust supplier network, this being supported by potential expansion in the capital base. This strategy of greater margin and growth will flow through to North Atlantic Trading ApS royalty of profits, with expectations regarding positive equity in the future.

Future prospects

The company expect a profit for the coming year.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

The accounting policies were applied consistently with the principles of prior years' financial reporting.

Recognition and measurement

Revenues are recognized in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortized costs are recognized. Moreover, all expenses incurred to achieve the earnings for the year are recognized in the income statement, including depreciation, amortization, write downs and provisions.

Assets are recognized in the balance sheet when it is likely that the future financial benefits will accrue on the company and when the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is likely that the future financial benefits will be deducted from the company and when the value of the liability can be measured reliably.

The first recognition measures assets and liabilities at cost. Subsequently, assets and liabilities will be measured individually in respect of each accounting item as described below.

Certain financial assets and liabilities are measured at cost, thus recognizing a constant effective interest over the term. Amortized cost is computed as original cost less deductions, if any, as well as additions/deductions of the accumulated amortization of the difference between cost and nominal value.

When recognizing and measuring, gains, losses and risk in connection with the presentation of the annual report are considered and which confirm or invalidate events, which existed at balance sheet date.

Foreign currency translation

During the year transactions in foreign currencies are translated at the rate of exchange as at the transaction date.

Receivables, liabilities and other items in foreign currencies which are unsettled on the balance sheet date are translated at the exchange rate as at the balance sheet date.

Realized and unrealized exchange rate adjustments are included in the profit and loss account under financial items.

Income statement

Gross profit / Gross loss

With reference to section 32 of the Danish Financial Statements Act, the items from 'Revenue' to and including 'Other external expenses' are consolidated into one item stated as Gross profit / Gross loss.

Other external expenses

Other external expenses comprise expenses for distribution, sale, marketing, administration, premises, bad debts, etc.

Financial items

Interest income and expense and similar items are recognized in the income statement with the amounts relating to the financial year. The financial items comprise interest income and expense, realized and

unrealized exchange rate gains and losses resulting from transactions in foreign currencies.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and deferred tax for the year. The tax attributable to the profit for the year is recognized in the income statement, whereas the tax attributable to equity transactions is recognized directly in equity.

Any changes in deferred tax due to changes to tax rates are recognized in the income statement.

Balance sheet**Receivables**

Receivables are measured at amortized cost. Write-down is made for bad debt losses based on an individual assessment of receivables.

Tax assets, receivables and liabilities

Current tax liabilities and outstanding current tax are recognized in the balance sheet as computed tax on the taxable income for the year adjusted for tax on previous years' taxable income as well as for tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between accounting and tax values of assets and liabilities. In cases, e.g. regarding shares where computation of the tax value can be made according to alternative tax rules, deferred tax is measured either on basis of the planned use of the asset or on settlement of the liability.

Deferred tax assets, including the tax value of tax loss carry forwards, are measured at expected realizable value, either by payment of tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity. Deferred net tax assets, if any, are measured at net realizable value.

Deferred tax is measured on basis of the tax rules and tax rates ruling at balance sheet date, when the deferred tax is expected to become current tax. Changes in deferred tax because of changes in tax rates are recognized in the income statement.

Liabilities

Liabilities are measured at amortized cost equal to nominal value.

Resultatopgørelse 1. jul. 2021 - 30. jun. 2022

	Note	2021/22 kr.	2020/21 kr.
Bruttofortjeneste/Bruttotab		919.545	3.786.685
Andre driftsomkostninger		0	-10.281.471
Resultat af ordinær primær drift		919.545	-6.494.786
Øvrige finansielle omkostninger		-10.659	-167.347
Ordinært resultat før skat		908.886	-6.662.133
Skat af årets resultat	1	0	0
Årets resultat		908.886	-6.662.133
Forslag til resultatdisponering			
Overført resultat		908.886	-6.662.133
I alt		908.886	-6.662.133

Balance 30. juni 2022

Aktiver

	Note	2021/22	2020/21
		kr.	kr.
Fremstillede varer og handelsvarer			0
Varebeholdninger i alt			0
Tilgodehavender fra salg og tjenesteydelser		884.836	848.576
Andre tilgodehavender			846.301
Tilgodehavender i alt		884.836	1.694.877
Likvide beholdninger		347.323	951.144
Omsætningsaktiver i alt		1.232.159	2.646.021
AKTIVER I ALT		1.232.159	2.646.021

Balance 30. juni 2022

Passiver

	Note	2021/22	2020/21
		kr.	kr.
Registreret kapital mv.	2	125.000	125.000
Overført resultat		-3.429.807	-4.375.280
Egenkapital i alt		-3.304.807	-4.250.280
Leverandører af varer og tjenesteydelser		11.462	1.045.040
Gældsforpligtelser til tilknyttede virksomheder		4.510.378	5.831.241
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring		15.126	20.020
Kortfristede gældsforpligtelser i alt		4.536.966	6.896.301
Gældsforpligtelser i alt		4.536.966	6.896.301
PASSIVER I ALT		1.232.159	2.646.021

Noter

1. Skat af årets resultat

	2021/22 kr.	2020/21 kr.
Tax for the year	0	0
Change in tax	0	0
Change from previous years	0	0
	<u>0</u>	<u>0</u>

2. Registreret kapital mv.

	Share capital DKK	Retained earnings DKK	Total DKK
Balance 1 July 2021	125.000	(4.338.693)	(4.213.693)
Result of the year		908.886	908.886
Balance 30 June 2022	125.000	(3.429.807)	(3.304.807)

Share capital

The share capital comprises 168 shares of EUR 100 or multiples hereof. There are no changes in the share capital within the last 5 years.

3. Information om gennemsnitligt antal ansatte

Gennemsnitligt antal ansatte	2021/22
	0