

# **Maersk Tankers LR2 General Partner A/S**

**CVR-nr.: 36998164**

Holmbladsgade 133  
2300 København S

Annual report  
1 January 2021 - 31 December 2021

**The annual report has been presented and  
approved on the company's general meeting the**

**20/04/2022**

**Anette Ryde  
Chairman of general meeting**

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## Company information

**Reporting company** Maersk Tankers LR2 General Partner A/S  
Holmbladsgade 133  
2300 København S

CVR-nr: 36998164  
Reporting period: 01/01/2021 - 31/12/2021

## Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2021 - 31. December 2021 for Maersk Tankers LR2 General Partner A/S.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Management considers the conditions for opting out of audit to be met.

Copenhagen , the 31/03/2022

### **Management**

Anette Ryde

### **Board of directors**

Thomas Emig

Eva Birgitte Bisgaard

Anette Ryde

## Management's Review

Maersk Tankers LR2 General Partner A/S is a 100% owned subsidiary of Maersk Tankers A/S.

The Company's objective is to invest in subsidiaries within the shipping industry.

The Company has deselected audit from the Financial year 2021 and declared that the terms for deselected audit is fulfilled.

### **Activities for the year**

Result for the year was t.USD -6 (2020: t.USD 7), the result is at an expected level.

### **Events after the balance sheet date**

No events have occurred after 31 December 2021 which may significantly affect the financial year 2021.

### **Expected development**

The 2022 result is expected to be in line with 2021.

## Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.  
The annual report has been prepared in accordance with the regulation applying to Reporting class B.

### Accounting Policies

The Annual Report for Maersk Tankers LR2 General Partner A/S for the financial year 1 January – 31 December 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act regarding class B companies.

The accounting policies are unchanged compared to last year.

The Annual Report for the financial year 1 January – 31 December 2021 is presented in USD.

### Recognition and measurement

Income is recognised in the income statement as earned. All expenses are recognised in the income statement. Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the Company and when the value of the asset can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that the future economic benefits will flow out of the Company and when the measurement of the value of the liability is reliable. On initial recognition, assets and liabilities are recognised at cost. Subsequently, assets and liabilities are measured as described below for each item.

### Foreign Currency Translation

Transactions in currencies other than the functional currency are translated to the exchange rate on the date of transaction. Monetary items in foreign currency not settled by the balance sheet date are translated to the exchange rate on the balance sheet date. Foreign exchange gains and losses are included in the income statement as financial income and expenses.

On 31 December 2021, the exchange rate was DKK/USD 6.566 (31 December 2020: DKK/USD 6.057).

### Income statement

#### Gross profit

Gross profit includes other external costs which comprise expenses for administration etc.

#### Net financials

Financial income and financial expenses are recognised in the income statement with the amounts related to the financial year. Financial income and financial expenses include interest receivable and payable and exchange gains and losses on transactions denominated in foreign currencies etc.

#### Tax on results for the year

Tax on profit for the year includes the amount expected to be paid for the year plus adjustment concerning previous years and deferred tax.

### Balance sheet

#### Receivables

Receivables are measured at amortized cost. Provision is made for bad debts.

#### Liabilities other than provisions

Financial liabilities include trade payables, payables to affiliated companies and other payables are recognized initially at cost equal to the proceeds received, net of transaction costs incurred. In subsequent periods, the financial liabilities at amortized cost. Other liabilities are measured at net realizable value.

## Income statement 1 Jan 2021 - 31 Dec 2021

	Disclosure	2021	2020
		USD	USD
Revenue		0	0
<b>Gross Result</b>		<b>0</b>	<b>0</b>
<b>Profit (loss) from ordinary operating activities</b>		<b>0</b>	<b>0</b>
Other finance income		-5,746	6,430
<b>Profit (loss) from ordinary activities before tax</b>		<b>-5,746</b>	<b>6,430</b>
Tax expense		-749	343
<b>Profit (loss)</b>		<b>-6,495</b>	<b>6,773</b>
<b>Proposed distribution of results</b>			
Retained earnings		-6,495	6,773
<b>Proposed distribution of profit (loss)</b>		<b>-6,495</b>	<b>6,773</b>

## Balance sheet 31 December 2021

### Assets

	<b>Disclosure</b>	<b>2021</b>	<b>2020</b>
		USD	USD
Receivables from group enterprises		69,263	75,023
Tax receivables		1,886	1,886
<b>Receivables</b>		<b>71,149</b>	<b>76,909</b>
<b>Current assets</b>		<b>71,149</b>	<b>76,909</b>
<b>TOTAL ASSETS</b>		<b>71,149</b>	<b>76,909</b>

## Balance sheet 31 December 2021

### Liabilities and equity

	<b>Disclosure</b>	<b>2021</b>	<b>2020</b>
		USD	USD
Contributed capital		74,925	74,925
Retained earnings		-5,450	1,044
<b>Total equity</b>		<b>69,475</b>	<b>75,969</b>
Debt to banks		925	
Trade payables		0	940
Tax payables		749	
<b>Short-term liabilities other than provisions, gross</b>		<b>1,674</b>	<b>940</b>
<b>Liabilities other than provisions, gross</b>		<b>1,674</b>	<b>940</b>
<b>LIABILITIES AND EQUITY, GROSS</b>		<b>71,149</b>	<b>76,909</b>

## Disclosures

### 1. Information on average number of employees

	2021
Average number of employees	0

The company has no employees.