

Spliethoff- BigLift Denmark ApS

Lottenborgvej 24,
2800 Kongens Lyngby
CVR No. 44909464

Annual report

1. januar 2025 - 31. december 2025

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 8 May 2026

Nicolai Stoltz Nielsen
Chairman



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Management's Statement

Today, Management has considered and adopted the Annual Report of Spliethoff- BigLift Denmark ApS for the financial year 1 January 2025 - 31 December 2025.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2025 and of the results of the Company's operations for the financial year 1 January 2025 - 31 December 2025.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Lyngby, 8 May 2026

Executive Board

Nicolai Stoltz Nielsen
Manager

Ingmar Lodewijk Hendrik Bras
Manager

Auditors' Report on Compilation of Financial Statements

To the Management of Spliethoff- BigLift Denmark ApS

We have compiled the accompanying financial statements of Spliethoff- BigLift Denmark ApS for the financial 1 January 2025 - 31 December 2025 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet, statement of change in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Vallensbæk Strand, 8 May 2026

Sønderup Godkendt Revisionsaktieselskab
CVR-no. 45907880

Christian Hjortshøj
State Authorised Public Accountant
mne34485

Company details

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Lottenborgvej 24,
2800Kongens Lyngby

Telephone 53871920
E-mail denmark@spliethoff-biglift.com
CVR No. 44909464
Date of formation 5 June 2024
Financial year 1 January 2025 - 31 December 2025

Executive Board Nicolai Stoltz Nielsen
Ingmar Lodewijk Hendrik Bras

Auditors Sønderup Godkendt Revisionsaktieselskab
Strandesplanaden 110
2665Vallensbæk Strand
CVR-no.: 45907880

Income Statement

	Note	2025 kr.	2024 kr.
Gross profit		1.350.209	399.609
Other employee expense	1	-1.275.987	-389.342
Profit from ordinary operating activities		74.223	10.267
Other finance expenses		-40	0
Profit from ordinary activities before tax		74.183	10.267
Tax expense on ordinary activities		-17.682	-3.009
Profit		56.501	7.258
 Proposed distribution of results			
Retained earnings		56.501	7.258
Distribution of profit		56.501	7.258

Balance Sheet as of 31 December

	Note	2025 kr.	2024 kr.
Assets			
Deposits		27.810	27.000
Investments		<u>27.810</u>	<u>27.000</u>
Fixed assets		<u>27.810</u>	<u>27.000</u>
Short-term tax receivables		82.334	0
Receivables		<u>82.334</u>	<u>0</u>
Cash and cash equivalents		<u>443.881</u>	<u>79.084</u>
Current assets		<u>526.215</u>	<u>79.084</u>
Assets		<u>554.025</u>	<u>106.084</u>

Balance Sheet as of 31 December

	Note	2025 kr.	2024 kr.
Liabilities and equity			
Contributed capital		40.000	40.000
Retained earnings		63.758	7.258
Equity		103.758	47.258
Trade payables		18.249	47.183
Payables to group enterprises		419.826	0
Tax payables		0	3.009
Other payables		12.192	8.634
Short-term liabilities other than provisions		450.266	58.826
Liabilities other than provisions within the business		450.266	58.826
Liabilities and equity		554.025	106.084
Contingent liabilities	2		
Main activities	3		

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2025	40.000	7.258	47.258
Profit (loss)	<u>0</u>	<u>56.501</u>	<u>56.501</u>
Equity 31 December 2025	<u>40.000</u>	<u>63.759</u>	<u>103.759</u>

The share capital has remained unchanged for the last 5 years.

Notes

	2025	2024
1. Employee benefits expense		
Wages and salaries	1.208.515	371.178
Post-employment benefit expense	59.124	15.268
Social security contributions	6.756	1.793
Other employee expense	1.591	1.103
	<u>1.275.986</u>	<u>389.342</u>
Average number of employees	<u>1</u>	<u>1</u>

2. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

3. The Company's principal activities

The Company's principal activities consist in agency representation activities for Spliethoff Transport B.V. and BigLift Shipping B.V. in Denmark.

Accounting Policies

Reporting Class

The annual report of Spliethoff- BigLift Denmark ApS for 2025 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Revenue

Revenue is measured at the fair value of the consideration received or receivable and represents all administrative costs incurred by the company billed to the parent company on a cost-plus basis net of Value Added Tax.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration and premises.

Accounting Policies

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, transactions in foreign currencies, surcharges and allowances under the advance-payment of tax scheme.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Deposits

Deposits are measured at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.