

## **Spliethoff- BigLift Denmark ApS**

Lottenborgvej 24,  
2800 Kongens Lyngby  
CVR No. 44909464

## **Annual Report 2024**

1. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 24 March 2025

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Nicolai Stoltz Nielsen  
Chairman



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## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Spliethoff- BigLift Denmark ApS for the financial year 5 June 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 5 June 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Lyngby, 24 March 2025

### **Executive Board**

Nicolai Stoltz Nielsen  
Manager

Ingmar Lodewijk Hendrik Bras  
Manager

## **Auditors' Report on Compilation of Financial Statements**

### **To the Management of Spliethoff- BigLift Denmark ApS**

We have compiled the accompanying financial statements of Spliethoff- BigLift Denmark ApS for the financial year 5 June 2024 - 31 December 2024 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet, statement of change in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Vallensbæk Strand, 24. marts 2025

**Sønderup I/S**

**Statsautoriseret Revisor**

CVR-no. 31824559

Christian Hjortshøj

State Authorised Public Accountant

mne34485

## **Company details**

<b>Company</b>	Spliethoff- BigLift Denmark ApS Lottenborgvej 24, 2800 Kongens Lyngby
Telephone	53871920
E-mail	denmark@spliethoff-biglift.com
CVR No.	44909464
Date of formation	5 June 2024
Financial year	5 June 2024 - 31 December 2024

<b>Executive Board</b>	Nicolai Stoltz Nielsen Ingmar Lodewijk Hendrik Bras
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<b>Auditors</b>	Sønderup I/S Statsautoriseret Revisorer Strandesplanaden 110 2665 Vallensbæk Strand CVR-no.: 31824559
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## Management's Review

### **The Company's principal activities**

The Company's principal activities consist in agency representation activities for Spliethoff Transport B.V. and BigLift Shipping B.V. in Denmark.

### **Development in activities and the financial situation**

The Company's Income Statement of the financial year 5 June 2024 - 31 December 2024 shows a result of DKK 7.258 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 106.084 and an equity of DKK 47.258.

## **Accounting Policies**

### **Reporting Class**

The annual report of Spliethoff- BigLift Denmark ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B. The accounting policies applied remain unchanged from last year.

As the financial year 2024 is the Company's first financial year, the Financial Statements with associated notes have been prepared without comparative figures from the previous year.

### **Reporting currency**

The annual report is presented in Danish kroner.

## **General information**

### **Basis of recognition and measurement**

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## **Income statement**

### **Revenue**

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

### **Other external expenses**

Other external expenses include expenses for distribution, sales, advertising, administration and premises.

## **Accounting Policies**

### **Staff costs**

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, transactions in foreign currencies, surcharges and allowances under the advance-payment of tax scheme.

### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## **Balance sheet**

### **Deposits**

Deposits are measured at cost.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

### **Equity**

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

### **Current tax liabilities**

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

### **Other payables**

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

### **Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

## Income Statement

	Note	2024 kr.
<b>Gross profit</b>		<b>399.609</b>
Employee benefits expense	1	<u>-389.342</u>
<b>Profit from ordinary operating activities</b>		<b>10.267</b>
Tax expense on ordinary activities		<u>-3.009</u>
<b>Profit</b>		<b><u>7.258</u></b>
 <b>Proposed distribution of results</b>		
Retained earnings		<u>7.258</u>
<b>Distribution of profit</b>		<b><u>7.258</u></b>

**Balance Sheet as of 31 December**

	Note	2024 kr.
<b>Assets</b>		
Deposits		27.000
<b>Investments</b>		<u>27.000</u>
<b>Fixed assets</b>		<u>27.000</u>
<b>Cash and cash equivalents</b>		<u>79.084</u>
<b>Current assets</b>		<u>79.084</u>
<b>Assets</b>		<u>106.084</u>

**Balance Sheet as of 31 December**

	Note	2024 kr.
<b>Liabilities and equity</b>		
Paid contributed capital		40.000
Retained earnings		7.258
<b>Equity</b>		<u>47.258</u>
Trade payables		47.183
Other payables		11.643
<b>Short-term liabilities other than provisions</b>		<u>58.826</u>
<b>Liabilities other than provisions within the business</b>		<u>58.826</u>
<b>Liabilities and equity</b>		<u>106.084</u>
Contingent liabilities	2	

## Statement of changes in Equity

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 5 June 2024	40.000	0	40.000
Profit (loss)	0	7.258	7.258
<b>Equity 31 December 2024</b>	<b>40.000</b>	<b>7.258</b>	<b>47.258</b>

The share capital has remained unchanged since the company's formation

Notes

2024

**1. Employee benefits expense**

Wages and salaries	372.511
Post-employment benefit expense	-1.333
Social security contributions	17.061
Other employee expense	1.103
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	<b>389.342</b>
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Average number of employees	<hr/>
	1
	<hr/>

**2. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.