

SURAJ ApS

Kirsebærhaven 1

5320 Agedrup

CVR No. 40502564

Annual Report 2025

7. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 23 March 2026

Sangeetha Thondepu
Chair of the meeting

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Management's Statement

Today, Management has considered and adopted the Annual Report of SURAJ ApS for the financial year 1 January 2025 - 31 December 2025.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2025 and of the results of the Company's operations for the financial year 1 January 2025 - 31 December 2025.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Odense, 1 March 2026

Executive Board

Sangeetha Thondepu
Manager

Auditors' Report on Compilation of Financial Statements

To the Management of SURAJ ApS

We have compiled the accompanying financial statements of SURAJ ApS for the financial year 1 January 2025 - 31 December 2025 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet , statement of change in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Odense, 1 March 2026

SØBY REVISORER A/S
GODKENDTE REVISORER
CVR-no. 19125742

Kristian Frøhlich rosager
State Authorised Public Accountant
mne52676

Company details

Company	SURAJ ApS Kirsebærhaven 1 5320 Agedrup
Telephone	71484708
CVR No.	40502564
Date of formation	1 May 2019
Financial year	1 January 2025 - 31 December 2025
Executive Board	Sangeetha Thondepu
Auditors	SØBY REVISORER A/S GODKENDTE REVISORER Landbrugsvej 4 5260 Odense S
Telephone	66184020
Website	www.soebyrevisorer.dk CVR-no.: 19125742

Management's Review

The Company's principal activities

The Company's principal activities consist to operate as a holding company.

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2025 - 31 December 2025 shows a result of DKK 8.142 and the Balance Sheet at 31 December 2025 a balance sheet total of DKK 332.343 and an equity of DKK 181.057.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of SURAJ ApS for 2025 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The annual report has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

Income statement

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Income from investments in group enterprises and associates

Income from equity investments comprises dividends received from group enterprises and associates so far as they do not exceed the accumulated earnings in the group enterprise or the associate during the ownership period.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

Balance sheet

Equity investments in group enterprises and associates

Equity investments in group enterprises and associates are measured at cost. Dividends that exceed accumulated earnings of the group enterprise or the associate during the ownership period are treated as a reduction of the cost. If cost exceeds the net realizable value, a write-down to this lower value will be performed.

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Accounting Policies

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2025 kr.	2024 kr.
Gross profit		-6.125	-6.890
Profit from ordinary operating activities		-6.125	-6.890
Income from investments in group enterprises		0	100.000
Other finance expenses	1	-5.179	-8.133
Profit from ordinary activities before tax		-11.304	84.977
Tax expense on ordinary activities	2	19.446	0
Profit		8.142	84.977
Proposed distribution of results			
Retained earnings		8.142	84.977
Distribution of profit		8.142	84.977

Balance Sheet as of 31 December

	Note	2025 kr.	2024 kr.
Assets			
Long-term investments in group enterprises	3	300.000	300.000
Investments	4	<u>300.000</u>	<u>300.000</u>
Fixed assets		<u>300.000</u>	<u>300.000</u>
Short-term tax receivables from group enterprises		28.358	0
Receivables		<u>28.358</u>	<u>0</u>
Cash and cash equivalents		<u>3.985</u>	<u>0</u>
Current assets		<u>32.343</u>	<u>0</u>
Assets		<u>332.343</u>	<u>300.000</u>

Balance Sheet as of 31 December

	Note	2025 kr.	2024 kr.
Liabilities and equity			
Contributed capital		40.000	40.000
Retained earnings		141.057	132.915
Equity		181.057	172.915
Debt to banks		0	655
Payables to group enterprises		126.739	101.912
Payables to shareholders and management		11.635	20.518
Tax payables		8.912	0
Other payables		4.000	4.000
Short-term liabilities other than provisions		151.286	127.085
Liabilities other than provisions within the business		151.286	127.085
Liabilities and equity		332.343	300.000
Contingent liabilities	5		
Collaterals and assets pledges as security	6		

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2025	40.000	132.915	172.915
Profit (loss)	0	8.142	8.142
Equity 31 December 2025	40.000	141.057	181.057

The share capital has remained unchanged for the last 5 years.

Notes

	2025	2024
1. Finance expenses		
Interest on debt to group enterprises	4.387	6.051
Interest on intercompany	791	2.082
Other finance expenses	1	0
	<u>5.179</u>	<u>8.133</u>

2. Tax expense

Current tax expense	2.487	0
Adjustments for current tax of prior period	16.959	0
	<u>19.446</u>	<u>0</u>

3. Disclosure in long-term investments in group enterprises*Group enterprises*

Name	Registered office	Share held in %
HEJSAN ApS	Odense	100,00

4. Investments

	Investments in group enterprises
Cost at the beginning of the year	300.000
Cost at the end of the year	<u>300.000</u>
Carrying amount at the end of the year	<u>300.000</u>

5. Contingent liabilities

The Company is jointly taxed with the other enterprises in the group and are jointly and severally liable for the taxes that concern the joint taxation.

6. Collaterals and securities

No securities or mortgages exist at the balance sheet date.