

SURAJ ApS

Kirsebærhaven 1

5320 Agedrup

CVR No. 40502564

Annual Report 2024

6. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 22 May 2025

Sangeetha Thondepu
Chair of the meeting

Contents

Management's Statement	3
Auditors' Report on Compilation of Financial Statements	4
Company Information	5
Management's Review	6
Accounting Policies	7
Income Statement	9
Balance Sheet	10
Statement of changes in Equity	12
Notes	13

Management's Statement

Today, Management has considered and adopted the Annual Report of SURAJ ApS for the financial year 1 January 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Odense, 20 May 2025

Executive Board

Sangeetha Thondepu
Manager

Auditors' Report on Compilation of Financial Statements

To the Management of SURAJ ApS

We have compiled the accompanying financial statements of SURAJ ApS for the financial year 1 January 2024 - 31 December 2024 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet, statement of change in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Odense, 20 May 2025

SØBY REVISORER A/S
GODKENDTE REVISORER
CVR-no. 19125742

Peder Grønnegaard Rasmussen
Registered Public Accountant
mne31463

Company details

Company	SURAJ ApS Kirsebærhaven 1 5320 Agedrup
Telephone	71484708
CVR No.	40502564
Date of formation	1 May 2019
Financial year	1 January 2024 - 31 December 2024
Executive Board	Sangeetha Thondepu
Auditors	SØBY REVISORER A/S GODKENDTE REVISORER Landbrugsvej 4 5260 Odense S
Telephone	66184020
Website	www.soebyrevisorer.dk CVR-no.: 19125742

Management's Review

The Company's principal activities

The Company's principal activities consist to operate as a holding company.

Insecurity regarding recognition or measurement

There is no material insecurity regarding recognition or measurement.

Exceptional circumstances

No exceptional circumstances have affected recognition or measurement.

Development in the activities and the financial situation of the Company

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2024 - 31 December 2024 shows a result of DKK 84.977 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 300.000 and an equity of DKK 172.915.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class

The annual report of SURAJ ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The annual report has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

Income statement

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Income from investments in group enterprises and associates

Income from equity investments comprises dividends received from group enterprises and associates so far as they do not exceed the accumulated earnings in the group enterprise or the associate during the ownership period.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

The Company and the Danish associates are taxed jointly. The Danish income tax is distributed between profit- and loss-making Danish enterprises in relation to their taxable income (full distribution).

Balance sheet

Equity investments in group enterprises and associates

Investments in group enterprises and associates are recognized in the balance sheet at the proportionate share of the equity value of the enterprises, calculated according to the parent Company's accounting policies with the deduction or addition of unrealised intercompany profits or losses and with the addition or deduction of the remaining value of positive or negative goodwill, calculated according to the purchase method.

Subsidiaries having a negative equity value are recognised at kr. 0, and any amounts receivable from those enterprises are written down by the parent Company's share of the negative equity value to the extent that the amounts are deemed to be uncollectible.

Accounting Policies

If the negative equity value exceeds receivables, the remaining amount is recognised as a provision to the extent that the parent Company has a legal or constructive obligation to cover the negative balance of the relevant subsidiary.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2024 kr.	2023 kr.
Gross profit		-6.890	-6.018
Profit from ordinary operating activities		-6.890	-6.018
Income from investments in group enterprises and associates		100.000	100.000
Other finance expenses	1	-8.133	-9.072
Profit from ordinary activities before tax		84.977	84.910
Profit		84.977	84.910
Proposed distribution of results			
Retained earnings		84.977	84.910
Distribution of profit		84.977	84.910

Balance Sheet as of 31 December

	Note	2024 kr.	2023 kr.
Assets			
Long-term investments in group enterprises	2, 3	300.000	300.000
Investments		300.000	300.000
Fixed assets		300.000	300.000
Cash and cash equivalents		0	110
Current assets		0	110
Assets		300.000	300.110

Balance Sheet as of 31 December

	Note	2024 kr.	2023 kr.
Liabilities and equity			
Contributed capital		40.000	40.000
Retained earnings		132.915	47.938
Equity		172.915	87.938
Debt to banks		655	0
Payables to group enterprises		101.912	153.332
Other payables		4.000	4.000
Payables to shareholders and management		20.518	54.840
Short-term liabilities other than provisions		127.085	212.172
Liabilities other than provisions within the business		127.085	212.172
Liabilities and equity		300.000	300.110
Unusual circumstances	4		
Uncertainty connected with recognition or measurement	5		
Contingent liabilities	6		
Collaterals and assets pledges as security	7		

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2024	40.000	47.938	87.938
Profit (loss)	0	84.977	84.977
Equity 31 December 2024	40.000	132.915	172.915

The share capital has remained unchanged for the last 5 years.

Notes

	2024	2023
1. Finance expenses		
Interests on debts to group enterprises	8.133	9.072
	8.133	9.072
2. Long-term investments in group enterprises		
Cost at the beginning of the year	300.000	300.000
Cost at the end of the year	300.000	300.000
Carrying amount at the end of the year	300.000	300.000

3. Disclosure in long-term investments in group enterprises and associates*Group enterprises*

Name	Registered office	Share held in %
HEJSAN ApS	Odense	100,00

4. Unusual matters

No unusual matters at the balance sheet date.

5. Uncertainty connected with recognition or measurement

No uncertainty connected with recognition or measurement at the balance sheet date.

6. Contingent liabilities

The Company is jointly taxed with the other enterprises in the group and are jointly and severally liable for the taxes that concern the joint taxation.

7. Collaterals and securities

No securities or mortgages exist at the balance sheet date.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

Sangeethe Thondepu

Navn returneret af MitId: Sangeetha Thondepu
Dirigent og Direktør
ID: 6a79f116-227b-4f9c-bc77-68ec04d7de1c
IP-adresse: 83.91.83.154:7968
Dato for underskrift: 23-05-2025 10:04:48 CEST (+02:00)
Underskrevet med MitId



Peder Grønnegaard Rasmussen

Navn returneret af MitId: Peder Grønnegaard Rasmussen
Revisor
ID: b9b23ae6-98d0-48b0-b95b-73968851dec1
IP-adresse: 95.166.185.118:36577
Dato for underskrift: 23-05-2025 10:09:42 CEST (+02:00)
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