

# **AndStats II ApS**

**c/o Gabriela Martinez Ravn, Aurikelvej 20, 2000 Frederiksberg**

**Company reg. no. 42 53 01 74**

## **Annual report**

**1 October 2021 - 30 September 2022**

The annual report was submitted and approved by the general meeting on the 14 November 2022.

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**Edith Gabriela Ravn**  
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## **Management's statement**

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Today, the managing director has presented the annual report of AndStats II ApS for the financial year 1 October 2021 - 30 September 2022.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 September 2022 and of the company's results of activities in the financial year 1 October 2021 – 30 September 2022.

The managing director consider the conditions for audit exemption of the 2021/22 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved at the Annual General Meeting.

Frederiksberg, 14 November 2022

**Managing Director**

Edith Gabriela Ravn

## **Practitioner's compilation report**

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### **To the Shareholders of AndStats II ApS**

We have compiled the financial statements of AndStats II ApS for the financial year 1 October 2021 - 30 September 2022 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the a summary of significant accounting policies, income statement, statement of financial position, statement of changes in equity and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 14 November 2022

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36

**Per Lundahl**

State Authorised Public Accountant  
mne27832

**Anders Flymer-Dindler**

State Authorised Public Accountant  
mne35423

## Company information

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### The company

AndStats II ApS  
c/o Gabriela Martinez Ravn  
Aurikelvej 20  
2000 Frederiksberg

Company reg. no. 42 53 01 74  
Established: 8 July 2021  
Domicile: Frederiksberg  
Financial year: 1 October - 30 September

### Managing Director

Edith Gabriela Ravn

### Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

### Parent company

AndStats ApS

### Participating interest

ThePharmaTeam ApS, Frederiksberg

## **Management's review**

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### **The principal activities of the company**

The company's main purpose is consulting, development and other related activity.

### **Unusual circumstances**

There has been no unusual matters in the financial year.

### **Uncertainties about recognition or measurement**

There has been no uncertainty in recognition or measurement during the financial year.

### **Development in activities and financial matters**

The gross profit for the year totals DKK 1.805.839 against DKK -8.000 last year. Income or loss from ordinary activities after tax totals DKK 793.381 against DKK -8.000 last year. Management considers the net profit for the year satisfactory.

## Accounting policies

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The annual report for AndStats II ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from the previous year, and the annual report is presented in DKK. Last year was the first financial year, consequently, the comparative figures in the income statement comprise the period 8 July 2021 – 30 September 2021.

### Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

## Income statement

### Gross profit

Gross profit comprises the revenue and external costs.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Other external costs comprise costs incurred for administration, premises and sales.

## Accounting policies

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### Staff costs

Staff costs include salaries and wages, including holiday allowances, pensions, and other social security costs, etc., for staff members.

### Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

### Results from participating interest

After full elimination of intercompany profit or loss less amortised of consolidated goodwill, the equity investment in the equity interest is recognised in the income statement as a proportional share of the equity interests' post-tax profit or loss.

### Tax of the results for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

The company is subject to Danish rules on compulsory joint taxation of Danish group enterprises.

The current Danish income tax is allocated among the jointly taxed companies proportional to their respective taxable income (full allocation with reimbursement of tax losses).

## Statement of financial position

### Impairment loss relating to non-current assets

The carrying amount of both intangible and tangible fixed assets as well as equity investment in participating interest are subject to annual impairment tests in order to disclose any indications of impairment beyond those expressed by amortisation and depreciation respectively.

If indications of impairment are disclosed, impairment tests are carried out for each individual asset or group of assets, respectively. Writedown for impairment is done to the recoverable amount if this value is lower than the carrying amount.

The recoverable amount is the higher value of value in use and selling price less expected selling cost. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the asset group and expected net cash flows from the sale of the asset or the asset group after the end of their useful life.

Previously recognised impairment losses are reversed when conditions for impairment no longer exist. Impairment relating to goodwill is not reversed.

## **Accounting policies**

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### **Investments**

#### **Participating interest**

Participating interest is recognised and measured by applying the equity method. The equity method is used as a measurement method.

Participating interest is recognised in the statement of financial position at the proportionate share of the enterprise's equity value. This value is calculated in accordance with the accounting policies of the owner company with deductions or additions of unrealised intercompany gains and losses as well as with additions or deductions of the remaining value of positive or negative goodwill calculated in accordance with the acquisition method. Negative goodwill is recognised in the income statement at the time of acquisition of the equity investment. If the negative goodwill relates to contingent liabilities acquired, negative goodwill is not recognised until the contingent liabilities have been settled or lapsed.

Participating interest with a negative equity value is measured at DKK 0, and any accounts receivable from these enterprises are written down to the extent that the account receivable is uncollectible. To the extent that the owner company has a legal or constructive obligation to cover a negative balance that exceeds the account receivable, the remaining amount is recognised under provisions.

To the extent the equity exceeds the cost, the net revaluation of participating interest transferred to the reserve under equity for net revaluation according to the equity method. The reserve is adjusted by other equity movements in participating interest.

Newly acquired or newly established companies are recognised in the financial statement as of the time of acquisition. Sold or liquidated companies are recognised until the date of disposal.

On the acquisition of enterprises, the acquisition method, the uniting-of-interests method or the book value method is applied, cf. the above description under Business combinations.

#### **Receivables**

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

#### **Available funds**

Cash on hand and demand deposits comprise cash at bank.

#### **Equity**

##### **Dividend**

Dividend expected to be distributed for the year is recognised as a separate item under equity.

##### **Liabilities**

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

**Income statement**

Amounts concerning 2021/22: DKK.

Amounts concerning 2020/21: DKK thousand.

<u>Note</u>	1/10 2021 - 30/9 2022	8/7 2021 - 30/9 2021
<b>Gross profit</b>	<b>1.805.839</b>	<b>-8</b>
1 Staff costs	-783.482	0
<b>Operating profit</b>	<b>1.022.357</b>	<b>-8</b>
Income from investments	-4.640	0
Other financial income from group enterprises	4.247	0
2 Other financial costs	-3.061	-1
<b>Pre-tax net profit or loss</b>	<b>1.018.903</b>	<b>-9</b>
Tax on net profit or loss for the year	-225.522	1
<b>Net profit or loss for the year</b>	<b>793.381</b>	<b>-8</b>
<b>Proposed appropriation of net profit:</b>		
Dividend for the financial year	780.000	0
Transferred to retained earnings	13.381	0
Allocated from retained earnings	0	-8
<b>Total allocations and transfers</b>	<b>793.381</b>	<b>-8</b>

**Balance sheet at 30 September**

Amounts concerning 2022: DKK.

Amounts concerning 2021: DKK thousand.

<u>Note</u>	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
<b>Non-current assets</b>		
3 Investment in participating interest	3.360	8
Total investments	3.360	8
<b>Total non-current assets</b>	<b>3.360</b>	<b>8</b>
<b>Current assets</b>		
Trade receivables	502.125	0
Receivables from group enterprises	590.901	0
Tax receivables from group enterprises	0	1
Other receivables	0	40
Total receivables	1.093.026	41
Cash on hand and demand deposits	80.023	145
<b>Total current assets</b>	<b>1.173.049</b>	<b>186</b>
<b>Total assets</b>	<b>1.176.409</b>	<b>194</b>

**Balance sheet at 30 September**

Amounts concerning 2022: DKK.

Amounts concerning 2021: DKK thousand.

<u>Note</u>	<u>2022</u>	<u>2021</u>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Contributed capital	40.000	40
Retained earnings	5.464	-8
Proposed dividend for the financial year	780.000	0
<b>Total equity</b>	<b><u>825.464</u></b>	<b><u>32</u></b>
<b>Liabilities other than provisions</b>		
Payables to group enterprises	0	162
Income tax payable to group enterprises	225.522	0
Other payables	125.423	0
Total short term liabilities other than provisions	<u>350.945</u>	<u>162</u>
<b>Total liabilities other than provisions</b>	<b><u>350.945</u></b>	<b><u>162</u></b>
<b>Total equity and liabilities</b>	<b><u>1.176.409</u></b>	<b><u>194</u></b>

**4 Contingencies**

## Statement of changes in equity

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All amounts in DKK.

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Proposed dividend for the financial year</b>	<b>Total</b>
Equity 1 October 2021	40.000	-7.917	0	32.083
Retained earnings for the year	0	13.381	780.000	793.381
	<b>40.000</b>	<b>5.464</b>	<b>780.000</b>	<b>825.464</b>

## Notes

Amounts concerning 2021/22: DKK.

Amounts concerning 2020/21: DKK thousand.

	1/10 2021 - 30/9 2022	8/7 2021 - 30/9 2021
<b>1. Staff costs</b>		
Salaries and wages	778.864	0
Other costs for social security	4.618	0
	<b>783.482</b>	<b>0</b>
Average number of employees	1	0
<b>2. Other financial costs</b>		
Financial costs, group enterprises	0	1
Other financial costs	3.061	0
	<b>3.061</b>	<b>1</b>
<b>3. Investment in participating interest</b>		
Cost 1 October 2021	8.000	0
Additions during the year	0	8
<b>Cost 30 September 2022</b>	<b>8.000</b>	<b>8</b>
Net profit or loss for the year before amortisation of goodwill	-4.640	0
<b>Revaluation 30 September 2022</b>	<b>-4.640</b>	<b>0</b>
<b>Carrying amount, 30 September 2022</b>	<b>3.360</b>	<b>8</b>

### Financial highlights for the enterprise according to the latest approved annual report (2021)

	Equity interest	Equity	Results for the year	Carrying amount, AndStats II ApS
ThePharmaTeam ApS, Frederiksberg	20 %	16.801	-23.199	3.360

## 4. Contingencies

### Joint taxation

With AndStats ApS, company reg. no 36728655 as administration company, the company is subject to the Danish scheme of joint taxation and unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for the total corporation tax.

## Notes

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Amounts concerning 2021/22: DKK.

Amounts concerning 2020/21: DKK thousand.

### 4. Contingencies (continued)

#### Joint taxation (continued)

The company is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for any obligations to withhold tax on interest, royalties, and dividends.

Any subsequent adjustments of corporate taxes or withholding tax, etc., may result in changes in the company's liabilities.

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## Edith Gabriela Ravn (SSN validated)

Direktør

Serial number: PID:9208-2002-2-024649156840

IP: 109.56.xxx.xxx

2022-11-15 20:39:29 UTC

NEM ID 

## Anders Flymer-Dindler

Statsautoriseret revisor

Serial number: CVR:34209936-RID:36535676

IP: 62.243.xxx.xxx

2022-11-16 07:54:00 UTC

NEM ID 

## Per Lundahl

Statsautoriseret revisor

Serial number: CVR:34209936-RID:85403607

IP: 93.163.xxx.xxx

2022-11-16 07:56:01 UTC

NEM ID 

## Edith Gabriela Ravn (SSN validated)

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