

Kabadiwalla Connect ApS

**L.I. Brandes Alle 17, 4 th
1956 Frederiksberg C**

CVR-no. 43457284

**Annual report
1 Jan 2024 - 31 Dec 2024**

The annual report has been adopted at the
Annual General Meeting on 9 Jun 2025

Toke Falk Sabroe
Chairman

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Company information

The company

Kabadiwalla Connect ApS
L.I. Brandes Alle 17, 4 th
1956 Frederiksberg C

CVR-no:	43457284
Date of foundation:	20 Aug 2022
Executive Board	Toke Falk Sabroe
Financial year:	1 Jan 2024 - 31 Dec 2024

Statement by management

Board of Directors and management has today processed and approved the annual report for the financial year. 1 Jan 2024 - 31 Dec 2024 for Kabadiwalla Connect ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the annual report give a true and fair view of the company's assets, liabilities and financial position as at 31 Dec 2024 and the results of the company's activities for the financial year 1 Jan 2024 - 31 Dec 2024.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

Annual report has not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

Frederiksberg C, on the 9 Jun 2025

Executive Board

Toke Falk Sabroe
CEO

Board of Directors

Siddharth Hande
Chairman

Management's review

The company's main activities

Selskabets formål er at drive virksomhed med konsulentydelse, forskning og udvikling, produktudvikling, teknologiudvikling, udvikling af data- og informationssystemer og hermed forbundne aktiviteter.

Development in activities and financial conditions

The company's income statement shows a surplus of DKK 3.885, and the company's balance sheet per. 31 Dec 2024 has equity of DKK 50.964.

Significant events that occurred after the end of the financial year

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

Accounting policies

The annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

The accounting policies applied are unchanged compared to last year.

The annual report for 2024 is presented in DKK.

Income statement

Gross profit or loss

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's revenue is not disclosed.

Gross profit is a summary of revenue with deduction of other external costs.

Revenue

Net revenue is recognised in the income statement if delivery and transfer of risk to the buyer has taken place before the end of the year. Net revenue is recognised excl. VAT and with deduction of discounts in connection with the sale.

Financial items

Financial income and expenses are recognised in the income statement with the amounts relating to the financial year. Financial items include securities, interest income and expenses.

Income tax expense

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Cash and cash equivalents

Cash and cash equivalents include cash and bank deposits.

Corporation tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on previous years' taxable income and for taxes paid on account.

Deferred tax is measured using the balance sheet liability method on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Debt liabilities

Debt liabilities, which include debt to suppliers and other debt, are measured at amortised cost, which usually corresponds to nominal value.

Prepayments and accrued income

Prepayments and accrued income, recognised under current liabilities, comprise payments received relating to income in subsequent years.

Income statement 1 Jan 2024 - 31 Dec 2024

	Note	2024	2023
		kr.	kr.
Gross profit or loss		4.109	9.256
Other financial income		854	0
Profit/loss from activities before tax		4.963	9.256
Tax on profit/loss for the year		-1.078	-2.178
Profit/loss for the year		3.885	7.078
Proposed distribution of profit			
Retained earnings		3.885	7.078
Retained earnings		3.885	7.078

Balance 31 Dec 2024

	Note	2024	2023
		kr.	kr.
Assets			
Short-term trade receivables		42.500	13.489
VAT and duties receivable		1.589	891
Receivables		44.089	14.380
Cash and cash equivalents		45.131	34.876
Total current assets		89.220	49.256
Total assets		89.220	49.256

Balance 31 Dec 2024

	Note	2024	2023
		kr.	kr.
Liabilities and equity			
Share capital		40.000	40.000
Retained earnings		10.964	7.078
Equity		50.964	47.078
Short-term deferred income		35.000	0
Short-term tax payables		3.256	2.178
Short-term liabilities other than provisions		38.256	2.178
Liabilities other than provisions		38.256	2.178
Total equity and liabilities		89.220	49.256

Notes

1. Employee expense

Total

Average number of employees

	2024	2023
	<u>kr.</u>	<u>kr.</u>
	0	0
	<u>0</u>	<u>0</u>

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

Siddharth Hande



Chairman

IP-adresse: 122.164.82.161:39703

Dato for underskrift: 11-06-2025 06:03:41 CEST (+02:00)

Underskrevet med esignatur EasySign



Toke Falk Sabroe

Navn returneret af MitId: Toke Falk Sabroe

CEO og Chairman

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Underskrevet med MitId



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