

MARCUS NERLØE HOLDING ApS

Straussvej 14, 1. th, 2450 København SV

Company reg. no. 44573784

Annual report

19.01.2024 - 31.12.2024

The annual report was submitted and approved by the general meeting on the 26. juni 2025

Marcus Nerløe Kassebeer
Chairman of the meeting

Contents

Reports

Management's statement	1
Practitioner's compilation report	2

Management's review

Company information	3
Management's review	4

Financial statements

Accounting policies	5
Income statement	7
Balance sheet	8
Statement of changes in equity	10
Notes	11

Management's statement

Today, the Managing Director has approved the annual report of MARCUS NERLØE HOLDING ApS for the financial year 19 January 2024 - 31 December 2024

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 19 January 2024 - 31 December 2024.

The Managing Director consider the conditions for audit exemption of the 19.01.2024 - 31.12.2024 financial statements to be met.

I recommend that the annual report be approved at the Annual General Meeting.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

København SV, 26 June 2025

Management

Marcus Nerløe Kassebeer
ADM. DIR.

The general meeting has decided to opt out of auditing for the upcoming financial period and states that the company meets the conditions for doing so.

Practitioner's compilation report

To the management of MARCUS NERLØE HOLDING ApS

According to agreement we have compiled the draft financial statements of MARCUS NERLØE HOLDING ApS for the financial year 19. januar 2024 - 31. december 2024. If the annual report in the present form is approved by management, we will provide the annual report with the following practitioner's report:

We have compiled the financial statements of MARCUS NERLØE HOLDING ApS for the financial year 19. januar 2024 - 31. december 2024 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

København Ø, 26 June 2025

Grant Thornton, Godkendt Revisionspartnerselskab

Company reg. no. 34209936

Morten Høgh-Petersen

statsaut. revisor

mne34283

Company information

The company	MARCUS NERLØE HOLDING ApS Straussvej 14, 1. th 2450 København SV CVR-nr.: 44573784 Financial year: 19. januar 2024 - 31. december 2024 Founded: 19. januar 2024
Management	Marcus Nerløe Kassebeer, ADM. DIR.
Auditing	Grant Thornton, Godkendt Revisionspartnerselskab Lautrupsgade 11 2100 København Ø

Management's review

Main activities

The purpose of the company is to operate as a holding company and conduct business in investment and financing, as well as related activities, including owning shares and interests in other companies.

Development in activities and financial matters

The financial result for 19.01.2024 - 31.12.2024 is considered satisfactory.

Events occurring after the end of the financial year

No events have occurred after the balance sheet date of material importance to the annual report for 19.01.2024 - 31.12.2024.

Accounting policies

The annual report for MARCUS NERLØE HOLDING ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises. The annual report is presented in DKK. General recognition and measurement principles

Revenue is recognized in the income statement as it is earned. In addition, value adjustments of financial assets and liabilities measured at fair value or amortized cost are recognized. Furthermore, all expenses incurred to generate the earnings for the year are recognized in the income statement, including depreciation, impairment losses, and provisions, as well as reversals resulting from changes in accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow out of the company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each individual accounting item below.

Income statement

Gross profit/Gross loss

The company applies the provision in Section 32 of the Danish Financial Statements Act, whereby the company's revenue is not disclosed.

Gross profit is a summary of net revenue and other external expenses.

Other external expenses include administrative expenses.

Financial income and expenses

Financial income and expenses are recognised by the amounts that relate to the financial year.

Statement of financial position

Participating interest

Participating interest are recognised and measured at cost. If the recoverable amount is lower than the cost price, it shall be written down for impairment to this lower value.

Other securities and investments

Other securities and investments are measured at cost. If the cost exceeds the recoverable amount, a write-down is made to this lower value.

Receivables

Receivables are recognized in the balance sheet at amortized cost, which essentially corresponds to the nominal value. Write-downs are made to account for expected losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

Income statement 19.01.2024 - 31.12.2024

	<u>Note</u>	<u>2024</u>
		DKK
Gross loss		-10.132
Other finance expenses		-2
Pre-tax net profit or loss		-10.134
Tax on net profit or loss for the year		0
Net profit or loss for the year		-10.134
 Proposed distribution of net profit		
Retained earnings		-10.134
Total allocations and transfers		-10.134

Balance 31. december 2024**Assets**

	<u>Note</u>	<u>2024</u>
		DKK
Long-term investments in associates		10.000
Investments		10.000
Short-term receivables from associates		23.336
Receivables		23.336
Cash and cash equivalents		1.530
Current assets		24.866
Total assets		34.866

Balance 31. december 2024**Liabilities**

	<u>Note</u>	<u>2024</u>
		DKK
Contributed capital		40.000
Retained earnings		-10.134
Total equity		29.866
Short-term trade payables		5.000
Short-term liabilities other than provisions		5.000
Total liabilities other than provisions		5.000
Total equity and liabilities		34.866
Number of employees	1	

Statement of changes in equity

	Contributed capital	Retained earnings	Total
	DKK	DKK	DKK
Equity 19 January 2024	40.000	0	40.000
Proposed distribution	0	-10.134	-10.134
Equity 31 December 2024	40.000	-10.134	29.866

Notes

1 Number of employees

There is only the company's director and therefore, the average number of employees is reported as 0.