

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 June 2019  
for  
JB Business Development Limited

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for the Year Ended 30 June 2019

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JB Business Development Limited

Company Information  
for the Year Ended 30 June 2019

**DIRECTOR:** J Berggreen

**REGISTERED OFFICE:** 51 Dimple Road  
**Matlock**  
DE4 3JX

**REGISTERED NUMBER:** 04344987 (England and Wales)

**ACCOUNTANTS:** Sunbury Accountancy Services  
51 Dimple Road  
Matlock  
DE4 3JX

JB Business Development Limited

Report of the Director  
for the Year Ended 30 June 2019

The director presents his report with the financial statements of the company for the year ended 30 June 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of software development and management consultancy

**DIVIDENDS**

No dividends will be distributed for the year ended 30 June 2019.

**DIRECTOR**

J Berggreen held office during the whole of the period from 1 July 2018 to the date of this report.

**ON BEHALF OF THE BOARD:**

J Berggreen - Director

16<sup>th</sup> November 2019

JB Business Development Limited

Profit and Loss Account  
for the Year Ended 30 June 2019

	Notes	30.6.19 £	30.6.18 £
<b>TURNOVER</b>		51,108	81,501
Cost of sales		0	
<b>GROSS PROFIT</b>		51,108	81,501
Administrative expenses		80,529	247,386
<b>OPERATING PROFIT/(LOSS)</b>	2	(29,420)	(165,885)
Interest receivable and similar income			
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(29,420)	(165,885)
Tax on profit/(loss) on ordinary activities	3		
<b>PROFIT/(LOSS) FOR THE YEAR</b>		(29,420)	(165,885)

The notes form part of these financial statements

Balance Sheet

30 June 2019

	Notes	30.6.19 £	£	30.6.18 £
<b>FIXED ASSETS</b>				
Tangible assets	4		-	-
Investments	5		13,751	13,751
			<hr/>	<hr/>
			13,751	13,751
<b>CURRENT ASSETS</b>				
Debtors	6	0	0	0
Prepayments and accrued income		0	0	0
Cash at bank		50,074	94,653	
		<hr/>	<hr/>	
		50,074	94,653	
<b>CREDITORS</b>				
Amounts falling due within one year	7	7945	23,104	
		<hr/>	<hr/>	
<b>NET CURRENT ASSETS</b>			42,129	71,549
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<hr/>	<hr/>
			55,880	85,300
<b>CAPITAL AND RESERVES</b>				
Called up share capital	8		2	2
Profit and loss account	9		55,878	85,288
			<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>			55,880	85,300
			<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 16<sup>th</sup> November 2019 and were signed by:

J Berggreen - Director

The notes form part of these financial statements

Notes to the Financial Statements for  
the Year Ended 30 June 2019

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT/(LOSS)**

The operating profit is stated after charging/(crediting):

	30.6.19	30.6.18
	£	£
(Profit)/loss on disposal of fixed assets		(148,474)
Foreign exchange differences	(12,189)	7,352
	<hr/>	<hr/>
Director's remuneration	51,934	56,573
	<hr/>	<hr/>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.19	30.6.18
	£	£
Current tax:		
UK corporation tax	0	0
	<hr/>	<hr/>
Tax on profit/(loss) on ordinary activities		-
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2017 and 30 June 2018	0	0	0
<b>DEPRECIATION</b>			
At 1 July 2017 and 30 June 2018	0	0	0
<b>NET BOOK VALUE</b>			
At 30 June 2018	-	-	-
At 30 June 2017	-	-	-

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 July 2019 Additions	13,751
At 30 June 2018	13,751
<b>Loss on Investment</b>	-
<b>NET BOOK VALUE AT JUNE 2019</b>	<b>13,751</b>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	0	0
Other debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade creditors	14,658	34,332
Corporation Tax	(1,682)	(1,682)
VAT	22,992	13,934
Accruals/Loans	49	49
	<b>36,017</b>	<b>46,633</b>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19	30.6.18
2	Ordinary	£1	£ 2	£ 2

9. **RESERVES**

	Profit and loss account £
At 1 July 2018	85,300
Profit/Loss for the year	(29,420)
At 30 June 2019	<u>55,880</u>

10. **RELATED PARTY DISCLOSURES**

**J Berggreen**

JB Business Development Limited, which is controlled by the director, J Berggreen, owns 100% of the issued share capital of JBBI Limited and 100% of Board Performance Limited, see note 5 in the Notes to the Financial Statements.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Berggreen.

JB Business Development Limited

Trading and Profit and Loss Account  
for the Year Ended 30 June 2019

	30.6.19		30.6.18
	£	£	£
<b>Fee Income</b>	51,108		81,501
<b>Cost of sales</b>			
Other direct costs	0		0
<b>GROSS PROFIT</b>	51,108		81,501
<b>Other income</b>			
Deposit account interest	0		0
	51,108		81,501
<b>Expenditure</b>			
Directors' salaries	51,935	56,571	
Social security		0	
Rent & service charges	4,038	5,677	
Telephone	-	2,706	
Post and stationery	871	591	
Marketing & advertising	5,044	3,493	
Travelling & subsistence	25,233	25,083	
Entertainment	-	-	
Licenses and insurance	-	-	
IT Consumables & maintenance	1,442	2,854	
Sundry expenses	1,559		
Accounts & company secretarial	2,150	4,795	
Legal & other professional fee		1,620	
Foreign exchange variances	(12,189)	(4,876)	
(Profit)/Loss on sale of shares	-	148,474	
	80,083	246,988	
	(28,975)	(165,487)	
<b>Finance costs</b>			
Bank charges	(445)		(398)
<b>NET PROFIT/(LOSS)</b>	(29,420)		(165,885)