

Page

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 June 2021  
for  
JB Business Development Limited

Company Information  
Report of the Director  
Profit and Loss Account  
Balance Sheet  
Notes to the Financial Statements  
Totaling and Profit and Loss Account

REGISTERED NUMBER

COMPANY NUMBER

ACCOUNTANTS

ACCOUNTING SERVICES  
10 CHURCH STREET  
GLoucester  
GL1 2JQ

Contents of the Financial Statements  
for the Year Ended 30 June 2021

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	8

23

**DIRECTOR:**

J Berggreen

**REGISTERED OFFICE:**

51 Dimple Road  
**Matlock**  
DE4 3JX

**REGISTERED NUMBER:**

04344987 (England and Wales)

**ACCOUNTANTS:**

Sunbury Accountancy Services  
51 Dimple Road  
Matlock  
DE4 3JX

JB Business Development Limited

Report of the Director  
for the Year Ended 30 June 2021

The director presents his report with the financial statements of the company for the year ended 30 June 2021

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of software development and management consultancy

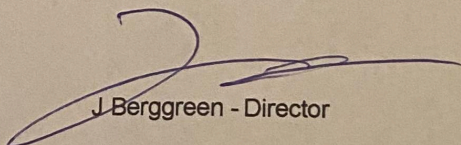
**DIVIDENDS**

No dividends will be distributed for the year ended 30 June 2021.

**DIRECTOR**

J Berggreen held office during the whole of the period from 1 July 2020 to the date of this report.

**ON BEHALF OF THE BOARD:**



J Berggreen - Director

22<sup>nd</sup> November 2021

	Notes	30.6.21 £	30.6.20 £
<b>TURNOVER</b>		41,938	67,283
<b>Receipts from Intercompany</b>			68,487
Cost of sales		25,527	
<b>GROSS PROFIT</b>		16,410	135,770
Administrative expenses		57,419	71,718
<b>OPERATING PROFIT/(LOSS)</b>	2	(41,009)	64,052
Interest receivable and similar income			
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(41,009)	64,052
Tax on profit/(loss) on ordinary activities	3		
<b>PROFIT/(LOSS) FOR THE YEAR</b>		<u>(41,009)</u>	<u>64,052</u>

The notes form part of these financial statements

B

30 June 2021

	Notes	30.6.21 £	£	30.6.20 £
<b>FIXED ASSETS</b>				
Tangible assets	4		-	-
Investments	5		13,751	13,751
			<u>13,751</u>	<u>13,751</u>
<b>CURRENT ASSETS</b>				
Debtors	6	0	0	0
Prepayments and accrued income		0	0	0
Cash at bank		56,627		96,685
		<u>56,627</u>		<u>96,685</u>
<b>CREDITORS</b>				
Amounts falling due within one year	7	8,467		9,418
		<u>8,467</u>		<u>9,418</u>
<b>NET CURRENT ASSETS</b>			<u>65,094</u>	<u>106,103</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78845</u>	<u>119,854</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	8		2	2
Profit and loss account	9		78843	119,852
			<u>78845</u>	<u>119,854</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78845</u>	<u>119,854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

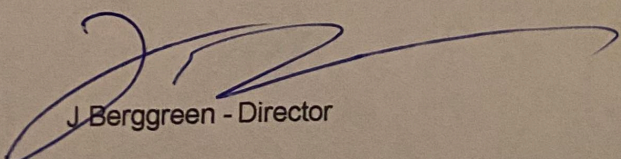
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22<sup>nd</sup> November 2021 and were signed by:

  
J Berggreen - Director

The notes form part of these financial statements

Notes to the Financial Statements for  
the Year Ended 30 June 2021

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on cost
- Computer equipment - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT/(LOSS)**

The operating profit is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
(Profit)/loss on disposal of fixed assets	0	0
Foreign exchange differences	0	0
	<hr/>	<hr/>
Director's remuneration	8,098	14,384
	<hr/>	<hr/>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.21	30.6.20
	£	£
Current tax:		
UK corporation tax	0	0
	<hr/>	<hr/>
Tax on profit/(loss) on ordinary activities	-	-
	<hr/>	<hr/>

203

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2018	0	0	0
and 30 June 2019	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEPRECIATION</b>			
At 1 July 2018	0	0	0
and 30 June 2019	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET BOOKVALUE</b>			
At 30 June 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2018	<u>-</u>	<u>-</u>	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 July 2021	13,751
Additions	<u>13,751</u>
At 30 June 2020	<u>-</u>
<b>Loss on Investment</b>	<u>13,751</u>
<b>NET BOOK VALUE AT JUNE 2020</b>	<u>13,751</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21
	£
Trade debtors	0
Other debtors	<u>0</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
		£
Trade creditors	8,467	9,369
Corporation Tax		49
VAT		
Accruals/Loans	<u>8,467</u>	<u>9,418</u>

JB

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.21 £	30.6.20 £
2	Ordinary		2	2
			<u>2</u>	<u>2</u>

9. **RESERVES**

	Profit and loss account £
At 1 July 2020	
Profit/Loss for the year	119,852 (41,009)
At 30 June 2021	<u>78,843</u>

10. **RELATED PARTY DISCLOSURES**

**J Berggreen**

JB Business Development Limited, which is controlled by the director, J Berggreen, owns 100% of the issued share capital of JBBI Limited and 100% of Board Performance Limited, see note 5 in the Notes to the Financial Statements.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Berggreen.

Trading and Profit and Loss Account  
for the Year Ended 30 June 2021

	30.06.21	£	30.06.20	£
<b>Fee Income</b>	41,938		67,164	
<b>Cost of sales</b>				
Receipts from Intercompany	25,527		68,487	
<b>GROSS PROFIT</b>	<u>16,140</u>		<u>135,652</u>	
<b>Other income</b>				
Deposit account interest			119	
			<u>135,770</u>	
<b>Expenditure</b>				
Directors' salaries	8,098	14,384		
Social security	3,804	4,065		
Rent & service charges	7,765	6,454		
Telephone	1,735	257		
Post and stationery	6,910	77		
Marketing & advertising	10,068	6,264		
Travelling & subsistence	1,782	28,476		
Entertainment		-		
Licenses and insurance	1,227	-		
IT Consumables & maintenance	9,105	1,124		
Sundry expenses	5,223	849		
Accounts & company secretarial	900	8,390		
Legal & other professional fee				
Foreign exchange variances				
(Profit)/Loss on sale of shares	-			
	<u>56,606</u>		<u>70,340</u>	
			65,430	
<b>Finance costs</b>	803			
Bank charges			(1378)	
<b>NET PROFIT/(LOSS)</b>	<u>(41,009)</u>		<u>64,052</u>	

This page does not form part of the statutory financial statements

JB