

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2020
for
JB Business Development Limited

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for the Year Ended 30 June 2020

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JB Business Development Limited

Company Information
for the Year Ended 30 June 2020

DIRECTOR: J Berggreen

REGISTERED OFFICE: 51 Dimple Road
Matlock
DE4 3JX

REGISTERED NUMBER: 04344987 (England and Wales)

ACCOUNTANTS: Sunbury Accountancy Services
51 Dimple Road
Matlock
DE4 3JX

JB Business Development Limited

Report of the Director
for the Year Ended 30 June 2020

The director presents his report with the financial statements of the company for the year ended 30 June 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of software development and management consultancy

DIVIDENDS

No dividends will be distributed for the year ended 30 June 2020.

DIRECTOR

J Berggreen held office during the whole of the period from 1 July 2019 to the date of this report.

ON BEHALF OF THE BOARD:

J Berggreen - Director

28th October 2020

JB Business Development Limited

Profit and Loss Account
for the Year Ended 30 June 2020

	Notes	30.6.20 £	30.6.19 £
TURNOVER		67,283	51,108
Receipts from Intercompany		68,487	
Cost of sales		0	
GROSS PROFIT		135,770	51,108
Administrative expenses		71,718	80,529
OPERATING PROFIT/(LOSS)	2	64,052	(29,420)
Interest receivable and similar income			
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		64,052	(29,420)
Tax on profit/(loss) on ordinary activities	3		
PROFIT/(LOSS) FOR THE YEAR		<u>64,052</u>	<u>(29,420)</u>

The notes form part of these financial statements

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £
FIXED ASSETS				
Tangible assets	4		-	-
Investments	5		13,751	13,751
			<u>13,751</u>	<u>13,751</u>
CURRENT ASSETS				
Debtors	6	0		0
Prepayments and accrued income		0		0
Cash at bank		96,685		50,074
		<u>96,685</u>		<u>50,074</u>
CREDITORS				
Amounts falling due within one year	7	9,418		7,945
		<u>9,418</u>		<u>7,945</u>
NET CURRENT ASSETS			<u>106,103</u>	<u>42,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>119,854</u>	<u>55,880</u>
CAPITAL AND RESERVES				
Called up share capital	8		2	2
Profit and loss account	9		119,852	55,878
			<u>119,854</u>	<u>55,800</u>
SHAREHOLDERS' FUNDS			<u>119,854</u>	<u>55,800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28th October 2020 and were signed by:

J Berggreen - Director

The notes form part of these financial statements

Notes to the Financial Statements for
the Year Ended 30 June 2020

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT/(LOSS)**

The operating profit is stated after charging/(crediting):

	30.6.20 £	30.6.19 £
(Profit)/loss on disposal of fixed assets	0	(12,189)
Foreign exchange differences	0	(12,189)
	<hr/>	<hr/>
Director's remuneration	14,384	51,934
	<hr/>	<hr/>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.20 £	30.6.19 £
Current tax:		
UK corporation tax	0	0
	<hr/>	<hr/>
Tax on profit/(loss) on ordinary activities	<hr/>	<hr/>
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2018 and 30 June 2019	0	0	0
DEPRECIATION			
At 1 July 2018 and 30 June 2019	0	0	0
NET BOOK VALUE			
At 30 June 2019	-	-	-
At 30 June 2018	-	-	-

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 July 2020 Additions	13,751
At 30 June 2019	13,751
Loss on Investment	-
NET BOOK VALUE AT JUNE 2019	13,751

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	£
Trade debtors		0
Other debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
Trade creditors		£ 14,658
Corporation Tax		(1,682)
VAT	9,369	22,992
Accruals/Loans	49	49
	9,418	36,017

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20	30.6.19
2	Ordinary	£1	£ 2	£ 2

9. **RESERVES**

	Profit and loss account £
At 1 July 2019	55,800
Profit/Loss for the year	64,052
At 30 June 2020	<u>119,852</u>

10. **RELATED PARTY DISCLOSURES**

J Berggreen

JB Business Development Limited, which is controlled by the director, J Berggreen, owns 100% of the issued share capital of JBBI Limited and 100% of Board Performance Limited, see note 5 in the Notes to the Financial Statements.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Berggreen.

JB Business Development Limited

Trading and Profit and Loss Account
for the Year Ended 30 June 2020

	£	£
	30.06.20	30.06.19
		£
Fee Income	67,164	51,108
Cost of sales		
Receipts from Intercompany	68,487	0
GROSS PROFIT	135,652	51,108
Other income		
Deposit account interest	119	0
	135,770	51,108
Expenditure		
Directors' salaries	14,384	51,935
Social security	4,065	0
Rent & service charges	6,454	4,038
Telephone	257	0
Post and stationery	77	871
Marketing & advertising	6,264	5,044
Travelling & subsistence	28,476	25,233
Entertainment	-	-
Licenses and insurance	-	-
IT Consumables & maintenance	1,124	1,442
Sundry expenses	849	1,559
Accounts & company secretarial	8,390	2,150
Legal & other professional fee		
Foreign exchange variances		(12,189)
(Profit)/Loss on sale of shares	-	
	70,340	80,083
	65,430	(28,975)
Finance costs		
Bank charges	(1378)	(445)
NET PROFIT/(LOSS)	<u>64,052</u>	<u>(29,420)</u>