



AIP II Holding 10 K/S

Annual Report for the period 5 April 2024 - 31 December 2024

Approved at the company's general meeting, 7 April 2025

Secretary

Morten Olsen

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Company Information

Company

AIP II Holding 10 K/S

Klareboderne 1

DK-1115 Copenhagen K

CVR no.: 44 74 67 94

Founded: 5 April 2024

Accounting Period for the first year: 5 April 2024 - 31 December 2024

Registered in: Copenhagen

General Partner

AIP II Holding 10 GP ApS

Executive Board

Kasper Hansen

Jannick Prehn Brøndum

Management review

Primary activities

The Company's main activity is to act as holding company for an equity investment or loan.

Management's statement

The Executive Board have today considered and adopted the Annual Report of AIP II Holding 10 K/S for the financial year 5 April 2024 - 31 December 2024.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the financial position at 31 December 2024 of the Company and of the results of the Company operations for the financial year 5 April 2024 - 31 December 2024.

In our opinion, the Management review includes a true and fair account of the matter addressed in the review.

The company complies with the exemption provisions governing the omission to have its Financial Statements audited.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 7 April 2025

Executive Board of the General Partner:

Kasper Hansen

Jannick Prehn Brøndum

Income statement

(DKK)

	Note	<u>5 April 2024 - 31 December 2024</u>
Gross margin		-7,425
Financial income		27
Financial expenses		-1,165
		<hr/>
Net result		-8,563
		<hr/> <hr/>
<u>Proposed distribution of results:</u>		
Retained earnings		-8,563
		<hr/>
		-8,563
		<hr/> <hr/>

Balance sheet

At 31 December (DKK)

Assets	2024
Current assets	
Cash and cash equivalents	3,862
Total current assets	3,862
Total assets	3,862

Balance sheet

At 31 December (DKK)

Equity and Liabilities	Note	2024
Equity		
Retained earnings		-8,563
Total equity		-8,563
Liabilities		
Short-term payables		
Debt to group companies		12,425
Total short-term payables		12,425
Total equity and liabilities		3,862

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Notes

Note 1

Accounting policies

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises.

Presentation currency

The reporting currency is Danske Kroner.

Recognition and measurement

Revenue is recognized in the income statement as it is earned, including value adjustments of financial assets and liabilities measured at fair value or amortized costs.

In addition, expenses incurred to achieve the year's earnings are recognized, including depreciation, write-downs, provisions, and reversals because of changed accounting estimates of amounts previously recognized in the income statement.

Assets are recognized in the balance sheet when it is probable because of a prior event that future economic benefits will flow to the company, and the value of the asset can be measured reliably. Liabilities are recognized in the balance sheet when the company has a legal or constructive obligation because of a prior event, and it is probable that future economic benefits will flow out of the company, and the value of the liabilities can be measured.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Recognition and measurements consider the gains, losses and risks that arise before the annual report is presented and which corroborates or invalidates conditions that existed at the balance sheet date.

Foreign currency translation

Foreign currency transactions are translated at the exchange rate at the transaction date. Exchange rate differences arising between the exchange rate at the transaction date and the rate at the payment date are recognized in the income statement as a financial item.

Receivables, payables, and other monetary items in foreign currencies that have not been settled on the balance sheet date are translated at the exchange rate at the balance sheet date. The difference between the exchange rate at the balance sheet date and the exchange rate at the transaction date is recognized in the income statement as a financial item.

Income statement

Gross margin

With reference to section 32 of the Danish Financial Statements Act, the items 'revenue' and 'Other external expenses' are consolidated into one item designated 'Gross margin'.

Financial items

Financial income and expenses include interest income and expenses, realized and unrealized gains and losses on debt, fair value of investments & loans and transactions in foreign currencies.

Tax

Income taxes for the year, is recognized in the income statement with the part that can be attributed to the profit for the year.

Balance sheet

Cash and cash equivalents

Cash comprises cash in bank deposits.

Equity

Dividend distributions proposed by the management for the financial year are shown as a separate item under equity.

Other short-term payables

Expenses with reference to the fiscal year are accrued for.

Note 2
Employees

2024

Average number of employees

0

Note 3
Contingent liabilities

The company has no other contingent liabilities apart from the liabilities already recognized in the balance sheet.

Note 4
Consolidated financial statement

AIP II Holding 10 K/S is included in the consolidated financial statement of the parent company AIP Infrastructure II K/S, Cvr-no. 41 41 18 56, Copenhagen Denmark