

Henrik Ladewig (Adm. direktør, CMA, HD(r))
Ulrik Dahl (Reg. revisor)
Kasper Kjæregaard (Reg. revisor)
Ronni Jeppesen (Revisor, CMA, HD(r))

 **JS REVISION**
GODKENDT REVISIONSAKTIESELSKAB
(CVR-nr. 37999687)

Restolution ApS

c/o Ordnung, Amager Strandvej 60, 2., 2300 København S

CVR no. 42 19 33 05

Annual report for 1/10 2021 - 30/9 2022

(2nd financial year)

Approved at the annual general meeting of shareholders on 21/12 2022.



Chairman of the meeting
Sean McWilliams Riley

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Management Review

The company's main activities

The company's main activities is trading and service related to POS hardware, software applications and consultancy.

Significant changes in the activities and financial affairs

There has been no significant changes in the company's activities and financial affairs in 2021/22.

Statement by Board of Executives

The Management Board has today considered and approved the Annual Report for Restolution ApS for the financial year 1 October 2021 - 30 September 2022. The Annual Report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statement gives a true and fair view of the financial position at 30 September 2022 of the company and of the results of the company's operations for the financial year 1 October 2021 - 30 September 2022.

We recommend that the Annual Report will be approved at the Annual General Meeting.

Audit of the Annual Report

The Company fulfills the conditions in section 135 of the Danish Financial Statements Act and therefore has the opportunity to present an unaudited annual report.

København, 21st December 2022

Director

Sean McWilliams Riley

Management Board

Jukka Einari Heiskanen
Chairman

Frederik Martin Blummé
Board member

Sean McWilliams Riley
Board member

Practitioner's Compilation Report

To the Management of Restolution ApS

We have compiled the accompanying financial statements of Restolution ApS for the financial year 2021/2022 based on information you have provided

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' international Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Rødovre, 21st December 2022

JS Revision

Godkendt Revisionsaktieselskab

Else Sørensens Vej 32, 2610 Rødovre

CVR-nr: 37 99 96 87



Kasper Kjærsgaard

registreret revisor

mnc34537

Accounting Policies (continued)

BALANCE SHEET

Financial assets

Deposits are measured at cost. There is no write-off on deposits.

Receivables

Receivables are measured at amortised cost.

Accruals recognized

Accruals recognized under assets include prepaid costs relating to subsequent financial years

Cash and cash equivalents

Cash comprises bank deposits and are translated at the exchange rate of the balance sheet date.

Equity

The company's equity is an expression of net assets. Equity is thus the assets, minus provisions and liabilities. There are no special reserves under equity.

Liabilities

Liabilities are measured at amortised cost, which usually corresponds to the nominal value.

Financial statements for 1/10 2021 - 30/9 2022

Note	2021/22 (12 months.) DKK	2021 (10 months.) DKK
Income		
Gross profit	2.082.796	136.455
Expenses		
1 Staff costs	<u>-1.966.831</u>	<u>-167.799</u>
Profit (loss) from ordinary operating activities	115.965	-31.344
Financial income	0	0
Financial expenses	<u>-2.489</u>	<u>-614</u>
Profit (loss) from ordinary activities before tax	113.476	-31.958
2 Tax expense on ordinary activities	<u>-40.802</u>	<u>6.372</u>
Profit (loss)	<u>72.674</u>	<u>-25.586</u>
Recommended appropriation of the profit/loss for the year		
Retained earnings	72.674	-25.586
Dividend for the financial year	<u>0</u>	<u>0</u>
	<u>72.674</u>	<u>-25.586</u>

Balance at 30/9 2022

Note		30/9 2022	30/9 2021
	Assets	DKK	DKK
	Deposit	<u>28.669</u>	<u>0</u>
3	Financial assets	<u>28.669</u>	<u>0</u>
	Fixed assets	<u>28.669</u>	<u>0</u>
	Short-term trade receivables	4.037	77.408
2	Current deferred tax assets	0	6.372
	Short-term receivables from group enterprises	25.853	80.000
	Deferred income assets	17.943	0
	Other receivables	<u>28.930</u>	<u>1.137</u>
	Receivables	<u>76.763</u>	<u>164.917</u>
	Cash and cash equivalents	<u>107.703</u>	<u>0</u>
	Total current assets	<u>184.466</u>	<u>164.917</u>
	Total Assets	<u><u>213.135</u></u>	<u><u>164.917</u></u>

Balance at 30/9 2022

Note	30/9 2022	30/9 2021
	DKK	DKK
Equity and liabilities		
Share capital	40.000	40.000
Retained earnings	47.088	-25.586
Dividend proposed for the year	<u>0</u>	<u>0</u>
Total equity	<u>87.088</u>	<u>14.414</u>
Long-term tax payables	<u>34.430</u>	<u>0</u>
4 Long-term liabilities	<u>34.430</u>	<u>0</u>
Bank debt	15.341	58.077
Other payables	<u>76.276</u>	<u>92.426</u>
Short-term liabilities	<u>91.617</u>	<u>150.503</u>
Total liabilities	<u>126.047</u>	<u>150.503</u>
Total equity and liabilities	<u>213.135</u>	<u>164.917</u>
5 Contingent liabilities and other financial obligations		



Notes to the Annual Report

	2021/22 (12 months.) DKK	2021 (10 months.) DKK
1 Staff costs		
Salaries	1.756.834	135.466
Other social costs	207.631	32.150
Other staff costs	<u>2.366</u>	<u>81</u>
	<u>1.966.831</u>	<u>167.799</u>
Average number of full-time employees	<u>3</u>	<u>0</u>
2 Tax for the year		
Estimated tax charge for the year	34.430	0
Deffered tax, regulation	<u>6.372</u>	<u>-6.372</u>
	<u>40.802</u>	<u>-6.372</u>
Deffered tax asset	<u>0</u>	<u>6.372</u>
3 Fixed assets		Financial assets
		<u>Deposit</u>
Balance at 1/10 2021		0
Additions in the year		28.669
Disposals in the year		<u>0</u>
Balance at 30/9 2022		<u>28.669</u>
Depreciation at 1/10 2021		0
Depreciation in the year		<u>0</u>
Depreciation at 30/9 2022		<u>0</u>
Book value at 30/9 2022		<u>28.669</u>
4 Long-term liabilities		
Of the long-term debt, DKK 34.430 due within 5 years.		

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5 Contingent liabilities and other financial obligations

The company has agreed to a rental contract with a notice period of 3 months and in that regard, the company is liable for approximately DKK 25.200 in the form of rent in the notice period. Furthermore, the company hasn't taken responsibility for surety, warranty or any other responsibilities aside from those shown in the annual report.



SIGNATURES**ALLEKIRJOITUKSET****UNDERSKRIFTER****SIGNATURER****UNDERSKRIFTER**

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BankID / MobileID - 47ac1857-d852-4f34-b624-fc0c5c035d33 - FI

Fredrik Martin Blumme

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authority to sign
representative
custodial

asemavaltuus
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huoltaja/edunvalvoja

ställningsfullmakt
firmateckningsrätt
förvaltare

autoritet til å signere
representant
foresatte/verge

myndighet til at underskrive
repræsentant
frihedsberovende