
DKE Schultz Invest ApS

CVR-no.: 44346125

Thorvald Bingesbølls Plads 18, 2. tv
1799 København V

Annual report
4 October 2023 - 31 December 2024

**The annual report has been presented and
approved on the company's general meeting
the**

06/06/2025

Elizabeth Schultz
Chairman of general meeting

Content

Company informations

Company informations

Reports

Statement by Management

Management's Review

Management's Review

Financial statement

Accounting Policies

Income statement

Balance sheet

Disclosures

Company information

**Reporting
company**

DKE Schultz Invest ApS

Thorvald Bindsbølls Plads 18, 2. tv
1799 København V

CVR-no.: 44346125

Reporting
period: 04/10/2023 - 31/12/2024

Statement by Management

The Executive Board has today considered and approved the annual report of DKE Schultz Invest ApS for the financial year 04.10.2023 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 04.10.2023 - 31.12.2024.

We recommend the annual report for adoption at the Annual General Meeting.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 06/06/2025

Management

Elizabeth Ellen Schultz

Management's Review

Primary activities

The purpose of the company is to act as a holding company for Glentra CIV I K/S.

Description of material changes in activities and finances

The Entity's net profit for the year is DKK -4 thousand and equity at 31 December 2024 equals DKK 36 thousand.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Income from investments in participating interests

Income from investments in participating interests comprises the pro rata share of the individual participating interests' profit/loss after pro rata elimination of intra-group profits or losses.

Other financial income

Other financial income comprises interest income.

Other financial expenses

Other financial expenses comprise interest expenses.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet

Investments in participating interests

Investments in participating interests are recognised and measured at cost.

Investments in associates fall within the definitions of both participating interests and associates, yet in the financial statements they have been presented as investments in

associates because this designation reflects more accurately the Company's involvement in the relevant entities.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Tax receivable or payable

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Income statement 4 Oct 2023 - 31 Dec 2024

	Disclosure	2023/24
		DKK
Other finance expenses		-3,985
Profit (loss) from ordinary activities before tax		-3,985
Profit (loss)		-3,985
Proposed distribution of results		
Retained earnings		-3,985
Proposed distribution of profit (loss)		-3,985

Balance sheet 31 December 2024

Assets

	Disclosure	2023/24
Participating interests		DKK 6,356
Investments		6,356
Total non-current assets		6,356
Cash and cash equivalents		29,659
Current assets		29,659
TOTAL ASSETS		36,015

Balance sheet 31 December 2024

Liabilities and equity

	Disclosure	2023/24
		DKK
Contributed capital		40,000
Retained earnings		-3,985
Total equity		36,015
LIABILITIES AND EQUITY, GROSS		36,015

Disclosures

1. Information on average number of employees

	2023/24
Average number of employees	0