
UNIKUM Therapeutics ApS

CVR-no.: 41192925

Kanehaven 33
8240 Risskov

Annual report
1 January 2024 - 31 December 2024

**The annual report has been presented and
approved on the company's general meeting
the**

27/05/2025

Martin Roelsgaard Jakobsen
Chairman of general meeting

Content

Company informations

Company informations

Reports

Statement by Management

Management's Review

Management's Review

Financial statement

Accounting Policies

Income statement

Balance sheet

Statement of changes in equity

Disclosures

Company information

**Reporting
company**

UNIKUM Therapeutics ApS

Kanehaven 33

8240 Risskov

CVR-no.: 41192925

Reporting
period: 01/01/2024 - 31/12/2024

Statement by Management

Ledelsen har dags dato behandlet og godkendt årsrapporten for regnskabsperioden 01. januar 2024 - 31. december 2024 for UNIKUM Therapeutics ApS.

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

Det er ledelsens opfattelse, at årsregnskabet giver et retvisende billede af virksomhedens aktiver, passiver og finansielle stilling samt af resultatet.

Årsrapporten indstilles til generalforsamlingens godkendelse.

Management considers the conditions for opting out of audit to be met.

Risskov, the 27/05/2025

Management

Martin Roelsgaard Jakobsen

Board of directors

Stefan Wildt

Martin Roelsgaard Jakobsen

Nebojsa Milovic

Margo Rosemary Roberts

Ulrik Bjerl Nielsen

Management's Review

Primary activities

The Company's primary activities are research, development and commercialisation of drugs and related activities.

Development in activities and finances

Loss for the year amounts to DKK 13,797 thousand. The balance sheet shows total assets of DKK 3,759 thousand and negative equity of DKK 4,821 thousand.

The Company has lost more than 50% of its share capital and is therefore covered by §119 in the Danish Companies Act. The Management expects the equity to be reestablished through future capital increases.

Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.
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Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement.

Income statement

Gross profit or loss

Gross profit or loss comprises other operating income and other external expenses.

Other operating income

Other operating income comprises income of a secondary nature as viewed in relation to the Entity's primary activities, including rental income and gains from the sale of intangible assets and property, plant and equipment.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Staff costs

Staff costs comprise salaries and wages as well as social security contributions, pension contributions, etc for entity staff.

Depreciation, amortisation and impairment losses

Amortisation, depreciation and impairment losses relating to intangible assets and property, plant and equipment comprise amortisation, depreciation and impairment losses for the financial year, calculated on the basis of the residual values and useful lives of the individual assets and impairment testing as well as gains and losses from the sale of intangible assets as well as property, plant and equipment.

Other financial income

Other financial income comprises interest income, including net capital gains on payables and transactions in foreign currencies as well as tax relief under the Danish Tax Prepayment Scheme etc.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital losses on payables and transactions in foreign currencies as well as tax surcharge under the Danish Tax Prepayment Scheme etc.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet**Property, plant and equipment**

Other fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the acquisition price, costs directly attributable to the acquisition and preparation costs of the asset until the time when it is ready to be put into operation.

The basis of depreciation is cost less estimated residual value after the end of useful life. Straightline depreciation is made on the basis of the following estimated useful lives of the assets:

Other fixtures and fittings, tools and equipment: 3 years

Estimated useful lives and residual values are reassessed annually.

Property, plant and equipment are written down to the lower of recoverable amount and carrying amount.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value, less writedowns for bad and doubtful debts.

Receivable tax

Receivable tax is recognized in the balance sheet calculated as tax on the taxable income for the fiscal year less any prepaid taxes.

Cash

Cash comprises bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1 Jan 2024 - 31 Dec 2024

	Disclosure	2024 DKK	2023 DKK
Gross profit (loss)		-7,368,177	-7,465,410
Employee expense	1	-7,888,328	-7,895,354
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	-13,928
Profit (loss) from ordinary operating activities		-15,256,505	-15,374,692
Other finance income		38,653	2,075
Other finance expenses		-695,801	-1,352,940
Profit (loss) from ordinary activities before tax		-15,913,653	-16,725,557
Tax expense		2,116,642	1,854,798
Profit (loss)		-13,797,011	-14,870,759
Proposed distribution of results			
Retained earnings		-13,797,011	-14,870,759
Proposed distribution of profit (loss)		-13,797,011	-14,870,759

Balance sheet 31 December 2024

Assets

	Disclosure	2024 DKK	2023 DKK
Fixtures, fittings, tools and equipment		0	0
Property, plant and equipment	2	0	0
Total non-current assets		0	0
Tax receivables		2,116,642	1,854,798
Other receivables		323,005	597,249
Receivables		2,439,647	2,452,047
Cash and cash equivalents		1,319,114	1,544,255
Current assets		3,758,761	3,996,302
TOTAL ASSETS		3,758,761	3,996,302

Balance sheet 31 December 2024

Liabilities and equity

	Disclosure	2024	2023
		DKK	DKK
Contributed capital		89,038	62,630
Retained earnings		-4,909,995	-16,346,521
Total equity		-4,820,957	-16,283,891
Convertible, profit yielding or dividend yielding debt instruments		4,039,845	18,554,625
Long-term liabilities other than provisions, gross	3	4,039,845	18,554,625
Convertible, profit yielding or dividend yielding short-term debt instruments		3,081,198	0
Trade payables		936,147	1,097,857
Other payables, including tax payables, liabilities other than provisions		522,528	627,711
Short-term liabilities other than provisions, gross		4,539,873	1,725,568
Liabilities other than provisions, gross		8,579,718	20,280,193
LIABILITIES AND EQUITY, GROSS		3,758,761	3,996,302

Statement of changes in equity 1 Jan 2024 - 31 Dec 2024

	Contributed capital	Retained earnings	Total
	DKK	DKK	DKK
Equity, beginning balance	62,630	-16,346,521	-16,283,891
Increase of capital	26,408	25,233,537	25,259,945
Profit (Loss)	0	-13,797,011	-13,797,011
Equity, ending balance	89,038	-4,909,995	-4,820,957

Disclosures

1. Employee expense

	2024	2023
	DKK	DKK
Salaries	7.808.037	7.798.705
Pensions	32.373	31.525
Other costs related to social security	47.918	65.124
	7.888.328	7.895.354

2. Property, plant and equipment

	Property, Plant and Equipment DKK
Cost beginning	48.836
Cost end	48.836
Depreciations beginning	-48.836
Depreciation end	-48.836
Value	0

3. Long-term liabilities other than provisions, gross

	Total debt	Installments next year	Long debt	Debt after 5 years
	DKK	DKK	DKK	DKK
Loan, Vækstfonden	7.121.043	3.081.198	4.039.845	0
	7.121.043	3.081.198	4.039.845	0

4. Information on average number of employees

Average number of employees	2024
	9