

Morgan Price (Europe) ApS

Nybrogade 18 3
1203 København K

Annual report
28 January 2020 - 31 December 2020

**The annual report has been presented and
approved on the company's general meeting the**

12/05/2021

**Nicholas Beresford Readings
Chairman of general meeting**

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Reporting company Morgan Price (Europe) ApS
Nybrogade 18 3
1203 København K

CVR-nr: 41127635
Reporting period: 28/01/2020 - 31/12/2020

Statement by Management

Management has today considered and approved the annual report for the financial year 28. January 2020 - 31. December 2020 for Morgan Price (Europe) ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 22/05/2021

Management

Jonathan Carpenter

Board of directors

Nicholas Beresford Readings

Henrik Skafte

Management's Review

Morgan Price (Europe) ApS is the european based entity for Morgan Price International (UK).

Due to the delay in the Brexit agreement between UK and EU the company have not starting dealing during 2020, and therefore the annual result is below expectation.

Brexit have full impact on EU based business as of the 1st January 2021 and Morgan Price (Europe) ApS will start being fully active during 1st quarter of 2021.

Income statement 28 Jan 2020 - 31 Dec 2020

	Disclosure	2020
Revenue		kr. 0
External expenses		-3,294
Gross Result		-3,294
Profit (loss) from ordinary operating activities		-3,294
Other finance expenses		-1,650
Profit (loss) from ordinary activities before tax		-4,944
Profit (loss)		-4,944
Proposed distribution of results		
Retained earnings		-4,944
Proposed distribution of profit (loss)		-4,944

Balance sheet 31 December 2020

Assets

	Disclosure	2020
Cash and cash equivalents		kr. 62,056
Current assets		62,056
TOTAL ASSETS		62,056

Balance sheet 31 December 2020

Liabilities and equity

	Disclosure	2020
		kr.
Contributed capital		50,000
Retained earnings		-4,944
Total equity		45,056
Trade payables		2,000
Payables to group enterprises		15,000
Short-term liabilities other than provisions, gross		17,000
Liabilities other than provisions, gross		17,000
LIABILITIES AND EQUITY, GROSS		62,056

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees