

Balance Sheet as of 31 December 2023

Max Bögl International SE, Sengenthal

Assets				Equity & Liabilities			
	EUR	EUR	Prior Year kEUR		EUR	EUR	Prior Year kEUR
A. Fixed assets				A. Shareholder's equity			
I. Tangible fixed assets				I. Capital subscribed		6,000,000.00	6,000
Other equipment, operating and office equipment		47.00	14	II. Capital reserves		51,403,643.30	221,404
II. Financial assets				III. Revenue reserves			
1. Shares in affiliated companies	12,846,849.71		12,946	Other reserves		34,286.00	34
2. Other long-term equity investments	1,679,556.64		1,680	IV. Accumulated deficit		-30,060,610.96	-195,308
		14,526,406.35	14,626			27,377,318.34	32,130
		14,526,453.35	14,640	B. Provisions			
B. Current assets				1. Provision for taxes	7,000.00		36
I. Inventories				2. Other provisions	1,470,402.16		5,771
1. Work in progress	7,311,022.89		4,206			1,477,402.16	5,807
2. Payments received on account of orders	-7,311,022.89		-2,905	C. Liabilities			
		0.00	1,301	1. Payments received on account of orders	40,759,405.09		0
II. Receivables and other assets				2. Trade payables	1,269,019.57		1,200
1. Trade receivables	1,097,458.27		7,451	3. Liabilities to affiliated companies	17,099,448.21		63,407
2. Receivables from affiliated companies	21,137,329.76		22,980	4. Liabilities to participations	540,507.00		515
3. Receivables from joint ventures	23,316.33		260	5. Payables to joint ventures	1,278,427.19		1,563
4. Other current assets	10,002,464.60		8,315	6. Other liabilities	2,555,644.80		386
		32,260,568.96	39,006	thereof from taxes:			
III. Bank balances		45,447,555.65	49,617	EUR 213,099.92 (prior year: kEUR 293)			
		77,708,124.61	89,924	thereof from social security:			
				EUR 5,515.52 (prior year: kEUR 9)			
C. Prepaid expenses		20,428.40	20			63,502,451.86	67,071
D. Deferred tax assets		102,166.00	424				
		92,357,172.36	105,008			92,357,172.36	105,008

Profit & Loss Statement
for the period from 1 January to 31 December 2023

Max Bögl International SE, Sengenthal

	EUR	EUR	Prior Year kEUR
1. Sales revenues		16,384,292.55	67,215
2. Increase or decrease of work in progress		3,104,986.95	-1,688
		19,489,279.50	65,527
3. Other operating income		6,484,635.40	8,551
thereof from foreign currency translations: EUR 1,245,181.72 (prior year: kEUR 1,143)			
4. Cost of materials			
a) Cost of raw materials, supplies, and acquired merchandise	-2,054,059.41		-1,964
b) Cost of purchased services	-11,661,954.94		-33,745
		-13,716,014.35	
5. Personnel expenses			
a) Wages and salaries	-3,519,277.15		-4,742
b) Social security, post employment and other employment benefit costs	-515,203.89		-920
thereof for old age pensions: EUR 215,597.40 (prior year: kEUR 368)			
		-4,034,481.04	
6. Depreciation of tangible assets		-3,942.00	-5
7. Other operating expenses		-13,899,825.45	-32,898
thereof from foreign currency translations: EUR 888,207.50 (prior year: kEUR 3,251)			
8. Income from long-term equity investments		410,000.00	2,138
thereof from affiliates: EUR 0.00 (prior year: kEUR 1,128)			
9. Other interest and similar income		2,413,983.62	1,044
thereof from affiliated companies: EUR 608.537,85 (prior year: kEUR 404)			
thereof from discounting: EUR 225.00 (prior year: kEUR 15)			
10. Impairment loss of financial assets		-25,000,000.00	-50,002
11. Interest and similar expenses		-1,465,402.07	-1,195
thereof to affiliates: EUR 1,301,142.13 (prior year: kEUR 1.108)			
thereof from compounding: EUR 914.00 (prior year: kEUR 12)			
12. Taxes on income		-429,382.57	296
thereof expenses from deferred taxes: EUR -322,089.00 (prior year income: kEUR 396)			
13. Result after taxes		-29,751,148.96	-47,915
14. Other taxes		-1,346.76	0
15. Net loss		-29,752,495.72	-47,915
16. Accumulated losses brought forward		-195,308,115.24	-147,393
17. Withdrawal from capital reserves		195,000,000.00	0
18. Accumulated deficit		-30,060,610.96	-195,308