

Profit & Loss Statement
for the period from 1 January to 31 December 2022

Max Bögl International SE, Sengenthal

	EUR	EUR	Prior Year kEUR
1. Sales revenues		67,214,564.51	43,217
2. Increase or decrease of work in progress		<u>-1,687,354.25</u>	<u>5,407</u>
		65,527,210.26	48,624
3. Other operating income		8,550,900.21	1,162
thereof from foreign currency translations: EUR 1,142,770.17 (prior year: kEUR 1,027)			
4. Cost of materials			
a) Cost of raw materials, supplies, and acquired merchandise	-1,963,855.50		-4,812
b) Cost of purchased services	<u>-33,744,920.37</u>		<u>-23,902</u>
		-35,708,775.87	
5. Personnel expenses			
a) Wages and salaries	-4,742,192.17		-4,961
b) Social security, post employment and other employment benefit costs	-919,933.87		-947
thereof for old age pensions: EUR 368,057.61 (prior year: kEUR 380)			
		-5,662,126.04	
6. Depreciation of tangible assets		-5,518.00	-6
7. Other operating expenses		-32,897,513.97	-24,438
thereof from foreign currency translations: EUR 3,251,003.88 (prior year: kEUR 1,579)			
8. Income from long-term equity investments		2,137,736.04	10
thereof from affiliates: EUR 1,127,736.04 (prior year: kEUR 0)			
9. Other interest and similar income		1,043,523.33	773
thereof from affiliated companies: EUR 404,339.25 (prior year: kEUR 553)			
thereof from discounting: EUR 14,828.00 (prior year: kEUR 1)			
10. Impairment loss of financial assets		-50,001,625.00	-34,075
11. Interest and similar expenses		-1,194,539.50	-797
thereof to affiliates: EUR 1,108,423.07 (prior year: kEUR 720)			
thereof from compounding: EUR 12,353.00 (prior year: kEUR 6)			
12. Taxes on income		295,922.57	-124
thereof income from deferred taxes: EUR 395,819.00 (prior year expenses: kEUR -44)			
13. Result after taxes		-47,914,805.97	-43,493
14. Other taxes		<u>-392.66</u>	<u>-1</u>
15. Net loss		-47,915,198.63	-43,494
16. Accumulated losses brought forward		<u>-147,392,916.61</u>	<u>-103,899</u>
17. Accumulated deficit		<u><u>-195,308,115.24</u></u>	<u><u>-147,393</u></u>

Balance Sheet as of 31 December 2022

Max Bögl International SE, Sengenthal

Assets			Equity & Liabilities		
	EUR	Prior Year kEUR		EUR	Prior Year kEUR
A. Fixed assets			A. Shareholder's equity		
I. Tangible fixed assets			I. Capital subscribed	6,000,000.00	6,000
Other equipment, operating and office equipment	14,382.00	20	II. Capital reserves	221,403,643.30	171,404
II. Financial assets			III. Revenue reserves		
1. Shares in affiliated companies	12,946,362.71	12,897	Other reserves	34,286.00	34
2. Other long-term equity investments	1,679,557.64	1,681	IV. Accumulated deficit	-195,308,115.24	-147,393
	14,625,920.35	14,578		32,129,814.06	30,045
	14,640,302.35	14,598			
B. Current assets			B. Provisions		
I. Inventories			1. Provision for taxes	36,000.00	48
1. Work in progress	4,206,035.94	5,893	2. Other provisions	5,771,670.08	5,298
2. Payments received on account of orders	-2,904,920.48	-4,811		5,807,670.08	5,346
	1,301,115.46	1,082	C. Liabilities		
II. Receivables and other assets			1. Trade payables	1,199,514.77	1,701
1. Trade receivables	7,450,861.25	11,299	2. Liabilities to affiliated companies	63,407,253.03	85,672
2. Receivables from affiliated companies	22,979,691.85	33,214	3. Liabilities to participations	515,132.00	515
3. Receivables from participations	0.00	28	4. Payables to joint ventures	1,563,144.15	270
4. Receivables from joint ventures	259,427.68	1,622	5. Other liabilities	385,948.30	1,917
5. Other current assets	8,315,393.68	6,247	thereof from taxes:		
	39,005,374.46	52,410	EUR 292,840.73 (prior year: kEUR 1,835)		
III. Bank balances	49,617,006.99	57,348	thereof from social security:		
	89,923,496.91	110,840	EUR 9,249.28 (prior year: kEUR 15)		
C. Prepaid expenses	20,422.13	0		67,070,992.25	90,075
D. Deferred tax assets	424,255.00	28			
	105,008,476.39	125,466		105,008,476.39	125,466