

Balance Sheet as of 31 December 2024

Max Bögl International SE, Sengenthal

Assets				Liabilities			
	EUR	EUR	Prior Year kEUR		EUR	EUR	Prior Year kEUR
A. Fixed assets				A. Shareholder's equity			
I. Tangible fixed assets				I. Capital subscribed		6,000,000.00	6,000
Other equipment, operating and office equipment		0.00	0	II. Capital reserves		51,403,643.30	51,404
II. Financial assets				III. Revenue reserves			
1. Shares in affiliated companies	16,778,364.22		12,847	Other reserves		34,286.00	34
2. Other long-term equity investments	1,679,556.64		1,680	IV. Accumulated deficit		-23,919,233.64	-30,061
		18,457,920.86	14,527			33,518,695.66	27,377
		18,457,920.86	14,527				
B. Current assets				B. Provisions			
I. Inventories				1. Provision for taxes	254,579.00		7
1. Work in progress	850,421.00		7,311	2. Other provisions	1,049,325.36		1,471
2. Payments received on account of orders	-850,421.00		-7,311			1,303,904.36	1,478
		0.00	0				
II. Receivables and other assets				C. Liabilities			
1. Trade receivables	1,487,261.23		1,097	1. Payments received on account of orders	158,650.41		40,759
2. Receivables from affiliated companies	24,442,705.31		21,137	2. Trade payables	997,168.25		1,269
3. Receivables from joint ventures	408,501.58		23	3. Liabilities to affiliated companies	45,340,621.53		17,099
4. Other current assets	10,449,582.62		10,003	4. Liabilities to participations	525,150.00		541
		36,788,050.74	32,260	5. Payables to joint ventures	1,202,747.02		1,278
III. Cash held at banks		28,068,972.52	45,448	6. Other liabilities	270,695.89		2,556
		64,857,023.26	77,708	thereof from taxes:			
				EUR 37,626.57 (prior year: kEUR 213)			
				thereof from social security:			
				EUR 647.89 (prior year: kEUR 6)			
C. Prepaid expenses		0.00	20			48,495,033.10	63,502
D. Deferred tax assets		2,689.00	102				
		83,317,633.12	92,357			83,317,633.12	92,357

Profit & Loss Statement
for the period from 1 January to 31 December 2024

Max Bögl International SE, Sengenthal

	EUR	EUR	Prior Year kEUR
1. Revenues		64,136,005.38	16,384
2. Increase or decrease of work in progress		-6,460,601.89	3,105
		57,675,403.49	19,489
3. Other operating income		9,136,808.04	6,485
thereof from foreign currency translations: EUR 259,308.60 (prior year: kEUR 1,245)			
4. Cost of materials			
a) Cost of raw materials, supplies, and acquired merchandise	-182,587.26		-2,054
b) Cost of purchased services	-53,652,337.12		-11,662
		-53,834,924.38	
5. Personnel expenses			
a) Wages and salaries	-1,421,951.36		-3,519
b) Social security, post employment and other employment benefit costs	-226,993.20		-515
thereof for old age pensions: EUR -54,007.52 (prior year: kEUR -216)			
		-1,648,944.56	
6. Depreciation of tangible assets		-47.00	-4
7. Other operating expenses		-7,977,531.90	-13,900
thereof from foreign currency translations: EUR -1,132,981.05 (prior year: kEUR -888)			
8. Income from long-term equity investments		2,010,000.00	410
9. Other interest and similar income		2,662,995.23	2,414
thereof from affiliated companies: EUR 1,283,380.43 (prior year: kEUR 609)			
thereof from discounting: EUR 8,377.00 (prior year: kEUR 0)			
10. Impairment loss of financial assets		-174,828.21	-25,000
11. Interest and similar expenses		-607,384.75	-1,466
thereof to affiliates: EUR -301,092.23 (prior year: kEUR -1,301)			
thereof from compounding: EUR -3,797.00 (prior year: kEUR -1)			
12. Taxes on income		-1,102,188.90	-429
thereof expenses from deferred taxes: EUR -99,477.00 (prior year: kEUR -322)			
13. Result after taxes		6,139,357.06	-29,751
14. Other taxes		2,020.26	-1
15. Net income (prior year: Net loss)		6,141,377.32	-29,752
16. Accumulated losses brought forward		-30,060,610.96	-195,309
17. Withdrawal from capital reserves		0.00	195,000
18. Accumulated deficit		-23,919,233.64	-30,061