

---

# Horcrux Ventures ApS

**CVR-no.: 42085545**

Amager Strandvej 114C 8 mf  
2300 København S

Annual report  
1 July 2022 - 30 June 2023

**The annual report has been presented and  
approved on the company's general meeting  
the**

**28/07/2023**

---

**Tegan Spinner**  
**Chairman of general meeting**

---



**Content**

**Company informations**

Company informations

**Management's Review**

Management's Review

**Financial statement**

Income statement

Balance sheet

Disclosures

## Company information

**Reporting  
company**

Horcrux Ventures ApS

Amager Strandvej 114C 8 mf  
2300 København Se-mail: [tegan@worthmore.io](mailto:tegan@worthmore.io)

CVR-no.: 42085545

Reporting  
period: 01/07/2022 - 30/06/2023

# Management's Review

## Management Report for Horcurx Ventures ApS for the Fiscal Year 2022

### Major Activities

Horcurx Ventures ApS, a holding company based in Denmark, has been actively engaged in various business activities during 2022. Our fundamental function is to identify and invest in promising companies across diverse industries, in line with our risk diversification strategy.

One significant development this year was our decision to secure a small loan from Worthmore ApS one of our primary investments that has shown future promise. This strategic move was driven by our need to cover operational costs within Horcurx. We are grateful for Worthmore's support, and their loan has provided us with the necessary financial resources to further our goals.

### Reasons for any major changes in our Company's activities or economy

The fiscal year 2022 has unfolded largely as we expected, with no significant changes in our economic activities. Securing the loan from Worthmore ApS was part of our strategic financial planning and has allowed us to maintain our operations and explore future growth opportunities. The loan, while altering our immediate financial structure, is viewed as a strategic maneuver, equipping us with the resources necessary for future expansion.

### Events after the end of the financial year

As of the time of this report, there have been no significant post-financial year-end events that could materially impact our company's performance. However, we anticipate the repayment of the loan to Worthmore ApS during 2023. This financial obligation is an important aspect of our upcoming fiscal planning, and we are committed to fulfilling it in a timely manner.

In conclusion, 2022 was a productive year for Horcurx Ventures ApS. Our key strategies and operations, including securing the loan from Worthmore ApS, have set the stage for continued growth and development. Despite the challenges that come with managing a diverse investment portfolio, we remain confident in our strategic planning and decision-making abilities. We are looking forward to the opportunities that 2023 will bring and to continuing our trajectory of growth and expansion.

Management considers the conditions for opting out of audit to be met.

## Income statement 1 Jul 2022 - 30 Jun 2023

	Disclosure	2022/23	2021/22
		DKK	DKK
Revenue			0
Employee expense		0	0
<b>Profit (loss) from ordinary operating activities</b>		<b>0</b>	<b>0</b>
Income from other investments and receivables that are fixed assets			0
Other finance income		0	0
Impairment of financial assets			0
Other finance expenses			0
<b>Profit (loss) from ordinary activities before tax</b>		<b>0</b>	<b>-39,975</b>
Tax expense			0
<b>Profit (loss)</b>		<b>0</b>	<b>-39,975</b>
<b>Proposed distribution of results</b>			
Proposed dividend recognised in equity		0	0
Reserve for net revaluation according to equity method		0	0
Retained earnings		0	0
<b>Proposed distribution of profit (loss)</b>		<b>0</b>	<b>0</b>

## Balance sheet 30 June 2023

### Assets

	Disclosure	2022/23 DKK	2021/22 DKK
Goodwill			0
<b>Intangible assets</b>			<b>0</b>
Land and buildings			0
Plant and machinery			0
Fixtures, fittings, tools and equipment			0
Right of use assets			0
<b>Property, plant and equipment</b>			<b>0</b>
Investments in group enterprises		5,934,700	0
Investments in associates			0
Participating interests			0
Other investments			39,975
Contract assets			0
<b>Investments</b>		<b>5,934,700</b>	<b>39,975</b>
<b>Total non-current assets</b>		<b>5,934,700</b>	<b>39,975</b>
Raw materials and consumables			0
Manufactured goods and goods for resale			0
<b>Inventories</b>			<b>0</b>
Trade receivables			0
Contract work in progress			0
Receivables from group enterprises		215,667	
Contract assets			0
<b>Receivables</b>		<b>215,667</b>	<b>0</b>
Other investments			0
<b>Investments</b>			<b>0</b>
<b>Current assets</b>		<b>215,667</b>	<b>0</b>
<b>TOTAL ASSETS</b>		<b>6,150,367</b>	<b>39,975</b>

## Balance sheet 30 June 2023

### Liabilities and equity

	Disclosure	2022/23	2021/22
		DKK	DKK
Contributed capital			39,975
Other reserves		5,934,700	
<b>Total equity</b>		<b>5,934,700</b>	<b>39,975</b>
Payables to group enterprises		215,667	
<b>Short-term liabilities other than provisions, gross</b>		<b>215,667</b>	
<b>Liabilities other than provisions, gross</b>		<b>215,667</b>	
<b>LIABILITIES AND EQUITY, GROSS</b>		<b>6,150,367</b>	<b>39,975</b>

# Disclosures

## **1. Disclosure of application of exceptions for micro-undertakings**

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees