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Entity details

Entity

Pakaa Holdco ApS
Thorvaldsensvej 2, 5. th
1871 Frederiksberg C

Business Registration No.: 42541265
Registered office: Frederiksberg
Financial year: 01.04.2024- 31.03.2025

Executive Board

Marc Costa Ros
Jesper Møller

Statement by Management

The Executive Board has today considered and approved the annual report of Pakaa Holdco ApS for the financial year 01.04.2024 - 31.03.2025.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.03.2025 and of the results of its operations for the financial year 01.04.2024 - 31.03.2025.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.04.2024 - 31.03.2025 to be complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Frederiksberg C, 28.08.2025

Executive Board

Marc Costa Ros

Jesper Møller

Independent auditor's compilation report

To Management of Pakaa Holdco ApS

We have compiled the financial statements of Pakaa Holdco ApS for the financial year 01.04.2024 - 31.03.2025 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Odense, 28.08.2025

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Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Abdul Wahab Ashraf

State Authorised Public Accountant

Management commentary

Primary activities

The company's purpose is to act as a holding company, to make investment and asset management, as well as other related business.

Description of material changes in activities and finances

The company has lost more than 50% of its share capital and is therefore covered by section 119 of the Danish Companies Act on capital losses.

Management expects capital to be re-established through distributions from investments.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2024/25

	Notes	2024/25 EUR	2023/24 EUR
Gross profit/loss		(15,225)	(44,778)
Other financial income from group enterprises		37,987	35,276
Financial expenses from group enterprises		(89,306)	(104,757)
Profit/loss for the year		(66,544)	(114,259)
Proposed distribution of profit and loss			
Retained earnings		(66,544)	(114,259)
Proposed distribution of profit and loss		(66,544)	(114,259)

Balance sheet at 31.03.2025

Assets

	Notes	2024/25 EUR	2023/24 EUR
Investments in group enterprises		0	0
Financial assets		0	0
Fixed assets		0	0
Receivables from group enterprises		897,768	814,380
Receivables		897,768	814,380
Current assets		897,768	814,380
Assets		897,768	814,380

Equity and liabilities

	Notes	2024/25 EUR	2023/24 EUR
Contributed capital		374,399	374,399
Retained earnings		(1,840,595)	(1,774,051)
Equity		(1,466,196)	(1,399,652)
Payables to group enterprises		2,357,864	2,201,932
Non-current liabilities other than provisions	1	2,357,864	2,201,932
Trade payables		6,100	12,100
Current liabilities other than provisions		6,100	12,100
Liabilities other than provisions		2,363,964	2,214,032
Equity and liabilities		897,768	814,380
Employees	2		
Group relations	3		

Statement of changes in equity for 2024/25

	Contributed capital EUR	Retained earnings EUR	Total EUR
Equity beginning of year	374,399	(1,774,051)	(1,399,652)
Profit/loss for the year	0	(66,544)	(66,544)
Equity end of year	374,399	(1,840,595)	(1,466,196)

Notes

1 Non-current liabilities other than provisions

	Due after more than 12 months 2024/25 EUR	Outstanding after 5 years 2024/25 EUR
Payables to group enterprises	2,357,864	2,387,402
	2,357,864	2,387,402

2 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration

3 Group relations

Name and registered office of the Parent preparing consolidated financial statements for the smallest group:
Corio Generation Limited, London, United Kingdom

Copies of the consolidated financial statements of Macquarie Financial Holdings Pty Limited may be ordered at the following address:

Corio Generation Limited
Ropemaker Place, 28 Ropemaker Street,
London, EC2Y 9HD
Great Britain

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been

settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date, are recognised in the income statement as financial income or financial expenses.

When recognising foreign subsidiaries and associates that are independent entities, the income statements are translated at average exchange rates for the months that do not significantly deviate from the rates at the transaction date. Balance sheet items are translated using the exchange rates at the balance sheet date. Goodwill is considered belonging to the independent foreign entity and is translated using the exchange rate at the balance sheet date. Exchange differences arising out of the translation of foreign subsidiaries' equity at the beginning of the year at the balance sheet date exchange rates and out of the translation of income statements from average rates to the exchange rates at the balance sheet date are recognised directly in the translation reserve in equity.

Exchange adjustments of outstanding accounts with independent foreign subsidiaries, which are considered part of the total investment in the subsidiary in question, are recognised directly in the translation reserve in equity.

When recognising foreign subsidiaries that are integral entities, monetary assets and liabilities are translated using the exchange rates at the balance sheet date. Non-monetary assets and liabilities are translated at the exchange rate at the time of acquisition or the time of any subsequent revaluation or writedown. The items of the income statement are translated at the average rates of the months; however, items deriving from non-monetary assets and liabilities are translated using the historical rates applicable to the relevant non-monetary items.

Income statement

Gross profit or loss

Gross profit or loss comprises other external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses audit and other assistance fees, etc.

Other financial income from group enterprises

Other financial income from group enterprises comprises interest income etc. on receivables from group enterprises.

Financial expenses from group enterprises

Financial expenses from group enterprises comprise interest expenses etc. from payables to group enterprises.

Balance sheet

Investments in group enterprises

Investments in group enterprises are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.