

LTMD IVS

H.C. Ørstedes Vej 67 1 3
1879 Frederiksberg C

Annual report
1 January 2020 - 31 December 2020

**The annual report has been presented and
approved on the company's general meeting the**

16/07/2021

**Lizette Taguchi
Chairman of general meeting**

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Reporting company LTMD IVS
H.C. Ørsteds Vej 67 1 3
1879 Frederiksberg C

CVR-nr: 38431765
Reporting period: 01/01/2020 - 31/12/2020

Management's Review

Principal activities

The Company is a holding company. It owns shares in The Seed IVS, an impact tech startup which is co-founded by the owner and manager of the Company. The extent of the Company's ownership of shares in The Seed IVS implies that The Seed IVS is an associated company.

Development in activities and financial position

The Company's income statement shows a profit of DKK 300. Equity in the Company's balance sheet at 31 December 2020 stood at DKK 302 as against DKK 2 at 31 December 2019. Up until the 19th of April, the Company owned 50% of the shares in The Seed IVS. On the 19th of April, the Company sold a part of its shares in The Seed IVS to three new shareholders such that the Company now owns 35,75% of the shares in The Seed IVS. The sale of shares represents a crucial extension of the startup team in The Seed IVS.

Events after the end of the financial year

Management has made plans to convert LTMD IVS to an ApS before 15 October 2021.

Management considers the conditions for opting out of audit to be met.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Relevant accounting policies:

Income statement

Indtægter af kapitalandele i associerede virksomheder: **Income from associated investments** includes gains and losses from sales of shares in associated companies.

Balance

Kapitalandele i associerede virksomheder: **Investments in associates** is measured at cost.

Income statement 1 Jan 2020 - 31 Dec 2020

	Disclosure	2020 kr.	2019 kr.
Gross profit (loss)		0	0
Profit (loss) from ordinary operating activities		0	0
Income from investments in group enterprises, associates and participating interests	1		
Income from investments in associates		300	0
Profit (loss) from ordinary activities before tax		300	0
Profit (loss)		300	0
Proposed distribution of results			
Retained earnings		300	0
Proposed distribution of profit (loss)		300	0

Balance sheet 31 December 2020

Assets

	Disclosure	2020 kr.	2019 kr.
Investments in associates		1	1
Investments	2	1	1
Total non-current assets		1	1
Cash and cash equivalents		301	1
Current assets		301	1
TOTAL ASSETS		302	2

Balance sheet 31 December 2020

Liabilities and equity

	Disclosure	2020	2019
		kr.	kr.
Contributed capital		2	2
Retained earnings		300	0
Total equity		302	2
LIABILITIES AND EQUITY, GROSS		302	2

Disclosures

1. Income from investments in group enterprises, associates and participating interests

Gains from sale of shares in associated companies = 299,715kr before rounding to nearest integer (300kr)

2. Investments

Investments in associates:

Table specifies exact amount of nominal equity without rounding to nearest integer (1kr):

Name, legal form and homeplace	Ownership	Equity	Profit (loss)
The Seed IVS, Frederiksberg	35,75%	0,715kr	-3.816kr

3. Information on average number of employees

	2020
Average number of employees	0