

# **Baltforce DK IVS**

Lindekildevej 52  
5762 Vester Skerninge

Annual report  
6 June 2017 - 31 December 2017

**The annual report has been presented and  
approved on the company's general meeting the**

**30/05/2018**

**Edvardas Gagliauskas**  
**Chairman of general meeting**

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# Company information

**Reporting company**    Baltforce DK IVS  
Lindekildevej 52  
5762 Vester Skerninge

Phone number:    50359353  
e-mail:            baltkontor@gmail.com

CVR-nr:            38699075  
Reporting period: 06/06/2017 - 31/12/2017

# Management's Review

## **Main activities**

The main company's activities are conducting business in the field of horticulture and forestry and any related activities.

## **Development of activities and economic conditions**

The result of the year is as expected.

## **Events following the financial year end**

There are no events with significant impact on the company's financial position.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## ***Income statement***

The revenue is received through company's main activities.

## **External expenses**

External expenses include variable costs, distribution costs, administrative costs and other external costs.

## **Employee expenses**

Employee expenses include all employee-related costs such as salaries and work clothes.

## ***Balance sheet***

### **Trade Receivables**

Receivables are calculated at amortized cost, which corresponds to the nominal value.

### **Payables to associates**

Payables to associates represent the debt to the company's owner.

# Income statement 6 Jun 2017 - 31 Dec 2017

	Disclosure	2017 kr.
Revenue .....		1,010,946
External expenses .....		-97,782
<b>Gross Result .....</b>		<b>913,164</b>
Employee expense .....		-912,852
<b>Profit (loss) from ordinary operating activities .....</b>		<b>312</b>
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>312</b>
Tax expense .....		-69
<b>Profit (loss) .....</b>		<b>243</b>

# Balance sheet 31 December 2017

## Assets

	<b>Disclosure</b>	<b>2017</b>
		<b>kr.</b>
Trade receivables .....		327,524
<b>Receivables .....</b>		<b>327,524</b>
Cash and cash equivalents .....		461,521
<b>Current assets .....</b>		<b>789,045</b>
<b>Total assets .....</b>		<b>789,045</b>

# Balance sheet 31 December 2017

## Liabilities and equity

	Disclosure	2017 kr.
Contributed capital .....		1,000
Retained earnings .....		243
<b>Total equity .....</b>		<b>1,243</b>
Trade payables .....		11,038
Payables to associates .....		1,279
Tax payables .....		69
Other payables, including tax payables, liabilities other than provisions .....		775,416
<b>Short-term liabilities other than provisions, gross .....</b>		<b>787,802</b>
<b>Liabilities other than provisions, gross .....</b>		<b>787,802</b>
<b>Liabilities and equity, gross .....</b>		<b>789,045</b>