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**ANNUAL ACCOUNTS AND OTHER DOCUMENTS
TO BE FILED UNDER BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

Certified as correct translation of the
original

IDENTIFICATION DETAILS (on date of deposit)

NAME: *AGFA*

Legal form: *Public limited company*

Address: *Septestraat* Nr.: *27* Box:

Postal code: *2640* Municipality: *Mortsel*

Country: *Belgium*

Register of legal persons – Business court of: *Antwerpen, Division Antwerpen*

Website address¹:

Company identification number *BE 0456.366.588*

DATE *08 / 06 / 2020* of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS (2 decimals)


approved by the general meeting of *11 / 05 / 2021*

Regarding the financial year from *01 / 01 / 2020* to *31 / 12 / 2020*

Preceding financial year from *01 / 01 / 2019* to *31 / 12 / 2019*

The amounts for the preceding period are ~~not~~² identical to the ones previously published.

Total number of pages filed:⁶⁹..... Numbers of sections of the standard form not filed because they serve no useful purpose: *6.1, 6.2.1, 6.2.5, 6.3.4, 6.5.2, 6.18.2, 9, 11, 12, 13, 14, 15*


Luc Delagaye
director


Dirk De Man
director

¹ Optional information.
² Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Stefaan Vanhooren
Molenstraat 233, 9150 Kruibeke, Belgium*

*Director
12/05/2015 - 12/05/2020*

*Christian Reinaudo
Fondatiedreef 15, 2970 Schilde, Belgium*

*Director
23/05/2019 - 31/01/2020*

*Dirk De Man
M. Thyssenlaan 49, 1780 Wemmel, Belgium*

*Director
08/05/2018 - 11/05/2021*

*PJY Management BV
Nr.: BE 0741.407.226
Avenue Louise 106A box 29, 1050 Ixelles, Belgium*

*Director
12/05/2020 - 12/05/2026*

Represented by:

*Pascal Juéry
Avenue Louise 160A box 29, 1050 Ixelles, Belgium*

*Luc Delagaye
Lichtelareststraat 53 box E, 9080 Lochristi, Belgium*

*Director
23/05/2019 - 13/05/2025*

*KPMG Bedrijfsrevisoren BV
Nr.: BE 0419.122.548
Brussels National Airport 1K, 1930 Zaventem, Belgium
Membership nr.: IBR NR 001*

*Auditor
23/05/2019 - 10/05/2022*

Represented by:

*Frederic Poesen
(Auditor)
Brussels National Airport 1K, 1930 Zaventem, Belgium
Membership nr.: A02331*

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	.....	.....
FIXED ASSETS		21/28	198.685.346,35	213.255.891,24
Intangible fixed assets	6.2	21	18.383.509,12	31.139.320,13
Tangible fixed assets	6.3	22/27	5.993.486,46	6.076.556,55
Land and buildings		22	99.167,00	99.167,00
Plant, machinery and equipment		23	3.478.405,98	2.104.223,84
Furniture and vehicles		24	563.720,25	823.956,03
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	1.068.914,71	1.401.732,70
Assets under construction and advance payments		27	783.278,52	1.647.476,98
Financial fixed assets	6.4/6.5.1	28	174.308.350,77	176.040.014,56
Affiliated enterprises	6.15	280/1	168.757.001,80	170.464.091,38
Participating interests		280	168.553.269,66	170.241.552,66
Amounts receivable		281	203.732,14	222.538,72
Enterprises linked by participating interests	6.15	282/3	5.269.533,95	5.269.533,95
Participating interests		282	5.269.533,95	5.269.533,95
Amounts receivable		283	.....	.....
Other financial assets		284/8	281.815,02	306.389,23
Shares		284	126.052,76	126.052,76
Amounts receivable and cash guarantees		285/8	155.762,26	180.336,47

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	326.537.907,85	1.256.496.698,37
Amounts receivable after more than one year		29	19.832.580,12	20.468.041,74
Trade debtors		290	1.335.373,10	905.524,07
Other amounts receivable		291	18.497.207,02	19.562.517,67
Stocks and contracts in progress		3	110.456.581,46	119.141.850,80
Stocks		30/36	110.346.906,94	118.912.127,87
Raw materials and consumables		30/31	.....	.....
Work in progress		32	3.647.975,38	2.612.531,93
Finished goods		33	211.863,93	271.924,86
Goods purchased for resale		34	106.487.067,63	116.027.671,08
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	109.674,52	229.722,93
Amounts receivable within one year		40/41	190.371.095,60	1.111.661.051,22
Trade debtors		40	175.612.147,71	192.552.365,58
Other amounts receivable		41	14.758.947,89	919.108.685,64
Current investments 6.5.1/6.6		50/53	.....	.....
Own shares		50	.....	.....
Other investments		51/53	.....	.....
Cash at bank and in hand		54/58	5.255.194,70	4.241.440,22
Deferred charges and accrued income	6.6	490/1	622.455,97	984.314,39
TOTAL ASSETS		20/58	525.223.254,20	1.469.752.589,61

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	97.657.072,25	1.045.087.147,38
Contribution	6.7.1	10/11	611.566.997,23	1.391.566.997,11
Capital		10	611.562.503,23	1.391.562.503,11
Issued capital		100	611.562.503,23	1.391.562.503,11
Uncalled capital ⁴		101	.....	.....
Outside the capital		11	4.494,00	4.494,00
Share premium account		1100/10	4.494,00	4.494,00
Others		1100/19	.....	.....
Revaluation surpluses		12	.....	.....
Reserves		13	3.085.435,00	3.085.435,20
Reserves not available		130/1	3.061.854,00	3.061.854,20
Legal reserve		130	3.061.854,00	3.061.854,20
Reserves statutorily not available		1311	.....	.....
Aquisition of own shares		1312	.....	.....
Financial support		1313	.....	.....
Other		1319	.....	.....
Untaxed reserves		132	3.112,00	3.112,00
Available reserves		133	20.469,00	20.469,00
Accumulated profits (losses)		14	-516.995.359,98	-349.565.284,93
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets ⁵ ...		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	59.140.318,08	11.707.755,38
Provisions for liabilities and charges		160/5	59.140.318,08	11.707.755,38
Pensions and similar obligations		160	2.107.345,61	2.373.647,76
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	57.032.972,47	9.334.107,62
Deferred taxes		168	.....	.....

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	368.425.863,87	412.957.686,85
Amounts payable after more than one year	6.9	17	.....	.....
Financial debts		170/4	.....	.....
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	.....	.....
Credit institutions		173	.....	.....
Other loans		174	.....	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.9	42/48	345.562.336,11	388.545.475,48
Current portion of amounts payable after more than one year falling due within one year		42	.....	.....
Financial debts		43	.....	19.393.511,99
Credit institutions		430/8	.....	.....
Other loans		439	.....	19.393.511,99
Trade debts		44	191.043.774,43	193.144.016,29
Suppliers		440/4	191.043.774,43	193.144.016,29
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	1.837.675,36	2.805.578,49
Taxes, remuneration and social security	6.9	45	24.102.828,14	36.430.003,41
Taxes		450/3	7.167.631,10	9.708.613,47
Remuneration and social security		454/9	16.935.197,04	26.721.389,94
Other amounts payable		47/48	128.578.058,18	136.772.365,30
Accruals and deferred income	6.9	492/3	22.863.527,76	24.412.211,37
TOTAL LIABILITIES		10/49	525.223.254,20	1.469.752.589,61

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	916.765.908,61	1.144.029.109,38
Turnover	6.10	70	843.559.989,80	1.037.630.932,35
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	855.334,11	-664.678,99
Own work capitalised		72	58.797.437,74	69.349.037,47
Other operating income	6.10	74	13.369.643,66	23.653.705,28
Non-recurring operating income	6.12	76A	183.503,30	14.060.113,27
Operating charges		60/66A	1.085.941.863,35	1.212.692.573,00
Raw materials, consumables		60	673.277.695,42	818.250.982,80
Purchases		600/8	664.434.020,99	792.268.015,74
Stocks: decrease (increase)		609	8.843.674,43	25.982.967,06
Services and other goods		61	154.105.984,65	171.360.595,29
Remuneration, social security costs and pensions	6.10	62	116.976.881,58	133.799.167,26
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	73.591.241,82	84.874.028,02
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	6.10	631/4	960.927,60	3.685.586,49
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8	-1.949.145,07	-4.147.100,08
Other operating charges	6.10	640/8	1.346.912,86	1.511.378,68
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges	6.12	66A	67.631.364,49	3.357.934,54
Operating profit (loss)		9901	-169.175.954,74	-68.663.463,62

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	46.661.748,60	54.964.397,41
Recurring financial income		75	45.316.748,17	51.114.488,99
Income from financial fixed assets		750	166.297,87	129.520,34
Income from current assets		751	9.111.891,38	15.788.897,71
Other financial income	6.11	752/9	36.038.558,92	35.196.070,94
Non-recurring financial income	6.12	76B	1.345.000,43	3.849.908,42
Financial charges		65/66B	45.786.314,03	65.043.301,89
Recurring financial charges	6.11	65	44.228.023,03	45.389.738,28
Debt charges		650	7.655.256,15	9.703.950,93
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges		652/9	36.572.766,88	35.685.787,35
Non-recurring financial charges	6.12	66B	1.558.291,00	19.653.563,61
Gain (loss) for the period before taxes		9903	-168.300.520,17	-78.742.368,10
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	-870.445,12	-1.512.180,48
Taxes		670/3	2.632.202,10	2.362.448,46
Adjustment of income taxes and write-back of tax provisions		77	3.502.647,22	3.874.628,94
Gain (loss) of the period		9904	-167.430.075,05	-77.230.187,62
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	-167.430.075,05	-77.230.187,62

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	-516.995.359,98	-349.565.284,93
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	-167.430.075,05	-77.230.187,62
Profit (loss) brought forward(+)/(-)	14P	-349.565.284,93	-272.335.097,31
Withdrawals from capital and reserves	791/2	.....	.....
on the contribution	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	.....	.....
to the contribution	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	.....
Profit (loss) to be carried forward(+)/(-)	(14)	-516.995.359,98	-349.565.284,93
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	.....	.....
Dividends	694	.....	.....
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	627.783.143,98
Movements during the period			
Acquisitions, including produced fixed assets	8022	8.848,23	
Sales and disposals	8032	.....
Transfers from one heading to another(+)/(-)	8042	.....
Acquisition value at the end of the period	8052	627.791.992,21	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	599.856.823,85
Movements during the period			
Recorded	8072	11.846.659,24	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	.....
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	611.703.483,09	
NET BOOK VALUE AT THE END OF THE PERIOD	211	16.088.509,12	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxxx	37.943.907,72
Movements during the period			
Acquisitions, including produced fixed assets	8023	.....
Sales and disposals	8033	.....
Transfers from one heading to another(+)/(-)	8043	.....
Acquisition value at the end of the period	8053	37.943.907,72	
Depreciations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxxx	34.730.907,72
Movements during the period			
Recorded	8073	918.000,00	
Written back	8083	.....
Acquisitions from third parties	8093	.....
Cancelled owing to sales and disposals	8103	.....
Transferred from one heading to another(+)/(-)	8113	.....
Depreciations and amounts written down at the end of the period	8123	35.648.907,72	
NET BOOK VALUE AT THE END OF THE PERIOD	212	2.295.000,00	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	363.708,43
Movements during the period			
Acquisitions, including produced fixed assets	8161	.....
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	.....
Acquisition value at the end of the period	8191	363.708,43	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	264.541,43
Movements during the period			
Recorded	8271	.....
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	264.541,43	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	99.167,00	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	13.685.411,74
Movements during the period			
Acquisitions, including produced fixed assets	8162	158.185,86	
Sales and disposals	8172	148.082,44	
Transfers from one heading to another(+)/(-)	8182	2.409.876,27	
Acquisition value at the end of the period	8192	16.105.391,43	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	11.581.187,90
Movements during the period			
Recorded	8272	1.175.466,44	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	128.048,89	
Transferred from one heading to another(+)/(-)	8312	-1.620,00	
Depreciations and amounts written down at the end of the period	8322	12.626.985,45	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	3.478.405,98	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	8.489.095,15
Movements during the period			
Acquisitions, including produced fixed assets	8163	107.016,67	
Sales and disposals	8173	26.097,15	
Transfers from one heading to another(+)/(-)	8183	48.661,68	
Acquisition value at the end of the period	8193	8.618.676,35	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	7.665.139,12
Movements during the period			
Recorded	8273	415.914,13	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	26.097,15	
Transferred from one heading to another(+)/(-)	8313	.....
Depreciations and amounts written down at the end of the period	8323	8.054.956,10	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	563.720,25	

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	11.672.662,44
Movements during the period			
Acquisitions, including produced fixed assets	8165	282.660,73	
Sales and disposals	8175	117.104,32	
Transfers from one heading to another(+)/(-)	8185	190.427,35	
Acquisition value at the end of the period	8195	12.028.646,20	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another(+)/(-)	8245	.....
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	10.270.929,74
Movements during the period			
Recorded	8275	733.476,88	
Written back	8285	.....
Acquisitions from third parties	8295	.....
Cancelled owing to sales and disposals	8305	46.295,13	
Transferred from one heading to another(+)/(-)	8315	1.620,00	
Depreciations and amounts written down at the end of the period	8325	10.959.731,49	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	1.068.914,71	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	1.647.476,98
Movements during the period			
Acquisitions, including produced fixed assets	8166	2.727.452,69	
Sales and disposals	8176	942.685,85	
Transfers from one heading to another(+)/(-)	8186	-2.648.965,30	
Acquisition value at the end of the period	8196	783.278,52	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	783.278,52	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	XXXXXXXXXXXXXXXXXX	302.440.190,00
Movements during the period			
Acquisitions	8361	.....
Sales and disposals	8371	129.992,00	
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	302.310.198,00	
Revaluation surpluses at the end of the period	8451P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8411	.....
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	.....
Amounts written down at the end of the period	8521P	XXXXXXXXXXXXXXXXXX	132.198.637,34
Movements during the period			
Recorded	8471	1.558.291,00	
Written back	8481	.....
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	.....
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	133.756.928,34	
Uncalled amounts at the end of the period	8551P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	168.553.269,66	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	XXXXXXXXXXXXXXXXXX	222.538,72
Movements during the period			
Additions	8581	.....
Repayments	8591	1.351.807,01	
Amounts written down	8601	.....
Amounts written back	8611	1.333.000,43	
Exchange differences(+)/(-)	8621	.....
Other movements(+)/(-)	8631	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	203.732,14	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	5.269.533,95
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another(+)/(-)	8382	.....
Acquisition value at the end of the period	8392	5.269.533,95	
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another(+)/(-)	8442	.....
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another(+)/(-)	8512	.....
Amounts written down at the end of the period	8522	.....
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	5.269.533,95	
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8582	.....
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences(+)/(-)	8622	.....
Other movements(+)/(-)	8632	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	XXXXXXXXXXXXXXXXXX	126.052,76
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	126.052,76	
Revaluation surpluses at the end of the period	8453P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	.....
Uncalled amounts at the end of the period	8553P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	126.052,76	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXXX	180.336,47
Movements during the period			
Additions	8583	14.239,52	
Repayments	8593	38.813,73	
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	155.762,26	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Agfa-Gevaert HealthCare GmbH</i> DE814416767 Foreign company Paul-Thomas-Strasse 58, 40599 Düsseldorf, Germany		0	11,0	0,0	31/12/2019	EUR	192.186.647,71	133.382.912,09
<i>Agfa Graphics Asia Ltd</i> HK135621 Foreign company Unit 1601-05, Prosperity Millennia Plaza, King's road 663, North Point - Hong Kong, Hong Kong	bearer shares	15.067.476	51,0	0,0	31/12/2019	HKD	624.052.619,00	42.782.341,00
<i>Agfa Korea Ltd</i> KR3701309100 Foreign company DDMC Bldg., Maebonsanro, Mapo-Gu 75 box 7F, 100-704 Seoul, Korea (Dem. People's Rep.)	bearer shares	1.064.000	100,0	0,0	31/12/2019	KRW	13.474.301.000,00	497.632.000,00
<i>Agfa Inc.</i> CA370621-4 Foreign company Falbourne street 5975, L5R 3V8 Mississauga - Ontario, Canada	bearer shares	1.000	100,0	0,0	31/12/2019	CAD	31.729.000,00	3.431.000,00
<i>Agfa De Mexico S.A. DE CV</i> MXAM981023BY5 Foreign company Torre de los Parques, Insurgentes Sur 1196, 03200 Mexico DF, Mexico	bearer shares	1	0,01	0,0	31/12/2018	MXN	171.709.447,00	8.539.949,00

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<p><i>Agfa HealthCare UK Ltd.</i> GB6317215 Foreign company The Square, Stockley Park 6-9, UB11 1FW Uxbridge - Middlesex, United Kingdom</p>	Bearer shares	12.500.000	100,0	0,0	31/12/2018	GBP	10.828.525,00	-2.716.475,00
<p><i>Agfa Healthare Hungary Kft</i> HU01-09-883742 Foreign company Dohány Street, Focus Point Office Center 12-14, 1074 Budapest, Hungary</p>	Bearer shares	1	100,0	0,0	31/12/2019	HUF	711.924.000,00	-3.398.000,00
<p><i>Agfa Gevaert Graphic Systems GmbH</i> DE000055354 Foreign company Am Coloneum 2 box 6, 50670 Koln, Germany</p>	.	0	11,0	0,0	31/12/2019	EUR	51.452.746,74	1.326.545,83
<p><i>Agfa HealthCare Mexico S.A. de CV</i> MXAJM070608-2G7 Foreign company Torre de los Parques, Del. Benito Juarez Insurgentes Sur 1196 box 16, 03200 Mexico DF, Mexico</p>	Bearer shares	109.582.534	99,99	0,0	31/12/2018	MXN	102.722.607,00	-4.569.593,00
<p><i>Agfa HealthCare Brasil Importacao e servicos Ltda.</i> BR35221437176 Foreign company Alameda Vicente Pinzon, Edificio Central Vila Olimpia, bairro Vila Olimpia 51 box Conjunto 702, 7° andar, 04547-130 São Paulo - SP, Brazil</p>	Bearer shares	17.474.674	100,0	0,0	31/12/2019	BRL	23.977.000,00	10.039.000,00
<p><i>Agfa HealthCare India Private Ltd.</i> INU85100MH2007PTC171817 Foreign company Wagle Estate, MIDC, Nitco Biz Park, Plot No. C/19, Road No. 16 403 box 4th Floor, 400604 Thane (West), India</p>					31/03/2020	INR	1.085.084.000,00	41.128.000,00

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries %	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				(+) or (-) (in units)	
<i>Agfa HealthCare (Shanghai) Co.Ltd. CN913101156660790345 Foreign company North Fute Road, Pilot Free Trade Zone 458 box 429, 200131 Shanghai, China</i>	<i>Bearer shares</i>	<i>4.469.900</i>	<i>62,19</i>	<i>0,0</i>	<i>31/12/2019</i>	<i>CNY</i>	<i>40.065.750,26</i>	<i>25.683.547,79</i>
<i>Agfa HealthCare Malaysia SDN BHD MY791257M Foreign company Wisma Lim Foo Young, Jalan Raja Chulan 86 box Suite 1008, 10th Floor, 50200 Kuala Lumpur, Malaysia</i>	<i>Bearer shares</i>	<i>1</i>	<i>100,0</i>	<i>0,0</i>	<i>31/12/2019</i>	<i>MYR</i>	<i>8.564.717,00</i>	<i>199.727,00</i>
<i>Agfa Graphics Argentina S.A. AR775729197 Foreign company Calle Venezuela 4269, 1211 Buenos Aires, Argentina</i>	<i>bearer shares</i>	<i>791.617</i>	<i>99,99</i>	<i>0,0</i>	<i>31/12/2019</i>	<i>ARS</i>	<i>89.918.633,00</i>	<i>-37.865.935,00</i>
<i>Agfa HealthCare Argentina S.A. AR1.786.463 Foreign company Venezuela 4269, 1211 Buenos Aires, Argentina</i>	<i>Bearer shares</i>	<i>273.694</i>	<i>99,97</i>	<i>0,0</i>	<i>31/12/2019</i>	<i>ARS</i>	<i>372.280.031,00</i>	<i>-20.585.814,00</i>
<i>Agfa Graphics Middle East FZCO Foreign company East wing Dubai airport free zone 1, Dubai, United Arab Emirates</i>	<i>bearer shares</i>	<i>63</i>	<i>82,89</i>	<i>0,0</i>	<i>31/12/2019</i>	<i>AED</i>	<i>-5.514.218,00</i>	<i>614.245,00</i>
<i>Agfa HealthCare Ukraine LLC UA393267126569 Foreign company Novokostyantynivska Str. 13/10, 04080 Kyiv (Kiev), Ukraine</i>	<i>.</i>	<i>0</i>	<i>100,0</i>	<i>0,0</i>	<i>31/12/2019</i>	<i>UAH</i>	<i>1.600.400,00</i>	<i>-3.129.600,00</i>

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Agfa HealthCare Kazakhstan LLP</i> KZ <i>Foreign company</i> Timiryazev str., Pavilion 15/109, Office 201 42, 050040 Almaty, Kazakhstan		0	100,0	0,0	31/12/2019	KZT	95.924.987,00	16.057.221,00
<i>Litho supplies (uk) ltd</i> GB07088832 <i>Foreign company</i> Manners Avenue, Ashbourne Court 1 and 2, DE7 8EF Derbyshire, United Kingdom	shares	13.888	100,0	0,0	31/12/2019	GBP	-52.306,00	117.765,00
<i>Agfa Graphics S.r.l.</i> IT01767520172 <i>Foreign company</i> Via Massimo Gorki 69, 20092 Cinisello Balsamo (Mi), Italy	bearer shares	1	100,0	0,0	31/12/2019	EUR	4.229.518,00	3.513.967,00
<i>Agfa Graphics Ecuador CIA.LTDA</i> <i>Foreign company</i> Av. de los shyris - Edificio shyris century E938 box 12B, , Ecuador		134.865	99,9	0,0	31/12/2019	USD	120.555,00	1.342,00
<i>PT Gevaert-Agfa HealthCare</i> Indonesia ID7846.2013 <i>Foreign company</i> Kesehatan Raya Street, Bintaro Jakarta Selatan 23 box C, 12330 DKI Jakarta, Indonesia	Bearer shares	298.800	99,6	0,0	31/12/2019	IDR	3.443.246.824,00	478.353.183,00
<i>Agfa Graphics Ltd</i> GB005991659 <i>Foreign company</i> Coal Road Seacroft LS14, 2 AL Leeds, United Kingdom	bearer shares	50.500.000	100,0	0,0	31/12/2019	GBP	24.633.000,00	-1.711.000,00
<i>New Pro Image Ltd</i> IL513579383 <i>Foreign company</i> Hagavish Street 4, 42507 Israël, Israel					31/12/2019	ILS	4.097.000,00	2.891.000,00

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Bodoni Systems Limited</i> GB02467939 Pinner Road 136, , United Kingdom	<i>bearer shares</i>	2.000	100,0	0,0	31/12/2019	GBP	2.397.518,00	277.124,00
<i>Ipagsa Technologies S.L.U.</i> ES Foreign company Calle Sant Jordi 15, 08191 Rubí (Barcelona), Spain	<i>bearer shares</i>	100	100,0	0,0	31/12/2019	EUR	625.847,68	-474.717,34
<i>Ipagsa (Shanghai) Printing Materials Co., Ltd.</i> CN Foreign company No. 26 Building, Zhangyang Road 828-838, Shanghai, China	<i>Bearer shares</i>	1.003.000	100,0	0,0	31/12/2019	CNY	10.560.216,24	567.387,20
<i>Digital Illustrate Inc.</i> Foreign company Dongducheon-dong 542 box 2, 483-080 Gyeonggi-do, Republic of Korea	<i>bearer shares</i>	0	100,0	0,0	31/12/2019	KRW	58.849.527.854,00	2.219.034.984,00
	<i>bearer shares</i>	4.400.000	14,99	0,0				

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	.....	.....
Shares - Book value increased with the uncalled amount	8681	.....	.....
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	.....	.....
With residual term or notice of withdrawal			
up to one month	8686	.....	.....
between one month and one year	8687	.....	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

	Period
<i>Pro rata interest receivable on loans to group companies</i>	7.381,91
<i>Car Leasing Expenses 2021</i>	128.696,10
<i>Trade Fair Expenses 2021</i>	11.614,00
<i>Costs for renting building 2021</i>	85.751,12
<i>Insurance expenses 2021</i>	71.087,66
<i>Prepaid pensions Sweden 2021</i>	265.538,65
<i>Miscellaneous</i>	52.386,53

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxx	1.391.562.503,11
(100)	611.562.503,23	

Changes during the period
Correction contribution in kind 2018
Capital reduction 2020

Codes	Value	Number of shares
	0,12	0
	-780.000.000,00	0
	611.562.503,23	397.604
8702	xxxxxxxxxxxxxxx	397.604
8703	xxxxxxxxxxxxxxx	

Structure of the capital
 Different categories of shares
registered shares
 Registered shares
 Shares dematerialized

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747
8751

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

Supplementary explanation relating to the contribution (including the industry contribution)

.....

Period
.....
.....
.....
.....

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			
	Nature	Number of voting rights		%
		Linked to securities	Not linked to securities	
<i>Agfa Gevaert nv</i> <i>BE 0404.021.727</i> <i>Septestraat 27, 2640 Mortsel, Belgium</i>	<i>shares</i>	<i>397.603</i>	<i>0</i>	<i>99,99</i>
<i>Luithagen nv</i> <i>BE 0425.745.668</i> <i>septestraat 27, 2640 Mortsel, Belgium</i>	<i>shares</i>	<i>1</i>	<i>0</i>	<i>0,01</i>

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

	Period
<i>provision for amortization of lease receivables (Agfa Finance)</i>	1.289.113,80
<i>warranty provision</i>	1.536.023,38
<i>damage claim provision</i>	929.172,94
<i>provision for other risks</i>	1.260.625,83
<i>restructuring provision Belgium</i>	84.538,74
<i>Provision for restructuring permanent establishments in Europe</i>	4.972.004,79
<i>Restructuring provision for several plants in Germany, France and the United Kingdom</i>	46.882.292,99
<i>Miscellaneous</i>	79.200,00

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	.....
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	.....
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	.....
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	.....
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	.....
Credit institutions	8842	.....
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	.....
Amounts payable with a remaining term of more than five years		
Financial debts	8803	.....
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	.....

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....

Total amounts payable guaranteed by Belgian public authorities

9061

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....

Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

9062

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 and 179 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	5.618.344,17
Estimated taxes payable	450	1.549.286,93

Remuneration and social security (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	16.935.197,04

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
<i>deferred income related to service contracts</i>	6.070.467,19
<i>deferred income related to obtained discount on commodities - long term</i>	14.785.714,27
<i>deferred income related to obtained discount on commodities - short term</i>	2.000.000,00
<i>Miscellaneous</i>	7.346,30

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
Offset Solutions		407.804.393,03	545.128.690,13
Digital Print & Chemicals		82.787.895,11	107.361.207,34
Radiology Solutions		352.967.701,66	385.141.034,88
.....	
Allocation into geographical markets			
Africa		25.994.333,78	33.096.999,65
Asia		251.955.482,01	312.130.966,64
Central Europe		102.266.893,85	143.533.583,21
Eastern Europe		26.431.926,32	30.984.745,10
Northe Europe		55.355.411,31	68.485.399,10
South Europe		79.467.490,89	92.026.489,11
Western Europe		140.050.720,05	155.607.552,99
Latin America		58.138.407,01	73.570.480,11
NAFTA		90.186.634,36	111.520.731,36
Oceania		13.712.690,21	16.673.985,08
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740	4.674.630,99	6.396.996,11
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	604	629
Average number of employees calculated in full-time equivalents	9087	574,6	621,4
Number of actual worked hours	9088	840.253	965.579
Personnel costs			
Remuneration and direct social benefits	620	73.914.870,63	95.242.032,22
Employers' contribution for social security	621	18.148.734,38	22.114.127,76
Employers' premiums for extra statutory insurance	622	1.003.143,09	987.935,19
Other personnel costs	623	3.081.942,32	3.154.106,88
Retirement and survivors' pensions	624	20.828.191,16	12.300.965,21

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	-266.302,15	-577.259,74
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	1.449.395,45	1.457.467,55
Written back	9111	752.466,43	506.967,26
Trade debts			
Recorded	9112	4.881.473,96	4.263.324,59
Written back	9113	4.617.475,38	1.528.238,39
Provisions for liabilities and charges			
Additions	9115	3.204.410,00	12.201.824,08
Uses and write-backs	9116	5.153.555,07	16.348.924,16
Other operating charges			
Taxes related to operation	640	1.332.705,88	1.475.028,76
Other costs	641/8	14.206,98	36.349,92
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	.....	.....
Number of actual worked hours	9098	.....	.....
Costs to the enterprise	617	.....	.....

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	.....	.....
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Currency differences realized	754	23.085.212,66	26.566.850,06
Others			
<i>Payment differences</i>		6.958,05	929,14
<i>Received cash discount</i>		60.372,78	90.709,57
<i>Currency translation differences</i>		5.103.151,96	0,00
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	.....	.....
Capitalized Interests	6502	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
Currency differences realized	654	28.317.934,26	22.793.898,56
Currency translation differences	655	.....	3.838.096,18
Others			
<i>Bank charges</i>		421.330,98	466.309,68
<i>late payment interest</i>		8.397,55	0,00
<i>Payment differences</i>		111,18	27.744,92
<i>Factoring Expenses</i>		42.129,44	22.155,84

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	1.528.503,73	17.910.021,69
Non-recurring operating income	(76A)	183.503,30	14.060.113,27
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	2.237,92	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	181.265,38	9.103.165,46
Other non-recurring operating income	764/8	.....	4.956.947,81
Non-recurring financial income	(76B)	1.345.000,43	3.849.908,42
Write-back of amounts written down financial fixed assets	761	1.333.000,43	.....
Write-back of provisions for non-recurring financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	12.000,00	3.849.908,42
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	69.189.655,49	23.011.498,15
Non-recurring operating charges	(66A)	67.631.364,49	3.357.934,54
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	22.044,00	2.626.223,27
Provisions for non-recurring operating liabilities and charges: Appropriations (uses)	6620	49.383.945,69	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	150.681,59	731.711,27
Other non-recurring operating charges	664/7	18.074.693,21	.....
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
Non-recurring financial charges	(66B)	1.558.291,00	19.653.563,61
Amounts written off financial fixed assets	661	1.558.291,00	19.653.563,61
Provisions for non-recurring financial liabilities and charges: Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	.....	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES

	Codes	Period
INCOME TAXES		
Income taxes on the result of the period	9134	2.270.070,17
Income taxes paid and withholding taxes due or paid	9135	596.057,67
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	1.674.012,50
Income taxes on the result of prior periods	9138	362.131,93
Additional income taxes due or paid	9139	362.131,93
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
.....		
.....		
.....		
.....		

	Period
Impact of non recurring results on the amount of the income taxes relating to the current period	
.....	
.....	
.....	
.....	

	Codes	Period
Status of deferred taxes		
Deferred taxes representing assets	9141	303.199.423,98
Accumulated tax losses deductible from future taxable profits	9142	208.367.172,52
Other deferred taxes representing assets		
<i>Deferred taxable income carried forward</i>		1.698.007,06
<i>Definitely taxed income 2020</i>		157.861,38
<i>Future fixed R&D depreciation surplus</i>		92.751.829,77
<i>Future fixed Goodwill depreciation surplus</i>		224.553,25
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		
.....		
.....		
.....		

	Codes	Period	Preceding period
VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES			
Value added taxes charged			
To the enterprise (deductible)	9145	130.967.555,09	149.002.604,68
By the enterprise	9146	144.677.256,24	163.098.843,77
Amounts withheld on behalf of third party			
For payroll withholding taxes	9147	10.586.961,39	12.887.242,03
For withholding taxes on investment income	9148	.....	.....

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	91611	.....
Amount of registration	91621	.....
Amount of registration by mandate	91631	.....
Pledging of goodwill		
Pledging of goodwill - Max amount	91711	.....
Pledging of goodwill - Amount of the registration by mandate	91721	.....
Pledging of other assets		
Pledging of other assets - Book value	91811	.....
Pledging of other assets - Max amount	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved	91911	.....
Guarantees provided on future assets - Max amount	91921	.....
Seller privilege		
Seller privilege - Book value	92011	.....
Seller privilege - Unpaid amount	92021	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

.....

Period
.....
.....
.....
.....

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

.....

Period
.....
.....
.....
.....

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

A description of this is stated in the consolidated financial statements of the Agfa-Gevaert group, to which Agfa NV belongs.

Measures taken by the enterprise to cover the resulting charges

A description of this is stated in the consolidated financial statements of the Agfa-Gevaert group, to which Agfa NV belongs.

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation
Nihil

Codes	Period
9220

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
.....
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.....
.....

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

.....

Period
.....
.....
.....
.....

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

.....

Period
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.....
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.....

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

bank guarantees 10.915,57
Agfa NV has purchase commitments of EUR 353 million over several years. 0,00
As part of the closed credit facility (EUR 270 million) at the level of the parent company Agfa-Gevaert NV, the company has made a limited guarantee. As part of this credit facility, the Agfa Group withdrew 0 EUR per 31/12/2020 (150 million EUR at the end of 2019). 0,00
Agfa NV received a letter of comfort from AGfa-Gevaert NV, in which the parent company confirms its support until the general meeting that decides on the annual accounts of the financial year 2021. 0,00

Period
10.915,57
0,00
0,00
0,00

RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	168.757.001,80	170.464.091,38
Participating interests	(280)	168.553.269,66	170.241.552,66
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	203.732,14	222.538,72
Amounts receivable	9291	96.117.333,54	1.026.134.723,84
Over one year	9301	.....	.....
Within one year	9311	96.117.333,54	1.026.134.723,84
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	286.366.260,78	310.521.469,31
Over one year	9361	.....	.....
Within one year	9371	286.366.260,78	310.521.469,31
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	150.000.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	166.297,87	.....
Income from current assets	9431	8.827.451,53	15.510.955,25
Other financial income	9441	18.060.384,59	19.530.629,50
Debt charges	9461	7.416.173,28	9.610.968,49
Other financial charges	9471	14.398.433,79	18.974.540,81
Disposal of fixed assets			
Capital gains obtained	9481	174.408,06	12.949.908,42
Capital losses suffered	9491	.....	.....

	Codes	Period	Preceding period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	.....	.....
Over one year	9303	.....	.....
Within one year	9313	.....	.....
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	5.269.533,95	5.269.533,95
Participating interests	9262	5.269.533,95	5.269.533,95
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	46.114,02	29.969,02
Over one year	9302	.....	.....
Within one year	9312	46.114,02	29.969,02
Amounts payable	9352	.....	.....
Over one year	9362	.....	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

The Board of Directors notes that there are no objective or legal criteria that clearly describe what is meant by transactions outside normal market conditions as described in the Royal Decree of 10 August 2009. For this reason, the Board of Directors has chosen the option to disclose all significant transactions with related parties in these notes. This position is also consistent with international practice that expects all major transactions with related parties are explained in the financial statements.

The following is a summary of all important transactions with related parties, with the exception of transactions with related parties that are fully part of a group as included in the Royal Decree of 10 August 2009: not applicable.

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.....
.....
.....

Period
0,00
.....
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.....

FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons
 Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

Guarantees provided in their favour
Other significant commitments undertaken in their favour
Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person
 To directors and managers
 To former directors and former managers

Codes	Period
9500
9501
9502
9503
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees
Fees for exceptional services or special missions executed in the company by the auditor
 Other attestation missions
 Tax consultancy
 Other missions external to the audit
Fees for exceptional services or special missions executed in the company by people they are linked to
 Other attestation missions
 Tax consultancy
 Other missions external to the audit

Codes	Period
9505	203.202,60
95061	171.871,74
95062	.....
95063	.....
95081	.....
95082	11.903,20
95083	.....

Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
<i>forward transactions purchased foreign currency</i>	<i>exchange rate effect</i>	<i>Hedging</i>	<i>90000796</i>	<i>0,00</i>	<i>1.022.942,48</i>	<i>0,00</i>	<i>-539.594,70</i>
<i>forward transactions foreign currency sold</i>	<i>exchange rate effect</i>	<i>Hedging</i>	<i>15022804</i>	<i>0,00</i>	<i>-132.123,05</i>	<i>0,00</i>	<i>-16.268,04</i>
<i>market value of unrealized metal swap contracts</i>	<i>raw material prices</i>	<i>Hedging</i>	<i>90123095</i>	<i>0,00</i>	<i>6.039.989,44</i>	<i>0,00</i>	<i>-3.740.416,32</i>
.....

FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE

Amount of individual assets or appropriate groupings of those assets

.....

Booked value	Real value
.....
.....
.....
.....

Reasons for not reducing the book value

Informations that suggest than the book value will be recovered

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES****The enterprise neither prepares nor publishes consolidated financial statements and a relating annual report for one of the following reasons**

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included

If yes, justification of the compliance with all conditions for exemption set out in art. 3:26, §2 and §3 of Company Law

At the general meeting on 23/05/2019, this exemption was approved for the financial years 2019 and 2020. Agfa Gevaert NV prepares consolidated financial statements.

Name, full address of registered office and, for an enterprise governed by Belgian Law, the V. A. T. or national number of the parent company preparing and publishing the consolidated accounts required

*AGFA GEVAERT NV
BE 0404.021.727
Septestraat 27, 2640 Mortsel, Belgium*

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if the enterprise is subject to Belgian law, the enterprise identification number of the parent company (ies) and the specifications whether the parent enterprise (s) prepare (s) and publish (es) consolidated accounts which includes the annual accounts of the enterprise*:

- AGFA GEVAERT* *Consolidating entity - Biggest grouping*
BE 0404.021.727
Septestraat 27, 2640 Mortsel, Belgium

If the parent enterprise(s) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained*:

* Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

VALUATION RULES

SUMMARY OF THE VALUATION RULES

- The incorporation costs are capitalised and amortised on a straight-line basis at a rate of 20% per year, with the exception of the goodwill which was acquired in 2007 upon the split of the Agfa business groups into separate entities. This goodwill is amortised over 10 years. The goodwill acquired on the incorporation of Agfa NV's 17 permanent establishments in 2011/2014 is amortised over 5 years. The same applies to the goodwill based on the customer list obtained as part of the acquisition of the Imaging activities in 2018. The goodwill based on the workforce was immediately amortised in full in 2018.
- The intangible fixed assets acquired from third parties or obtained through contribution are stated at acquisition cost, with the relevant amortisations and impairments deducted. The intangible fixed assets with a limited useful life are amortised on a straight-line basis over their economic life, subject to a minimum of 3 and a maximum of 16 years. The capitalised research and development costs to the end of the 2015 financial year will be amortised over a period of 3 years. Capitalised research costs from the 2016 financial year onward will be amortised immediately.
- The tangible fixed assets are stated on the balance sheet at acquisition cost and depreciated on a straight-line basis:
Buildings 5%, installations, machinery and equipment 20%, furniture and office supplies 20%, passenger cars/rolling stock 25%, internal transport 20%, machinery hired out 33 1/3% (36 months), EDP equipment 33 1/3%.
- Financial assets are stated on the balance sheet at acquisition cost. Impairments are recognised where necessary.
- The Stocks are valued at acquisition cost. The acquisition cost is determined according to the weighted-average method, which calculation takes place monthly, or at market value if, on the balance sheet date, this is lower than the acquisition cost. (A value adjustment can be applied for commodities subject to currency and price fluctuations.)
- Additional impairments are recognised in order to take into account either the evolution in the market value or risks inherent to the nature of the products involved or activity performed.
- Amounts receivable and payable are stated on the balance sheet at nominal value; impairments are recognised where necessary.
- Following the CBN advice 2018/02 concerning the accounting of the O&O tax credit, from the 2018 financial year onwards, at least the amount of the one-off tax credit will be entered as recoverable taxes. Where necessary, an additional receivable will also be entered for earlier years. The amounts made payable are presented as other short-term receivables (#41), while the amounts received after 01/01/2022 will be presented as other long-term receivables (#291).
- Provisions for risks and costs are investigated entry by entry and adjusted in line with the actual situation.
- The exchange rates used for the valuation of balance sheet items denominated in foreign currencies are the official rates on the balance sheet date. Conversion differences, positive and negative alike, are charged to the result.
- valuation of pension plans
Agfa NV has, on the one hand, a pension plan involving a 'defined target', the contributions for which are entered as costs; an additional provision is also created in the event there is an obligation on the balance sheet date to make an additional deposit because of shortfalls in the plan. On the other hand, Agfa NV also has a 'defined contribution' pension plan for its employees,

with a legally guaranteed minimum return, which means these plans are likewise characterised as a 'defined target'. The Company recognises these 'defined contribution' pension plans according to the intrinsic value method. According to this method, the pension commitment to be recognised is based on the sum of the positive differences between the legally guaranteed minimum reserve on the calculation date (calculated by grossing up the contributions from the past at the guaranteed minimum return until the calculation date) and the reserve actually accrued (reserve calculated by grossing up the contributions from the past at the technical interest rate, taking into account profit sharing, until the calculation date).'

- continuity

The loss carried forward was mainly due to the decrease in gross margin and the provision for restructuring of the printing plate plants in Leeds (GB) and Pont-à-Marc (FR) and the computed radiography (CR) equipment development plants in Peiting (DE) and Peissenberg (DE). The decrease in turnover for 2020 is greater than in previous years, which is mainly due to the COVID-19 crisis. In recent years, a number of efficiency programmes have been launched to improve the cost structure in the coming years. These programmes have clearly had a positive effect on the company's profitability in recent years. We also continue to work on the strict monitoring of credit risks. Among other things, credit insurance will keep bad debt costs under control. To respond to the volatility of commodity prices, new business models are constantly being developed to control this volatility and improve profitability. Agfa NV is being supported by its parent company Agfa Gevaert NV and will be able to meet its short-term obligations at all times. The parent company confirms this support until the general meeting that decides on the annual accounts of the financial year 2021 in its letter of comfort of 26 March 2021 to the Board of Directors of Agfa NV.

- social balance sheet

The number of employees reported in the financial statements - both on the social balance sheet and in the notes - only includes the number of people employed by Agfa NV. The amounts presented on the social balance sheet only pertain to Agfa NV, while the figures in the notes include the employee costs of the 17 permanent establishments as well. Beyond this, the financial data of the permanent establishments are included in their entirety in the financial statements.

- equity capital

In 2020, the capital of Agfa NV was reduced by EUR 780,000,000. At the same time, Agfa-Gevaert NV has fully repaid the long-term loan of EUR 800,000,000.

OTHER INFORMATIONS TO DISCLOSE*Impact COVID-19*

The Imaging IT activities and the Direct Radiography activities within the Radiology Solutions division performed well, despite the impact of COVID-19 on the business environment. The problems in the offset printing industry and the COVID-19 impact on the medical film business and on the Digital Print & Chemicals division had a considerable impact on Agfa NV's sales. Most businesses started to recover in the second half of the year.

The Digital Print & Chemicals division showed resilience in terms of profitability despite the decline in turnover due to COVID-19. The profitability of the Offset Solutions division was significantly affected by COVID-19, but the measures taken for this division started to show their effects towards the end of the year. Related to the COVID-19 situation and efforts to reduce inventories, margins were also affected by reduced factory utilisation rates.

With regard to COVID-19, in the course of 2020 Agfa NV was able to make use of support measures from various governments in a number of countries, such as temporary unemployment benefits. These support measures, combined with several structural and temporary cost savings measures, had a material impact on Agfa NV's ability to reduce costs in line with the reduced activity levels.

In the second half of 2021 Agfa NV expects significant progress in all divisions, with the exception of the Radiology Solutions division, where the growth in the Direct Radiography business will not be enough to offset the margin and volume impact in the film business. In the medium term, most of the activities of Agfa NV will recover fully from the disruption caused by COVID-19. Some of them will even be able to take advantage of post-COVID opportunities and market developments.

However, full recovery of the demand for offset products is not expected. Considering that Agfa NV already recognised in 2019 a significant impairment loss of EUR 20 million on goodwill, intangible and tangible assets attributable to the reportable 'Offset Solutions' segment, and also taking into account the outlook for the recovery from COVID-19 for the other segments, Agfa NV is of the opinion that there are no indicators for recognising an impairment loss in 2020.

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN
COMPANIES AND ASSOCIATIONS CODE**

See next page.

Agfa NV
Septestraat 27
2640 Mortsel

REPORT OF THE BOARD OF DIRECTORS

ANNUAL REPORT 2020

Report of the Board of Directors in which it accounts for its policies in accordance with the provisions of Articles 3:5 and 3:6 of the Companies and Associations Code [Wetboek van vennootschappen en verenigingen] (WVV).

1. Remarks on the financial statements

The financial statements were assessed against the valuation rules in the form in which they will be presented to the General Meeting, and were approved in that form. For the financial year 2020, the balance sheet total of the annual accounts is EUR 525,223,254.20 and the financial year closes with a loss to be appropriated of EUR 167,430,075.05.

The authorised capital decreased by EUR 780,000,000.00 as a result of a capital reduction relative to 2019 and amounted to EUR 611,562,503.23 at the end of the 2020 financial year.

The negative result is primarily a consequence of, on the one hand, a EUR 48 million reduction in the gross margin, which can be explained by a EUR 193 million drop in turnover, largely offset by a EUR 145 million reduction in costs related to trade goods, raw materials and consumables. On the other hand, as described in the *manufacturing agreements*, a non-recurring provision of EUR 47 million was booked by Agfa NV as a principal due to the decisions taken to close the printing plate manufacturing sites in Leeds (GB) and Pont-à-Marc (FR) and to restructure the computed radiography (CR) equipment development sites in Peiting (DE) and Peissenberg (DE).

In addition, the negative operating result was influenced by:

- a negative result of EUR 1.3 million due to a reduction in received subsidies for research and development
- a positive result of EUR 1 million due to a reduction in the costs of rental, maintenance and repairs
- a positive result of EUR 1.4 million due to a reduction in the fees paid to sales agents and service contractors, partly as a result of the decrease in turnover
- a positive result of EUR 2.9 million due to a reduction in the fees paid in relation to pending litigation
- a positive result of EUR 2.6 million due to a reduction in the transport and sales costs, partly as a result of the decrease in turnover

- a positive result of EUR 3.7 million due to a reduction in the reimbursement of travel and entertainment expenses to staff, largely due to the COVID-19 crisis
- a positive result of EUR 16.8 million due to a reduction in salaries, as a direct result of the COVID-19 crisis
- a negative result of EUR 18 million in non-recurring restructuring costs, which had already been charged by the printing plate factories in the context of the planned closure
- a realised loss on the cash flow hedges for the hedging of volatile commodity prices: EUR 6.1 million (2019: EUR 13.8 million)
- a negative impact compared to the result of the previous financial year in respect of the non-recurring result of EUR 17.4 million in the financial year 2019

The positive financial result of EUR 0.9 million is mainly explained by:

- net interest received from intercompany positions of EUR 1.4 million
- a reversal of the write-down on the loan to the subsidiary Litho Supplies for an amount of EUR 1.3 million
- the write-off of participations in and receivables from subsidiaries to the amount of EUR 1.6 million
- bank costs to the value of EUR 0.4 million

In 2020, the turnover of Agfa NV's Offset Solutions division decreased by 25.2% to EUR 408 million due to COVID-19 related effects – including adverse price/mix effects – and the structural decline of the offset markets. The pandemic caused a decline in advertising and commercial activities, which led to lower printing volumes and lower demand for printing plates. The division's turnover started to recover in the second half of the year.

The turnover of the Digital Print & Chemical division of Agfa NV decreased by 22.9% to EUR 83 million in 2020. In digital print, the ink product ranges for sign & display applications continued to perform well. On the other hand, throughout the year COVID-19 had a major impact on the activities in the field of large-format printing equipment. Many companies are postponing their investments in new printing machinery. Nevertheless, in these difficult circumstances Agfa was able to maintain its market share. Furthermore, Agfa is continuing to invest in its innovative product portfolio in order to be ready for the post-COVID market revival. The course of 2020 Agfa added a range of new models to its family of large-format printers. Sales of inks for industrial applications grew gradually. Agfa recently introduced solutions to the market for new digital printing applications, such as laminate flooring and leather. Solutions for other new applications (including in the area of printing on packaging) are in development. In the fourth quarter Agfa introduced the water-based InterioJet system for printing on decor paper used for interior decoration, such as laminate flooring and furniture.

The turnover of the Radiology Solutions division of Agfa NV decreased by 8.4% to EUR 353 million in 2020. Partly due to market forces and partly due to COVID-19 effects, CR sales decreased. The division managed the Computed Radiography range appropriately and managed to safeguard profit margins. The service revenues for this business remained at a significant level. The Direct Radiography activities of Agfa NV grew at double-digit rates, driven by innovative mobile DR systems and extensive contracts with major healthcare organisations around the world. Mobile DR equipment can be used to provide quality X-ray examinations at the patient's bedside, even in intensive care units. Agfa increased its market share for these systems, because it reacted appropriately to the market disruption caused by COVID-19. Furthermore, it is improving the profitability of the DR product range, partly by increasing efficiency in remote service.

With 48% of revenue, Offset Solutions is the largest division. Radiology Solutions represents 42% of revenues and Digital Print & Chemicals provides 10%.

In 2020, Europe represented 48% of turnover (2019: 47%). NAFTA represented 11% of turnover (2019: 11%), Asia/Oceania/Africa 35% (2019: 35%) and Latin America 7% (2019: 7%).

The securitisation of receivables internally to the Agfa Group was discontinued as of 16 July 2020.

Agfa NV's Offset Solutions division is a global leader in offset printing. It offers the most comprehensive range of integrated pre-press and printing solutions to commercial, newspaper and packaging printers. These cover the complete pre-press workflow through to the press, with computer-to-plate systems using digital offset printing plates, pressroom supplies and state-of-the-art software for workflow optimisation, colour management, screening and print standardisation. Agfa's sustainable innovations in offset printing bring value to printers in terms of ecology, economy and extra comfort, in short ECO³.

Agfa NV's Digital Printing & Chemicals division serves a wide range of industries. Building on Agfa's expertise in chemistry and its deep knowledge of the printing industry, the division has a leading position in inkjet printing. Agfa offers sign & display printers a range of highly productive and versatile large format inkjet printers with customised inks, powered by dedicated workflow software. In addition, it develops the high-performance inkjet inks and fluids for industrial inkjet applications, allowing manufacturers to integrate print into their existing production processes.

Agfa NV's Radiology Solutions division is an important player in the market for diagnostic imaging and provides analogue and digital imaging technology to meet the needs of specialist doctors in hospitals and imaging centres around the world. Agfa's innovative imaging equipment and its leading MUSICA image processing software set the standard in productivity, safety, clinical value and cost-effectiveness. With more than 150 years of experience, Agfa is helping its customers improve the quality and efficiency of their patient care. Every day, Agfa proves that medical imaging is in its DNA.

The Imaging IT activities and the Direct Radiography activities within the Radiology Solutions division performed well, despite the impact of COVID-19 on the business environment. The problems in the offset printing industry and the COVID-19 impact on the medical film business and on the Digital Print & Chemicals division had a considerable impact on Agfa NV's sales. Most businesses started to recover in the second half of the year.

The Digital Print & Chemicals division showed resilience in terms of profitability despite the decline in turnover due to COVID-19. The profitability of the Offset Solutions division was significantly affected by COVID-19, but the measures taken for this division started to show their effects towards the end of the year. Related to the COVID-19 situation and efforts to reduce inventories, margins were also affected by reduced factory utilisation rates.

With regard to COVID-19, in the course of 2020 Agfa NV was able to make use of support measures from various governments in a number of countries, such as temporary unemployment benefits. These support measures, combined with several structural and temporary cost savings measures, had a material impact on Agfa NV's ability to reduce costs in line with the reduced activity levels.

In the second half of 2021 Agfa NV expects significant progress in all divisions, with the exception of the Radiology Solutions division, where the growth in the Direct Radiography business will not be enough to offset the margin and volume impact in the film business. In the medium term, most of the activities of Agfa NV will recover fully from the disruption caused by COVID-19. Some of them will even be able to take advantage of post-COVID opportunities and market developments.

However, full recovery of the demand for offset products is not expected. Considering that Agfa NV already recognised in 2019 a significant impairment loss of EUR 20 million on goodwill, intangible and tangible assets attributable to the reportable 'Offset Solutions' segment, and also taking into account the outlook for the recovery from COVID-19 for the other segments, Agfa NV is of the opinion that there are no indicators for recognising an impairment loss in 2020.

2. Permanent establishments of Agfa NV

The results of Agfa NV's 17 permanent establishments in the Czech Republic, the Netherlands, Denmark, Norway, Portugal, Ireland, Hungary, Finland, Sweden, Spain, Austria, Poland, Germany, Switzerland, Italy, the United Kingdom and France have been recognised in Agfa NV's financial statements.

3. Description of the main risks and uncertainties faced by the company

Risks related to market, technology and competition

Like any company, Agfa NV faces constant risks in terms of market and competition. In all its activities, Agfa NV is confronted with rapid changes in technology. The Offset business is also characterised by challenging market conditions and price erosion. Agfa is introducing many new technologies, such as industrial inkjet and direct radiography.

Raw material costs

Agfa NV relies on other companies for the supply of certain basic raw materials. The most important raw materials are aluminium and silver. Changes in raw material prices and the failure to obtain the necessary raw materials on a timely basis could adversely affect Agfa NV's business, operational results and financial condition. Furthermore, Agfa NV may choose to hedge part or all of its raw material price exposure, if it deems this appropriate.

Product liability

To limit the risk of product liability claims, Agfa NV has implemented a strict quality and quality control policy and has concluded a general insurance policy. Agfa NV has never suffered significant losses with respect to product liability claims, but there can be no assurance that this will not occur in the future.

Environment

Agfa NV is subject to various environmental requirements in the various countries in which it operates, including those relating to air pollution, waste water discharges, management of hazardous substances, prevention of leakage, and remediation. Agfa NV is making substantial operating and capital expenditures in order to respect applicable standards. Current and reasonably foreseeable costs for compliance with legal requirements and for remediation are covered.

Intellectual property

Agfa NV holds, has applications pending for and has licenses for a number of patents relating to a variety of products and software systems. The company relies on a combination of patent, copyright and trademark laws, confidentiality procedures, trade secrets, contractual provisions and licensing arrangements to establish and protect property rights.

On the other hand, Agfa NV maintains a policy of strict respect for the intellectual property rights of third parties. Although Agfa NV has no knowledge of any of its products infringing the intellectual property rights of others, it cannot be ruled out that third parties might claim such infringements in the future.

Disputes

At present Agfa NV is not involved in any significant dispute, with the exception of the disputes in connection with the insolvency of AgfaPhoto. These disputes are discussed in detail in note 45.2 to the consolidated financial statements.

Miscellaneous

Furthermore, there are risks that may have a negative impact on the company and its activities and that must, therefore, be taken into account. Examples of these risks include those related to continuity of production, cyber security risks, loss of management and key personnel, exceptional depreciation of assets, pension obligations, changes in exchange rates, and acquisitions.

The risks with which Agfa NV and the Agfa group are confronted are explained further in the consolidated annual financial report of Agfa-Gevaert NV.

4. Post-balance sheet events

On 5 March 2021 Agfa-Gevaert NV closed a revolving credit facility of EUR 230 million for a period of three years. No guarantees were provided for this new credit facility. It runs until March 2024, but can be extended twice by one-year periods. This new revolving credit facility will be used for general corporate purposes. The applicable interest rate is Euribor, Libor or an equivalent benchmark interest rate (Reuters) plus a margin.

No other events took place after the balance sheet date that would require an adjustment of the balance sheet and income statement.

5. Information on research and development activities

In 2020, EUR 58.5 million in own development was capitalised and immediately written off in full. This clearly demonstrates our commitment to developing innovative solutions that offer significant added value to healthcare providers, printers and industrial customers.

We are constantly exploring how we can apply our technological strength to provide state-of-the-art, sustainable solutions for a multitude of applications across various markets. A good example is our medical imaging equipment in combination with our leading MUSICA image processing software. This lets us set the standard in terms of productivity, safety, clinical value and cost-effectiveness. Our digital radiography systems achieve an optimal balance between low radiation doses and high image quality. Thanks to MUSICA, ultra-sharp medical images can be obtained while reducing the radiation dose to the patient by up to 60%.

Thanks to its specific advantages, inkjet printing technology is increasingly used in industrial printing processes. We develop custom inkjet inks for industrial printing presses used in a wide variety of industrial applications, such as laminate flooring and wall decoration. We also develop complete industrial printing systems, such as the InterioJet printer for laminate applications or the Alussa printer for printing on leather items, such as shoes and handbags.

For the offset printing industry, we focus on ecology, economy and additional convenience with our ECO3 programme. This makes printing processes more sustainable, as it gives the opportunity to reduce ink consumption, create less waste and make printing processes cleaner, more cost-efficient and easier. Our ECO3 solutions enable printers to save up to 30% on paper, 40% on ink and up to 95% on water. Waste volumes can be reduced by 50%. In 2020, we introduced several new ECO3 products, such as the process-free Eclipse pressure plate, which requires no process water at all.

6. Justification of continuity assumption

In accordance with Article 3:6§1 6°, the Board of Directors justifies the valuation rules under the assumption of continuity as follows:

The loss carried forward was mainly due to the decrease in gross margin and the provision for restructuring of the printing plate plants in Leeds (GB) and Pont-à-Marc (FR) and the computed radiography (CR) equipment development plants in Peiting (DE) and Peissenberg (DE).

The decrease in turnover for 2020 is greater than in previous years, which is mainly due to the COVID-19 crisis. In recent years, a number of efficiency programmes have been launched to improve the cost structure in the coming years. These programmes have clearly had a positive effect on the company's profitability in recent years. We also continue to work on the strict monitoring of credit risks. Among other things, credit insurance will keep bad debt costs under control.

To respond to the volatility of commodity prices, new business models are constantly being developed to control this volatility and improve profitability.

Agfa NV is being supported by its parent company Agfa Gevaert NV and will be able to meet its short-term obligations at all times. The parent company confirms this support until the general meeting that decides on the annual accounts of the financial year 2021 in its *letter of comfort* of 26 March 2021 to the Board of Directors of Agfa NV.

7. Conflict of interests

No conflicts of interest occurred during the 2020 financial year.



8. Use of financial instruments by the company

Agfa Gevaert NV is the coordination centre which manages the financial interests and risks of the entire Agfa Group. Forward foreign exchange transactions are conducted via mirror contracts with Agfa Gevaert NV.

A number of *metal swap* contracts were also concluded with several investment banks in 2020. These contracts were entered into for relatively secure commodity purchases in the form of *cash flow hedges* to hedge against the risk of volatile commodity prices. At the end of 2020, these contracts reduced the result by EUR 6.1 million.

Mortsel, 29 March 2021

The directors,



D. De Man

L. Delagaye



PJY Management BV
Represented by Pascal Juéry



Statutory auditor's report to the general meeting of Agfa NV on the annual accounts as of and for the year ended December 31, 2020

FREE TRANSLATION OF UNQUALIFIED STATUTORY AUDITOR'S REPORT ORIGINALLY PREPARED IN DUTCH

In the context of the statutory audit of the annual accounts of Agfa NV ("the Company"), we provide you with our statutory auditor's report. This includes our report on the annual accounts for the year ended December 31, 2020, as well as other legal and regulatory requirements. Our report is one and indivisible.

We were appointed as statutory auditor by the general meeting of May 23, 2019 in accordance with the proposal of the board of directors and as presented by the workers' council. Our mandate will expire on the date of the general meeting deliberating on the annual accounts for the year ended December 31, 2021. We have performed the statutory audit of the annual accounts of Agfa NV for 23 consecutive financial years.

Report on the annual accounts

Unqualified opinion

We have audited the annual accounts of the Company as of and for the year ended December 31, 2020, prepared in accordance with the financial reporting framework applicable in Belgium. These annual accounts comprise the balance sheet as at December 31, 2020, the income statement for the year then ended and notes. The balance sheet total amounts to EUR 525.223.254,20 and the income statement shows a loss for the year of EUR 167.430.075,05.

In our opinion, the annual accounts give a true and fair view of the Company's equity and financial position as at December 31, 2020 and of its financial performance for the year then ended in accordance with the financial reporting framework applicable in Belgium.

Basis for our unqualified opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs") as adopted in Belgium. In addition, we have applied the ISAs as issued by the IAASB and applicable for the current accounting year while these have not been adopted in Belgium yet. Our responsibilities under those standards are further described in the "Statutory auditors' responsibility for the audit of the annual accounts" section of our report. We have complied with the ethical requirements that are relevant to our audit of the annual accounts in Belgium, including the independence requirements.

We have obtained from the board of directors and the Company's officials the explanations and information necessary for performing our audit.



Statutory auditor's report to the general meeting of Agfa NV on the annual accounts as of and for the year ended December 31, 2020

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – comfort letter

We draw attention to note C-cap 6.14 to the annual accounts where the board of directors discloses the existence of a comfort letter of its shareholders. Our opinion is not modified in respect of this matter.

Board of directors' responsibilities for the preparation of the annual accounts

The board of directors is responsible for the preparation of these annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as board of directors determines, is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Statutory auditor's responsibilities for the audit of the annual accounts

Our objectives are to obtain reasonable assurance as to whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these annual accounts.

When performing our audit we comply with the legal, regulatory and professional requirements applicable to audits of the annual accounts in Belgium. The scope of the statutory audit of the annual accounts does not extend to providing assurance on the future viability of the Company nor on the efficiency or effectivity of how the board of directors has conducted or will conduct the business of the Company. Our responsibilities regarding the going concern basis of accounting applied by the board of directors are described below.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also perform the following procedures:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



Statutory auditor's report to the general meeting of Agfa NV on the annual accounts as of and for the year ended December 31, 2020

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by board of directors;
- Conclude on the appropriateness of board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other legal and regulatory requirements

Responsibilities of the Board of directors

The board of directors is responsible for the preparation and the content of the board of directors' annual report on the annual accounts, of the documents required to be filed in accordance with the legal and regulatory requirements, for maintaining the Company's accounting records in compliance with the applicable legal and regulatory requirements, as well as for the Company's compliance with the Companies' and Associations' Code and the Company's articles of association.

Statutory auditor's responsibilities

In the context of our engagement and in accordance with the Belgian standard which is complementary to the International Standards on Auditing as applicable in Belgium, our responsibility is to verify, in all material respects, the board of directors' annual report on the annual accounts, certain documents to be filed in accordance with legal and regulatory requirements as well as compliance with certain requirements of the Companies' and Associations' Code and with the Company's articles of association, and to report on these matters.



Statutory auditor's report to the general meeting of Agfa NV on the annual accounts as of and for the year ended December 31, 2020

Aspects concerning the board of directors' annual report on the annual accounts

Based on specific work performed on the board of directors' annual report on the annual accounts, we are of the opinion that this report is consistent with the annual accounts for the same period and has been prepared in accordance with articles 3:5 and 3:6 of the Companies' and Associations' Code.

In the context of our audit of the annual accounts, we are also responsible for considering, in particular based on the knowledge gained throughout the audit, whether the board of directors' annual report on the annual accounts contains material misstatements, that is information incorrectly stated or misleading. In the context of the procedures carried out, we did not identify any material misstatements that we have to report to you.

Information regarding the social balance sheet

The social balance sheet, which is to be filed with the National Bank of Belgium in accordance with article 3:12 §1 8° of the Companies' and Associations' Code, includes, with respect to form and content, the information required by law, including the information regarding salaries and training, and does not present any material inconsistencies with the information that we became aware of during the performance of our engagement.

Information about the independence

- Our audit firm and our network have not performed any engagement which is incompatible with the statutory audit of the annual accounts and our audit firm remained independent of the Company during the term of our mandate.
- The fees for the additional engagements which are compatible with the statutory audit of the annual accounts referred to in article 3:65 of the Companies' and Associations' Code were correctly stated and disclosed in the notes to the annual accounts.

Other aspects

- Without prejudice to formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- The appropriation of results proposed to the general meeting complies with the legal provisions and the provisions of the articles of association.



Statutory auditor's report to the general meeting of Agfa NV on the annual accounts as of and for the year ended December 31, 2020

— We do not have to inform you of any transactions undertaken or decisions taken in breach of the Company's articles of association or the Companies' and Associations' Code.

Antwerp, April 23, 2021

KPMG Bedrijfsrevisoren - Réviseurs d'Entreprises
Statutory Auditor
represented by

Frederic Poesen
Bedrijfsrevisor / Réviseur d'Entreprises

SOCIAL BALANCE SHEET

Number of joint industrial committee: *207*

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period

Average number of employees

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	<i>474,0</i>	<i>401,2</i>	<i>72,8</i>
1002	<i>131,6</i>	<i>73,9</i>	<i>57,7</i>
1003	<i>574,6</i>	<i>458,3</i>	<i>116,3</i>
1011	<i>697.748</i>	<i>591.407</i>	<i>106.341</i>
1012	<i>142.505</i>	<i>80.857</i>	<i>61.648</i>
1013	<i>840.253</i>	<i>672.264</i>	<i>167.989</i>
1021	<i>49.540.188,00</i>	<i>43.371.278,00</i>	<i>6.168.910,00</i>
1022	<i>9.913.096,00</i>	<i>6.139.020,00</i>	<i>3.774.076,00</i>
1023	<i>59.453.284,00</i>	<i>49.510.298,00</i>	<i>9.942.986,00</i>
1033	.....	.....	.....

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	<i>621,4</i>	<i>494,0</i>	<i>127,4</i>
1013	<i>965.579</i>	<i>771.705</i>	<i>193.874</i>
1023	<i>71.694.332,00</i>	<i>58.237.675,00</i>	<i>13.456.657,00</i>
1033	.....	.....	.....

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period				
Codes	1. Full-time	2. Part-time	3. Total full-time equivalents	
Number of employees	105	481	123	575,0
By nature of the employment contract				
Contract for an indefinite period	110	480	123	574,0
Contract for a definite period	111	1	.....	1,0
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	403	71	457,8
primary education	1200	.....	.....	.....
secondary education	1201	73	19	88,0
higher non-university education	1202	157	27	177,7
university education	1203	173	25	192,1
Women	121	78	52	117,2
primary education	1210	.....	.....	.....
secondary education	1211	6	12	15,6
higher non-university education	1212	35	33	59,2
university education	1213	37	7	42,4
By professional category				
Management staff	130	18	1	18,8
Employees	134	463	122	556,2
Workers	132	.....	.....	.....
Others	133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period		
Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed	150	.....
Number of hours actually worked	151	.....
Costs for the enterprise	152	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	15	.....	15,0
210	14	.....	14,0
211	1	.....	1,0
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

By reason of termination of contract

Retirement
 Unemployment with extra allowance from enterprise
 Dismissal
 Other reason
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	30	10	36,5
310	30	10	36,5
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	10	4	12,6
341	.....	2	1,3
342	4	3	6,1
343	16	1	16,5
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	405	5811	117
Number of actual training hours	5802	4.339	5812	1.229
Net costs for the enterprise	5803	607.288,00	5813	174.469,00
of which gross costs directly linked to training	58031	607.288,00	58131	174.469,00
of which fees paid and payments to collective funds	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	474	5831	130
Number of actual training hours	5822	18.960	5832	5.200
Net costs for the enterprise	5823	1.204.882,00	5833	330.453,00
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....