

# **COTRUST GP MANAGEMENT IVS**

Center Boulevard 5  
2300 København S

Annual report  
8 October 2014 - 31 December 2015

**The annual report has been presented and  
approved on the company's general meeting the**

**16/06/2016**

**Jan Karlsen**  
**Chairman of general meeting**

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# Company information

**Reporting company** COTRUST GP MANAGEMENT IVS  
Center Boulevard 5  
2300 København S

CVR-nr: 36410795

Reporting period: 08/10/2014 - 31/12/2015

# Management's Review

## Main activities

The Company has been dormant.

## Development in activities and economic conditions

During the financial period, the activities of the Company have developed as planned and the expectations to the financial development have been fulfilled.

## Events after closing of the accounts

None.

## Audit

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the period.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## General

The financial statements of the Company for the financial year 2015 have been prepared in conformity with the provisions of the Financial Statements Act on class B enterprises.

The current year is the first financial period of the Company, for which reason no comparative figures are disclosed in the income statement, balance sheet and notes.

## Income statement

The profit and loss account is arranged according to type.

The Company has chosen not to specify the size of the items "Revenue" and "External costs".

The records are merged under "Gross profit". (Danish Company Accounts Act § 32)

The company's income for the accounting year has been assessed according to the invoicing principle, which means that sales of goods are booked as income concurrent with delivery and invoicing.

The company's accounting year expenses have been assessed according to the accruals principle, which means that expenses are attributed to the relevant period.

## Balance sheet

Receivables are included in the balance sheet at face value less depreciations to meet losses.

Loss depreciations are assessed on the basis of an individual estimate of each receivable.

At the time of being set up liabilities are measured at cost price. Subsequently, liabilities are measured at amortized cost price which normally corresponds to face value in relation to current and non interest paying liabilities as well as liabilities with floating interest.

# Income statement 8 Oct 2014 - 31 Dec 2015

	Disclosure	2014/15 kr.
<b>Gross Result .....</b>		<b>0</b>
<b>Profit (loss) from ordinary operating activities .....</b>		<b>0</b>
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>0</b>
<b>Profit (loss) .....</b>		<b>0</b>
<b>Proposed distribution of results</b>		
Proposed dividend recognised in equity .....		0
<b>Proposed distribution of profit (loss) .....</b>		<b>0</b>

# Balance sheet 31 December 2015

## Assets

	<b>Disclosure</b>	<b>2014/15</b>
Cash and cash equivalents .....		<b>kr.</b> 100
<b>Current assets</b> .....		<b>100</b>
<b>Total assets</b> .....		<b>100</b>

# Balance sheet 31 December 2015

## Liabilities and equity

	<b>Disclosure</b>	<b>2014/15</b>
Contributed capital .....		<b>kr.</b> 100
<b>Total equity</b> .....		<b>100</b>
<b>Liabilities and equity, gross</b> .....		<b>100</b>