



Piaster Revisorerne

vi giver bedre råd

Elluxa ApS

Håndværker Torv 9, 7700 Thisted

Company reg. no. 30 20 87 06

Annual report

1 January - 31 December 2025

The annual report was submitted and approved by the general meeting on the 24 May 2026.

Brigita Kuokstaite

Chairman of the meeting

Piaster Revisorerne, statsautoriseret revisionsaktieselskab

Engholm Parkvej 8 3450 Allerød CVR nr. 25 16 00 37

telefon 45 81 45 91 www.piaster.dk

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Notes:

To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.

Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

Management's statement

Today, the Managing Director has approved the annual report of Elluxa ApS for the financial year 1 January - 31 December 2025.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2025 and of the results of the Company's operations for the financial year 1 January – 31 December 2025.

The Managing Director consider the conditions for audit exemption of the 2025 financial statements to be met.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Thisted, 24 May 2026

Managing Director

Brigita Kuokstaite

Practitioner's compilation report

To the Shareholder of Elluxa ApS

We have compiled the financial statements of Elluxa ApS for the financial year 1 January - 31 December 2025 based on the company's bookkeeping and on information you have provided.

These financial statements comprise income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Alleroed, 24 May 2026

Piaster Revisorerne

Statsautoriseret Revisionsaktieselskab
Company reg. no. 25 16 00 37

Kaspar Hartmann-Petersen

State Authorised Public Accountant
mne45833

Company information

The company

Elluxa ApS
Håndværker Torv 9
7700 Thisted

Company reg. no. 30 20 87 06
Domicile: Thisted
Financial year: 1 January - 31 December

Managing Director

Brigita Kuokstaite

Auditors

Piaster Revisorerne, Statsautoriseret Revisionsaktieselskab
Engholm Parkvej 8
3450 Allerød

Management's review

Description of key activities of the company

The Company has had no activities during the financial year.

Uncertainties related to going concern

The Company's ability to continue as a going concern is dependent upon obtaining sufficient financing to maintain operations until 31 December 2026. The Company's shareholder has provided a letter of support in which the owner undertakes to provide the necessary capital during the period up to 31 December 2026. Based on this, the annual report has been prepared on the assumption of going concern.

Significant changes in the company's activities and financial matters

There have been no significant changes in activities and financial matters.

The Management considers the loss for the year to be unsatisfactory.

Income statement 1 January - 31 December

All amounts in DKK.

<u>Note</u>	<u>2025</u>	<u>2024</u>
Gross profit	-15.000	0
3 Other financial expenses	-10.644	0
Pre-tax net profit or loss	-25.644	0
Tax on net profit or loss for the year	0	0
Net profit or loss for the year	-25.644	0
Proposed distribution of net profit:		
Allocated from retained earnings	-25.644	0
Total allocations and transfers	-25.644	0

Balance sheet at 31 December

All amounts in DKK.

Assets

<u>Note</u>	<u>2025</u>	<u>2024</u>
Current assets		
Cash and cash equivalents	<u>0</u>	<u>617</u>
Total current assets	<u>0</u>	<u>617</u>
Total assets	<u>0</u>	<u>617</u>

Equity and liabilities**Equity**

Contributed capital	125.000	125.000
Retained earnings	<u>-160.027</u>	<u>-134.383</u>
Total equity	<u>-35.027</u>	<u>-9.383</u>

Liabilities other than provisions

Trade payables	15.000	0
Other payables	<u>20.027</u>	<u>10.000</u>
Total short term liabilities other than provisions	<u>35.027</u>	<u>10.000</u>
Total liabilities other than provisions	<u>35.027</u>	<u>10.000</u>

Total equity and liabilities	<u>0</u>	<u>617</u>
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1 Uncertainties relating to going concern**2 Employee issues**

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
	<u> </u>	<u> </u>	<u> </u>
Equity 1 January 2024	125.000	-134.383	-9.383
Equity 1 January 2025	125.000	-134.383	-9.383
Retained earnings for the year	<u>0</u>	<u>-25.644</u>	<u>-25.644</u>
	<u>125.000</u>	<u>-160.027</u>	<u>-35.027</u>

Notes

All amounts in DKK.

1. Uncertainties relating to going concern

The Company's ability to continue as a going concern is dependent upon obtaining sufficient financing to maintain operations until 31 December 2026. The Company's shareholder has provided a letter of support in which the owner undertakes to provide the necessary capital during the period up to 31 December 2026. Based on this, the annual report has been prepared on the assumption of going concern.

	<u>2025</u>	<u>2024</u>
2. Employee issues		
Average number of employees	<u>0</u>	<u>0</u>
3. Other financial expenses		
Other financial costs	<u>10.644</u>	<u>0</u>
	<u>10.644</u>	<u>0</u>

Accounting policies

The annual report for Elluxa ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, write-downs for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Gross loss

Gross loss comprises of other external costs.

Other external expenses comprise expenses incurred for administration etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, as well as surcharges and reimbursements under the advance tax scheme, etc.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Accounting policies

Statement of financial position

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.